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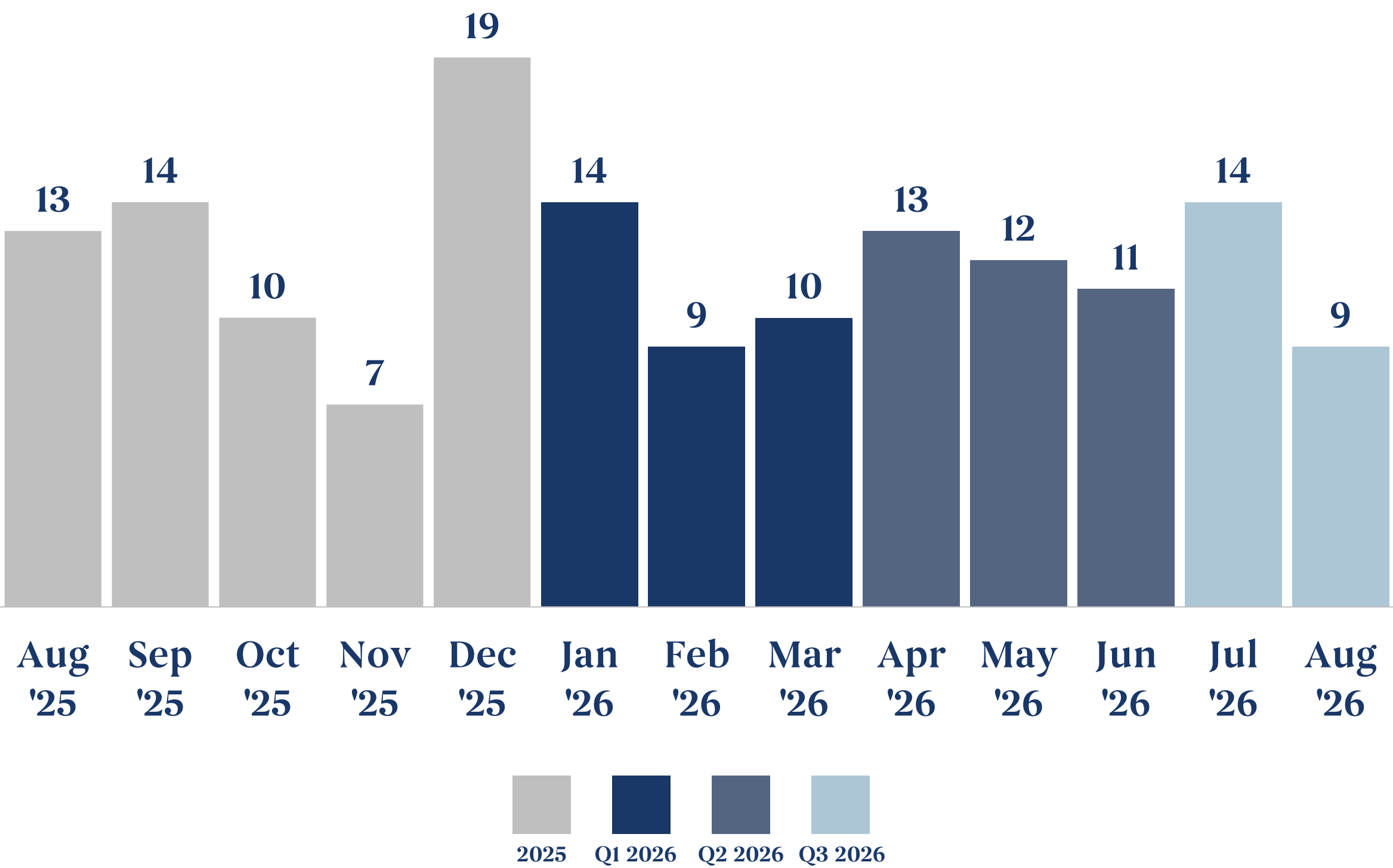
MERGERS & ACQUISITIONS
MEXICO

AUGUST 2026

Summary of Mergers & Acquisitions in Mexico

In August 2026, **9 transactions** were announced in Mexico, representing a decrease of **5 transactions** compared to the previous month. Compared to the same period last year, the volume decreased by **4 transactions**.

