



# Seale & Associates

MERGERS & ACQUISITIONS  
COLOMBIA

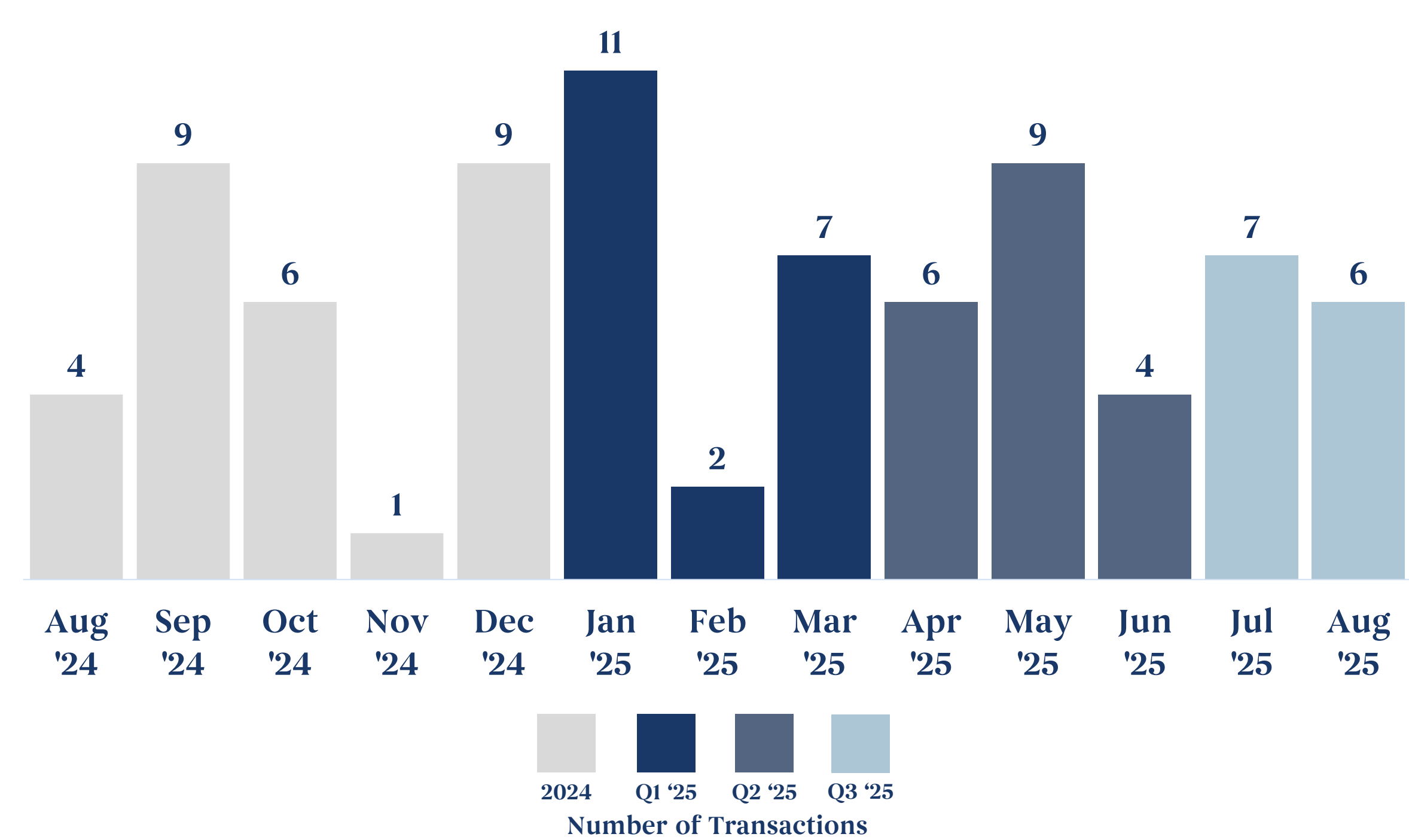
AUGUST 2025



# Summary of Mergers & Acquisitions in Colombia

In August 2025, **6 transactions** were announced in Colombia, decreasing by **1 transaction** versus the previous month. Compared to the same period last year, the volume of transactions increased by **2 transactions**.

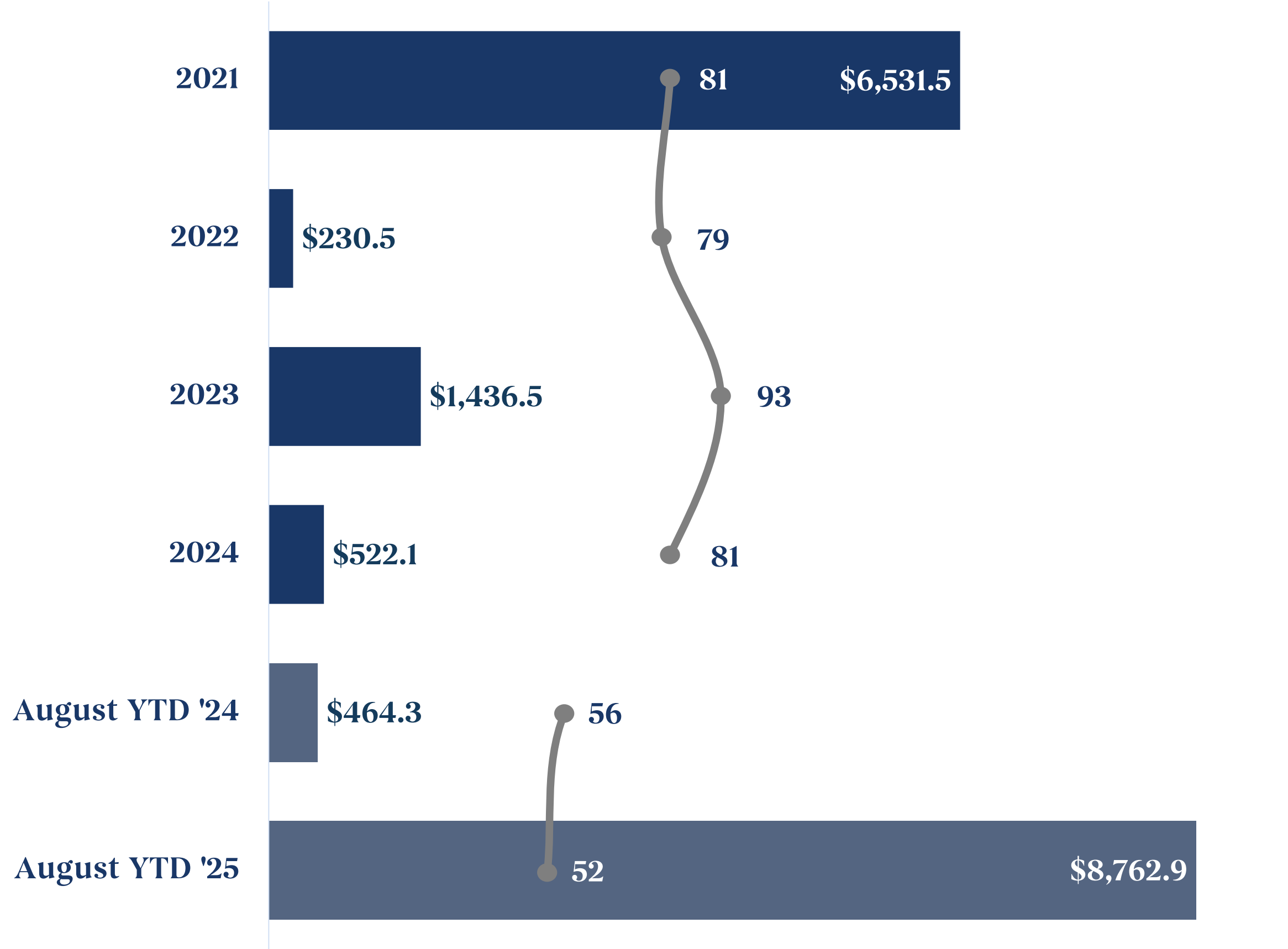
**Disclosed Deal Volume in Colombia**  
Number of Transactions per Month



**Disclaimer:** the data presented in this report is comprised of transactions of mature-stage companies and excludes venture capital and capital raises. Additionally, some of the included transactions might still be subject to customary closing conditions and regulatory approvals.