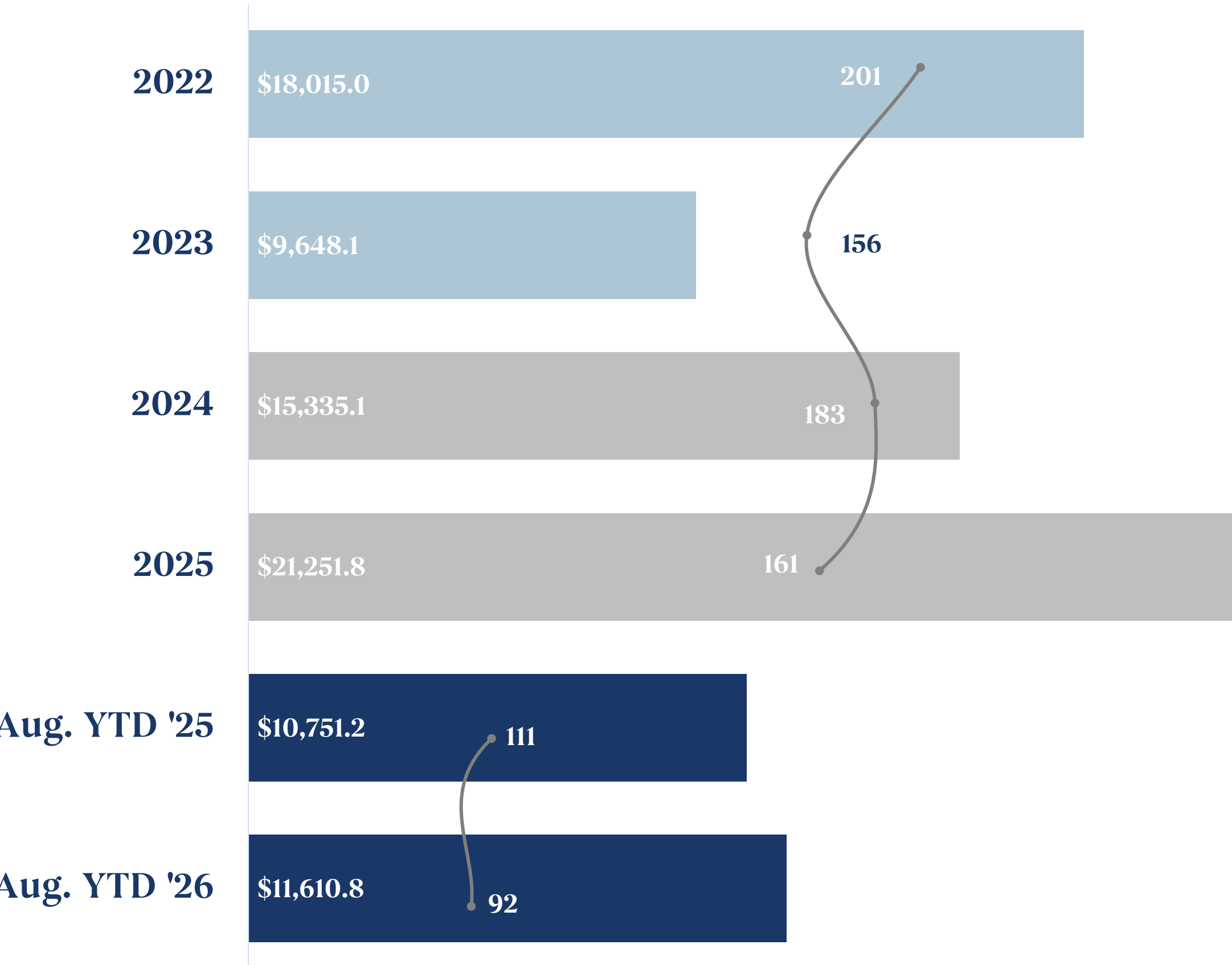
Disclosed Deal Volume in Mexico
of Transactions per Month