**Sources:** Capital IQ, Companies' Press Releases, Mergermarket, TTR

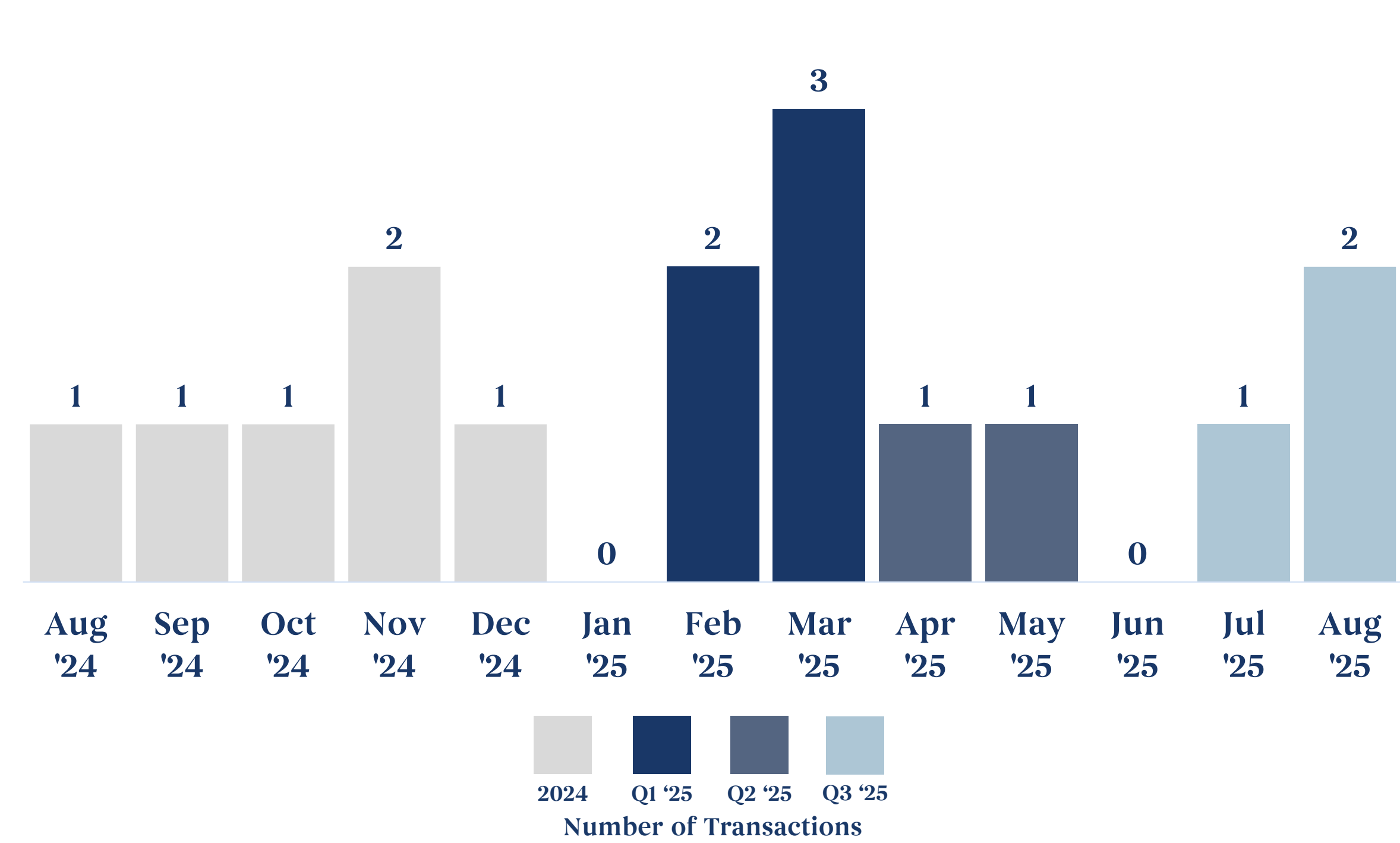
**Disclosed Deal Volume and Value of Acquisitions in Colombia**  
Accumulated Transactions Value (US\$ Million) | Number of Transactions



# Summary of Transactions by Colombian Companies Abroad

In August 2025, **2 transactions** were announced by Colombian companies abroad, increasing by **1 transaction** versus the prior month. Compared to the same period last year, the volume of transactions increased by **1 transaction**.

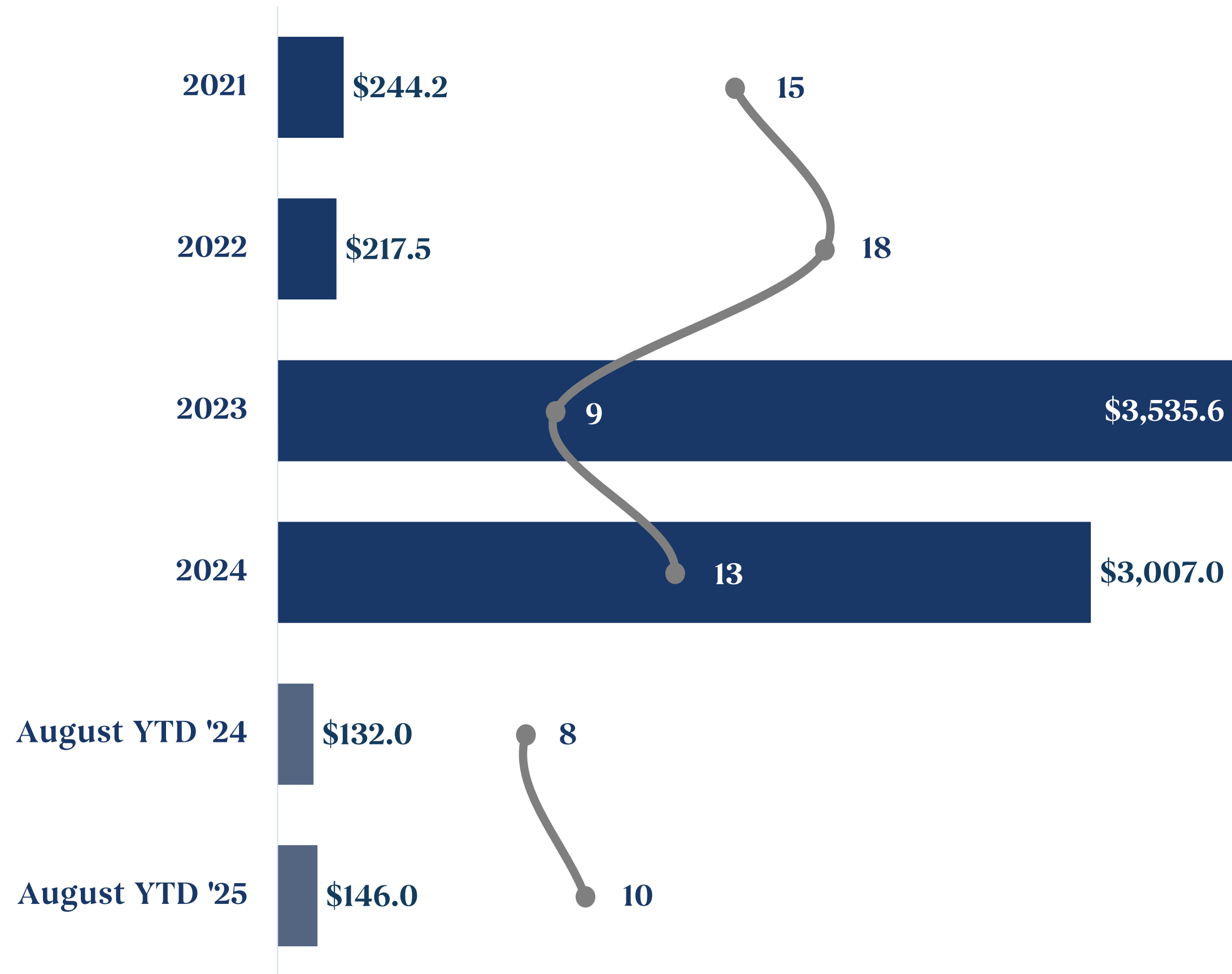
**Disclosed Deal Volume by Colombian Companies Abroad**  
Number of Transactions per Month



**Disclaimer:** the data presented in this report is comprised of transactions of mature-stage companies and excludes venture capital and capital raises. Additionally, some of the included transactions might still be subject to customary closing conditions and regulatory approvals.