Disclaimer: the data presented in this report is comprised of transactions of mature-stage companies and excludes venture capital and capital raises. Additionally, some of the included transactions might still be subject to customary closing conditions and regulatory approvals. Transaction value reflects disclosed deal values only; transaction volume includes transactions with undisclosed values.

Sources: Capital IQ, Companies' Press Releases, Mergermarket, TTR

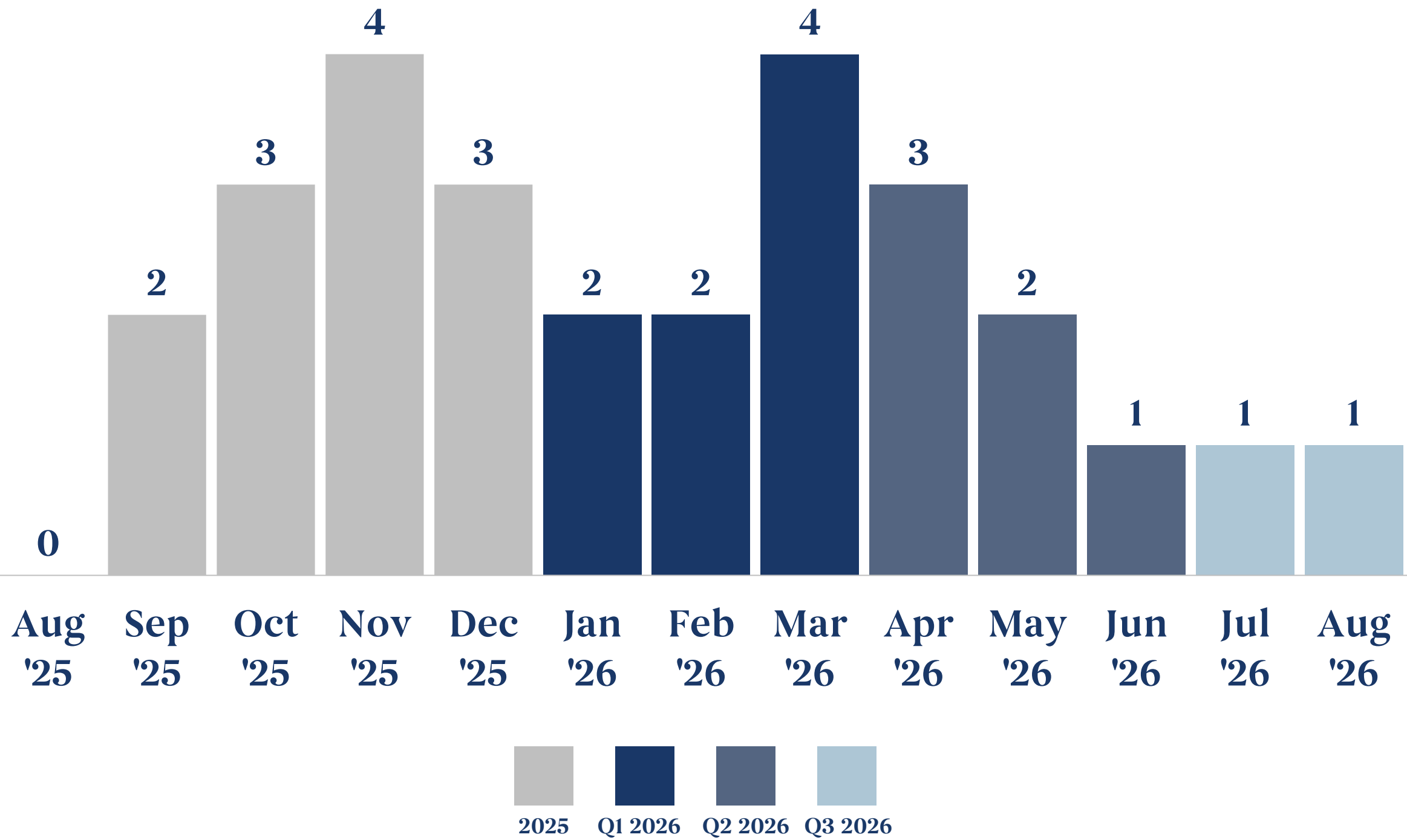
Disclosed Deal Volume and Value in Mexico
Annual Transactions (US\$ million)