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**Disclosed Deal Volume and Value by Colombian Companies Abroad**  
Accumulated Transactions Value (US\$ Million) | Number of Transactions

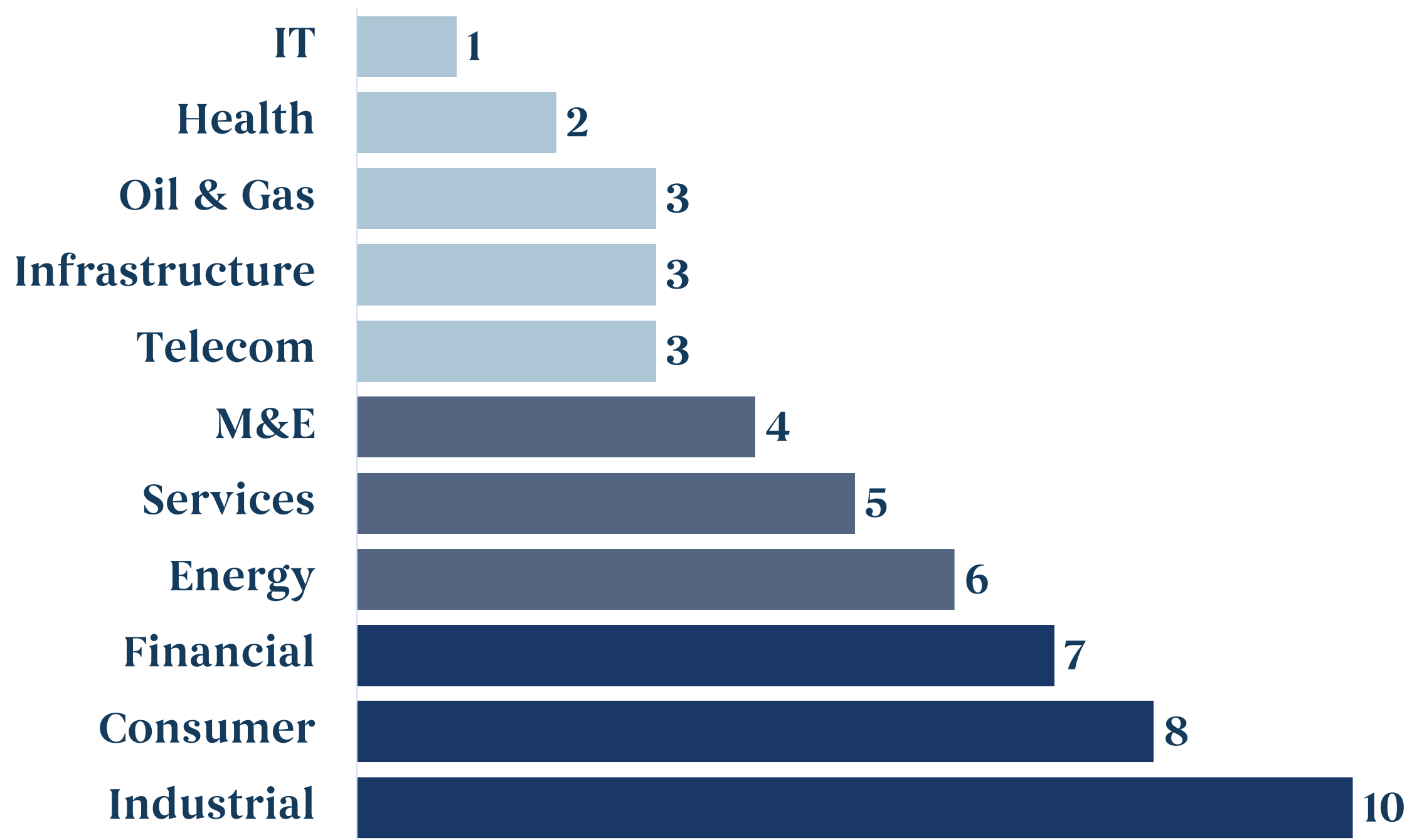


# Summary of Mergers & Acquisitions by Industry

## Deals in Colombia by Industry

YTD August 2025 Transactions: **52**

The **Industrial** sector leads the domestic M&A activity in Colombia, with **10 announced transactions** as of August 2025, representing **19.2%** of the total announced transactions.



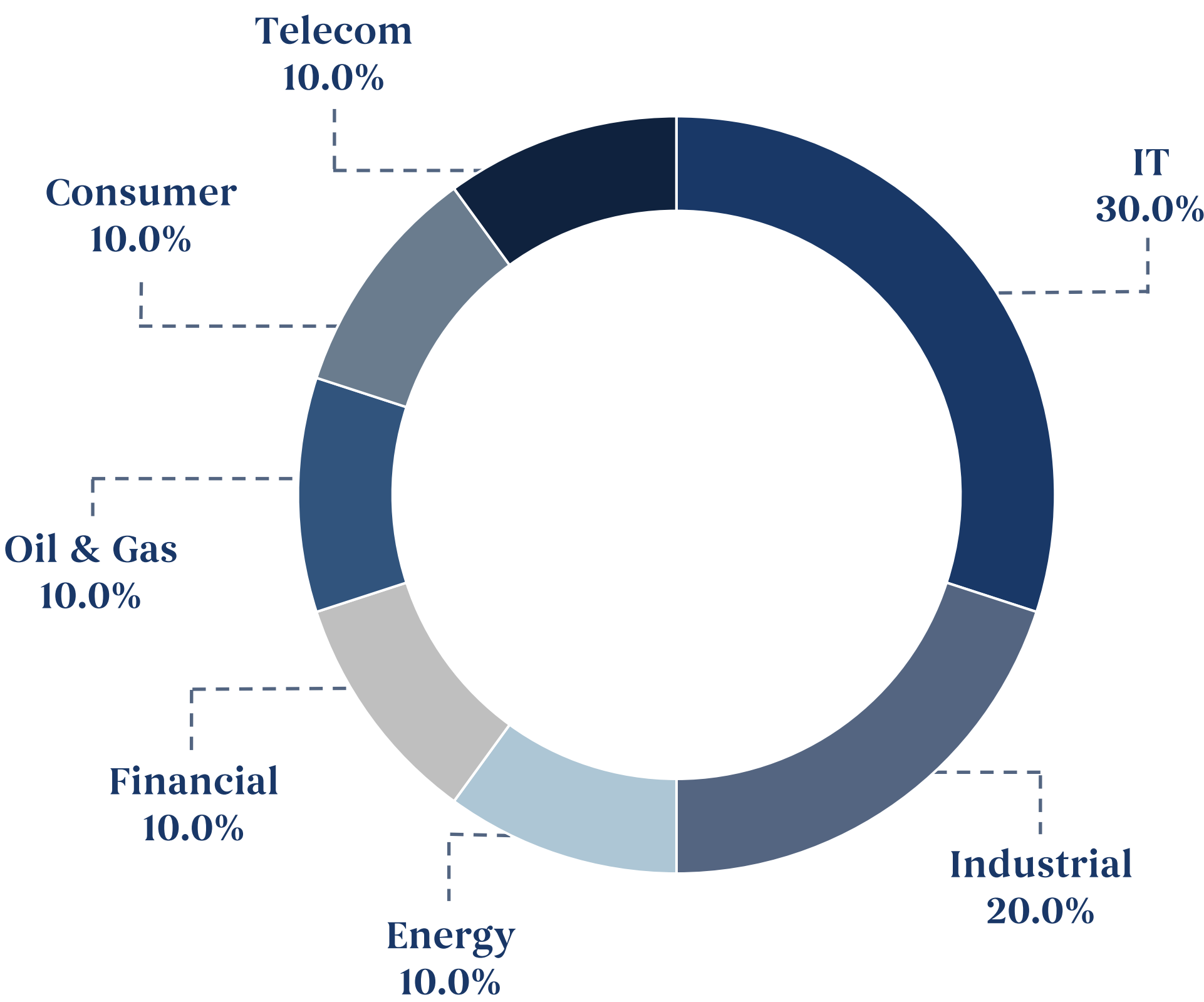
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**Sources:** Capital IQ, Companies' Press Releases, Mergermarket, TTR

## Deals from Colombian Companies Abroad, by Industry

YTD August 2025 Transactions: **10**

The **IT** sector leads M&A activity by Colombian companies abroad, with **3 announced transactions** as of August 2025, representing **30.0%** of the total announced transactions.