Summary of International Transactions by Mexican Companies

In August 2026, **1 transaction** was announced by a Mexican company in foreign geographies, representing the same amount of transactions versus the prior month. Compared to the same period last year, the volume increased by **1 transaction**.

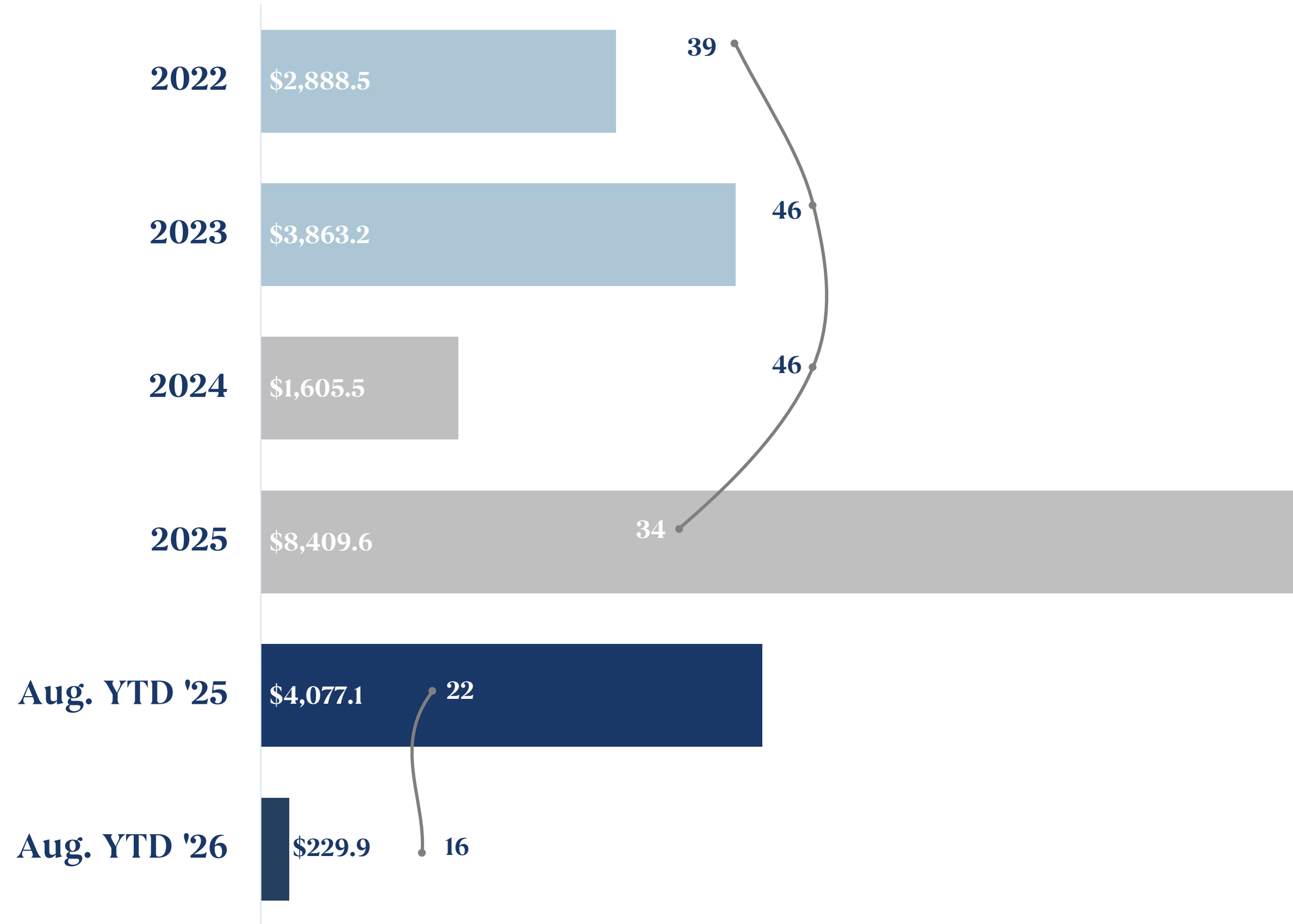
Disclosed Deal Volume by Mexican Companies in Foreign Geographies
of Transactions per Month