# Transactions in Colombia During August 2025

	Target	Industry	Buyer	Country	Seller	Financial Information			
						Size (US\$ M)	% Acquired	EV / EBITDA	EV / Revenue
	<b>Amfora Packaging</b> - Designs, develops, and manufactures plastic containers, jars, and lids for cosmetics, perfumery, and personal care	Industrial	 <b>Albéa Beauty Holdings</b> - Designs and manufactures packaging for cosmetics and personal care products	FRA		-	>50.0%	-	-
	<b>Alimentos Nutrion</b> - Produces and commercializes animal feed	Consumer	 <b>Diana Corporación</b> - Produces and commercializes food, raw materials, and logistics solutions	COL	-	-	100.0%	-	-
	* <b>Primax Colombia</b> - Commercializes fuels, lubricants, and LPG through a network of service stations	Oil & Gas	 <b>UNO Corp</b> - Operates a network of service stations and commercializes fuels and lubricants	HND		-	100.0%	-	-
	* <b>PCA Productora y Comercializadora de Alimentos</b> - Produces and commercializes dairy products and ice cream under the Mimo's brand	Consumer	 <b>Grupo Nutresa SA</b> - Manufactures and distributes food products in categories such as meats, cookies, and coffee	COL	-	\$12.4	100.0%	-	-
	* <b>Offshore Gas Exploration Contracts</b> - Group of offshore exploration contracts for blocks with natural gas potential	Oil & Gas	 <b>Ecopetrol</b> - Explores, produces, refines, and commercializes oil and gas	COL		-	50.0%	-	-
	* <b>Deportivo Cali</b> - Professional sports club in Colombia's top-division football league	M&E	 <b>IDC Network</b> - Provides telecommunications solutions and connectivity services	GTM	-	\$47.5	85.0%	-	-

\* Announced transactions pending approval and other closing conditions

# Transactions by Colombian Companies Abroad, During August 2025

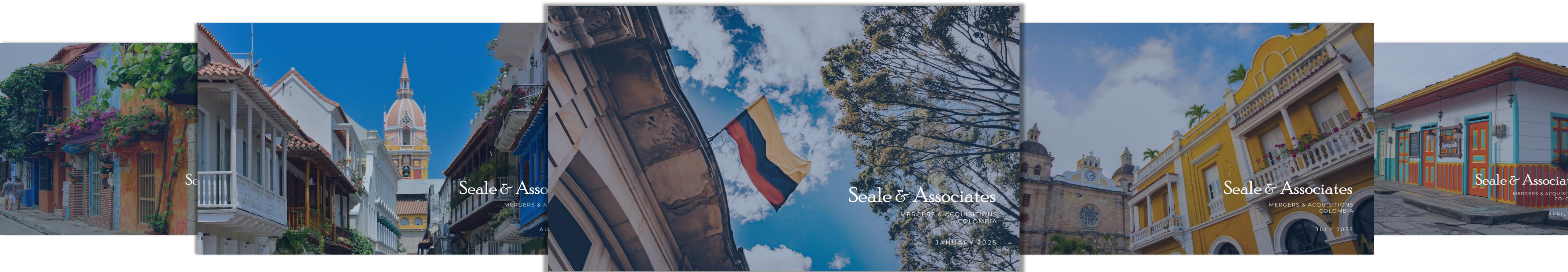
Target	Country	Industry	Buyer	Country	Seller	Financial Information			
						Size (US\$ M)	% Acquired	EV / EBITDA	EV / Revenue
 <b>Syra Coffee</b> - Roasts and sells specialty coffee sourced sustainably from small producers	ESP	Consumer	 <b>Grupo Lux</b> - Oversees multiple food and beverage brands across non-alcoholic beverages, coffee, and snack categories	COL	-	-	<50.0%	-	-
 * <b>Minera Cavancha</b> - Operates as a joint-venture entity holding advanced-stage gold exploration projects	CHL	Industrial	 <b>Mineros</b> - Engages in gold exploration and mining operations in Latin America	COL		-	80.0%	-	-

*\*Announced transactions pending approval and other closing conditions*



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 <p><b>INMAGUSA</b> Grupo Galaz, S.A de C.V.</p> <p>has been acquired by</p> 	 <p>has sold</p>  <p>to</p> 	 <p>has sold their</p> <p><b>Sanitaryware Manufacturing Plant</b></p> <p>to</p> 	 <p>has sold</p>  <p>to</p> 	 <p>has sold</p>  <p>to</p> 	 <p>has been acquired by</p> 	 <p>acquired</p> <p><b>The Zinc Recycling Business</b></p> <p>of</p> 
 <p>has acquired</p>  <p>dealerships from</p> 	 <p>has sold</p>  <p>to</p> 	 <p>has sold</p> <p><b>Kidde de Mexico, S.A. de C.V</b></p> <p>Fire Safety Solutions Business</p> <p>to an affiliate of</p> 	 <p>has sold its concrete pumping business</p> <p>to</p> 	 <p>holding company of</p>  <p>has acquired a majority stake in</p> 	 <p>has been acquired by</p> 	 <p>has been acquired by</p> 
 <p>has been acquired by</p> 	 <p>has acquired</p>  <p>KFC Costa Rica from</p> 	 <p>Multiple acquisitions</p> 	 <p>has partnered with</p>  <p>a subsidiary of</p> 	 <p>has been acquired by</p> 	 <p>has merged its Beverage Division with</p> 	 <p>has sold its</p> <p><b>Brazilian Security Fire &amp; Services Business</b></p>