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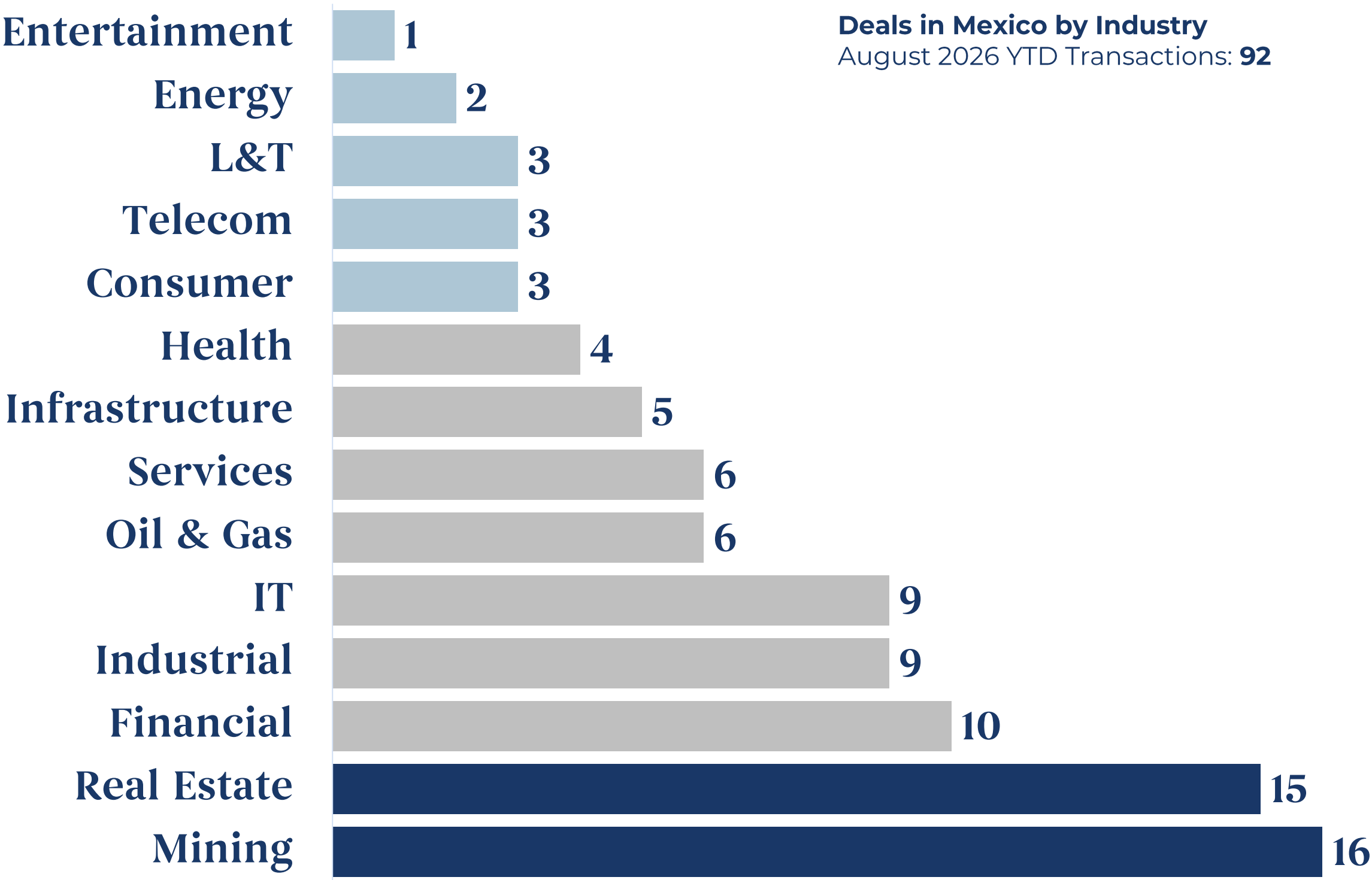
Sources: Capital IQ, Companies' Press Releases, Mergermarket, TTR

Disclosed Deal Volume and Value by Mexican Companies in Foreign Geographies
Annual Transactions (US\$ million)



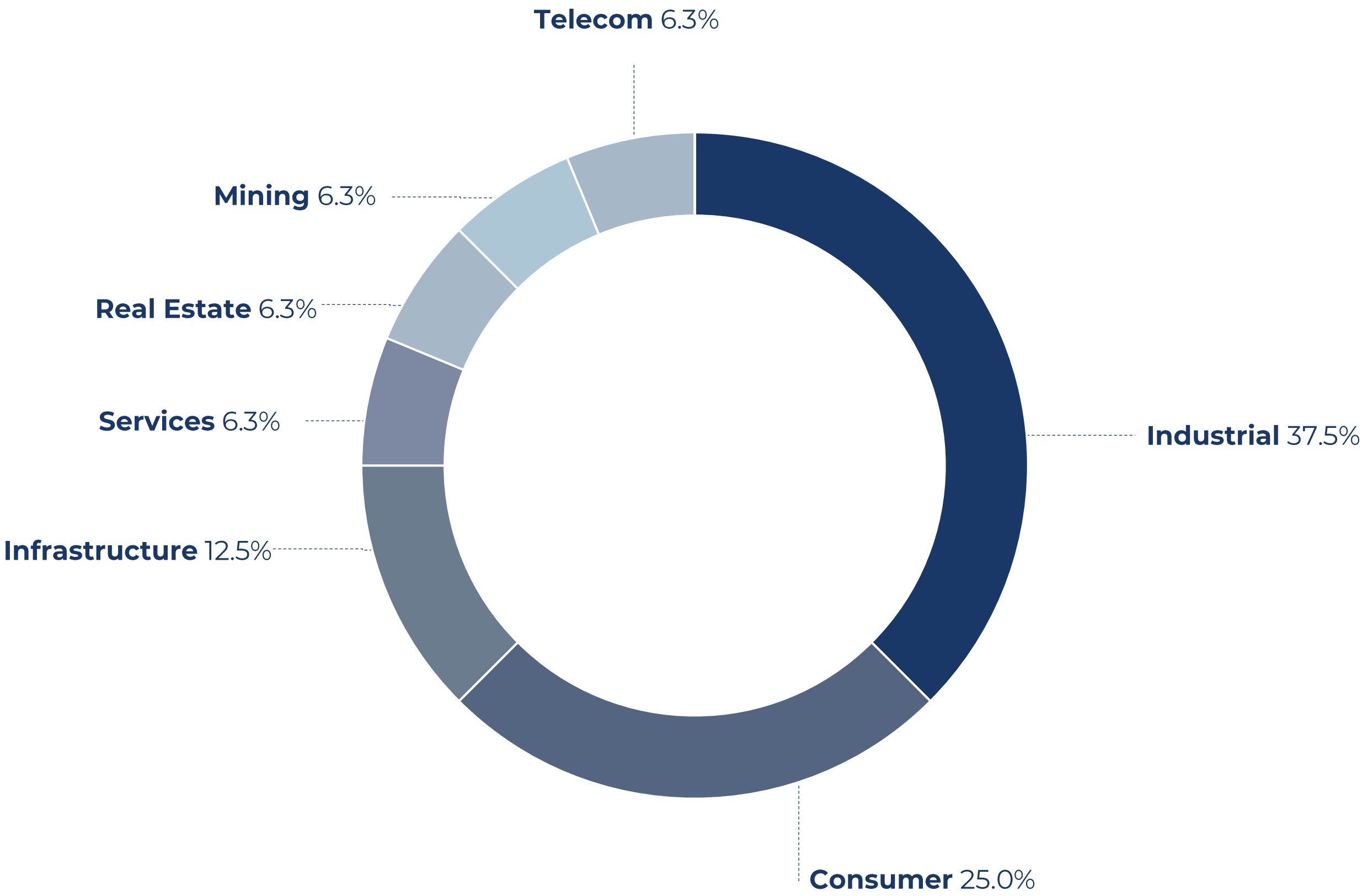
Summary of Mergers & Acquisitions by Industry