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**FELIPE BUENO**

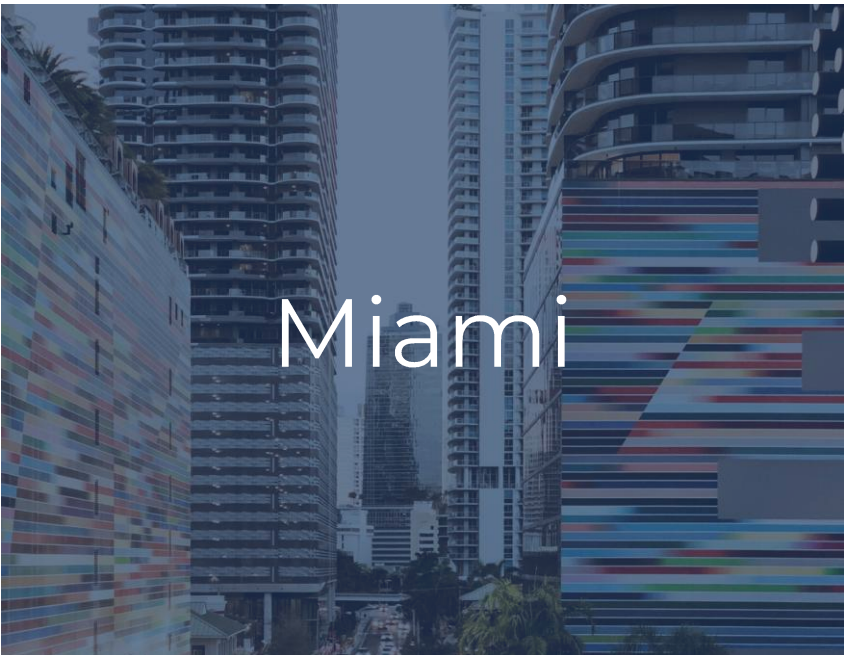
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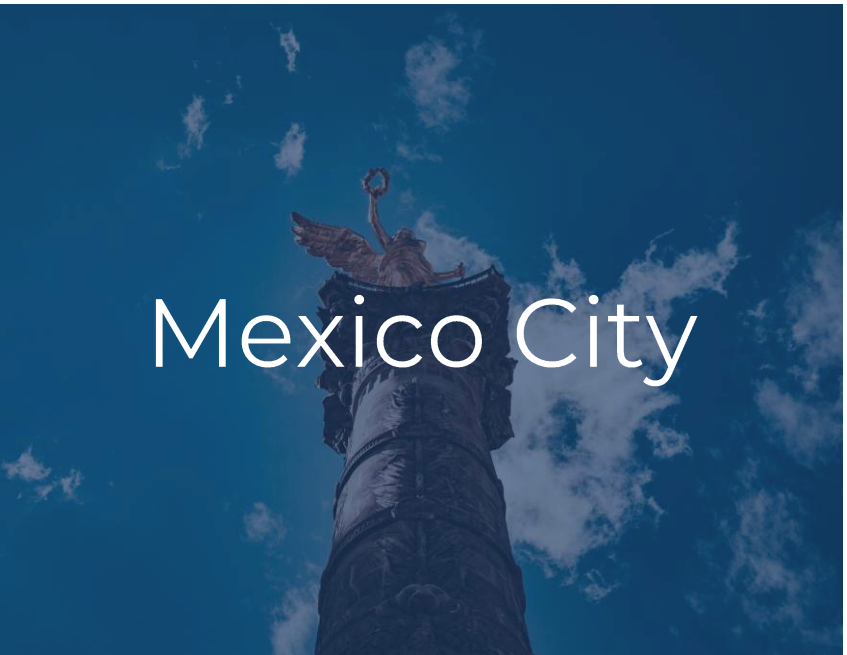
32+ years with Grupo Industrial Saltillo with experience as Director, Corp. Dev. and extensive global commercial experience  
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For over 25 years, Seale & Associates has served leading public and private companies from around the world and operating in a broad range of industries with a high level of quality, integrity and independence while presenting innovative ideas and trusted solutions to address their most complex dealings

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