The **Mining** industry led the domestic M&A activity in Mexico, with **16** as of August 2026, representing **17.4%** of the total announced transactions.



The **Industrial** sector led M&A activity by Mexican companies in foreign geographies, with **6 transactions** as of August 2026, representing **37.5%** of the total transactions.

Mexican Companies' Transactions in foreign geographies by Industry
August 2026 YTD Transactions: **16**



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Sources: Capital IQ, Companies' Press Releases, Mergermarket, TTR

Transactions in Mexico During August 2026 (1/2)

Target	Industry	Buyer	Country	Seller	Financial Information			
					Size (US\$M)	% Acquired	EV / EBITDA	EV / Revenue
 Compañía de Seguros Generales Everest México* Provider of property and casualty insurance solutions	Financial	 Fairfax Financial Holdings Provider of property and casualty insurance, reinsurance, and investment management services	MEX	Everest Group	-	100.0%	-	-
 Secrets Puerto Los Cabos* All-inclusive resort with 500 suites in San José del Cabo, Baja California Sur	Real Estate	 Fibra Inn Provider of hotel real estate investment and leasing services	MEX	-	\$200.0	100.0%	10.0x	-
 Andersen México* Provider of tax and legal advisory services	Services	 Andersen Group Provider of tax, valuation, and financial advisory services	MEX	-	-	100.0%	-	-
 Grupo PHR Provider of human capital management solutions based on SAP SuccessFactors and SAP HCM	Services	 HR Path Provider of human resources consulting and HRIS solutions	MEX	-	-	100.0%	-	-
 Afore Invercap* Provider of retirement fund management services	Financial	 Afore Coppel Provider of retirement fund management and pension administration services	MEX	Advent International	\$264.0	62.2%	12.0x	-
 Axtel* Provider of fiber-optic network, cloud computing, and IT services	Telecom	4 Tech Plus 4 Tech Plus Investment vehicle of Tomás Milmo Santos and a group of Axtel shareholders	MEX	Multiple Sellers	\$632.0	ND	-	-

* Announced transactions pending approval and other closing conditions

ND: Not Disclosed

Transactions in Mexico During August 2026 (2/2)

Target	Industry	Buyer	Country	Seller	Financial Information			
					Size (US\$M)	% Acquired	EV / EBITDA	EV / Revenue
 Sendex Paquetería Provider of courier, express parcel, and logistics services	L&T	 Coordinadora Provider of logistics, transportation, and parcel delivery services	MEX	Grupo Senda	-	ND	-	-
 Hulcher México* Provider of maintenance, repair, and infrastructure services for railway and industrial networks	Infrastructure	 Turnspire Capital Partners Private equity firm	MEX	Multiple Sellers	-	ND	-	-
 SAMEDAYLOGISTICS México Provider of transportation and management of time-critical healthcare and life sciences materials	L&T	 JLL Partners Private equity firm	MEX	Multiple Sellers	-	ND	-	-

* Announced transactions pending approval and other closing conditions
ND: Not Disclosed

Transactions in Foreign Geographies by Mexican-based Companies During August 2026

Target	Country	Buyer	Industry	Seller	Financial Information			
					Size (US\$M)	% Acquired	EV / EBITDA	EV / Revenue
 BH Airport* Operator of the Belo Horizonte International Airport concession in Confins, Brazil	BRA	 ASUR Provider of airport operation and management services	Infrastructure	Zurich Airport	-	12.8%	-	-

* Announced transactions pending approval and other closing conditions

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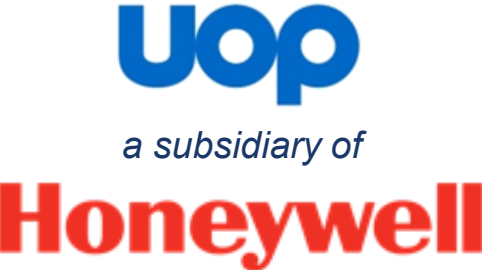
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 has sold  to 	 has sold  and  to 	 has sold  to  GE Power Systems	 has sold  to 	 has sold Triumph Air Repair, the APU Overhaul Operations of Triumph Aviation Services – Asia, and Triumph Engines businesses to 	 has acquired 	 has sold its GRACE Membranes business 
 has sold  and  to 	 has sold  to  Driving Safety Forward™	 has sold  A division of Carrier Commercial Refrigeration, Inc. to 	 has sold  to 	 has sold  to 	 has acquired 	 has been recapitalized by 



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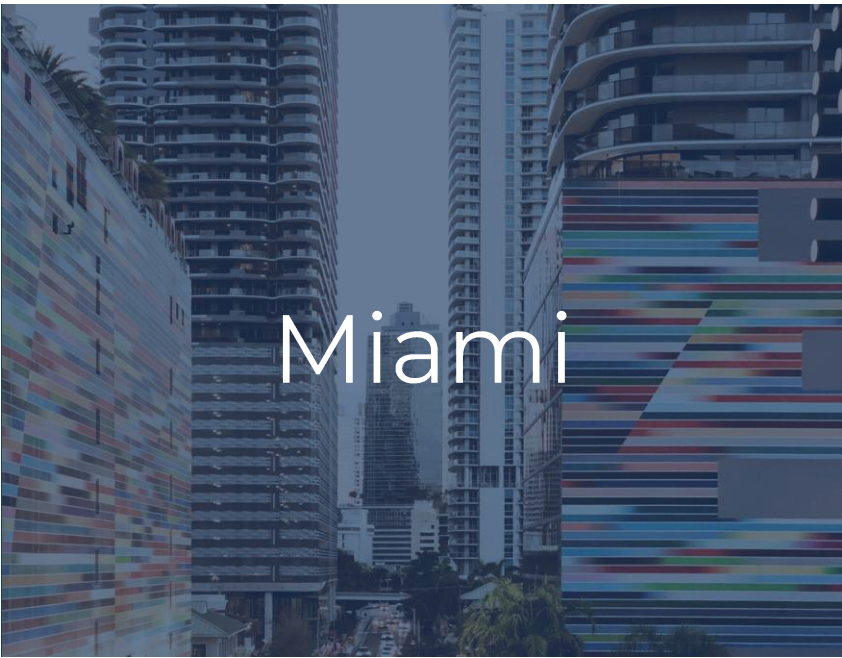
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