Seale & Associates

AUTOMOTIVE INDUSTRY
VALUATION UPDATE
Q2 2026

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Introduction

We are pleased to share our Automotive Industry Valuation Multiples Update for Q2 2026.

At Seale & Associates, we are committed to providing process-driven solutions designed to optimize value and achieve our client's strategic objectives in a range of transactions, including **Mergers, Acquisitions, Divestitures and Carve-Outs, Business Sales, Recapitalizations, and Joint Ventures**, among other corporate finance and strategy consulting services.

Over the course of 25+ years, we have successfully served clients all over the world, and we are delighted to continue providing investment banking advisory services to our clients who are looking to grow through acquisitions or optimize their portfolios through strategic divestitures.

Seale has extensive experience advising leading multinational companies, private equity firms, and family-owned businesses across a wide range of industries.

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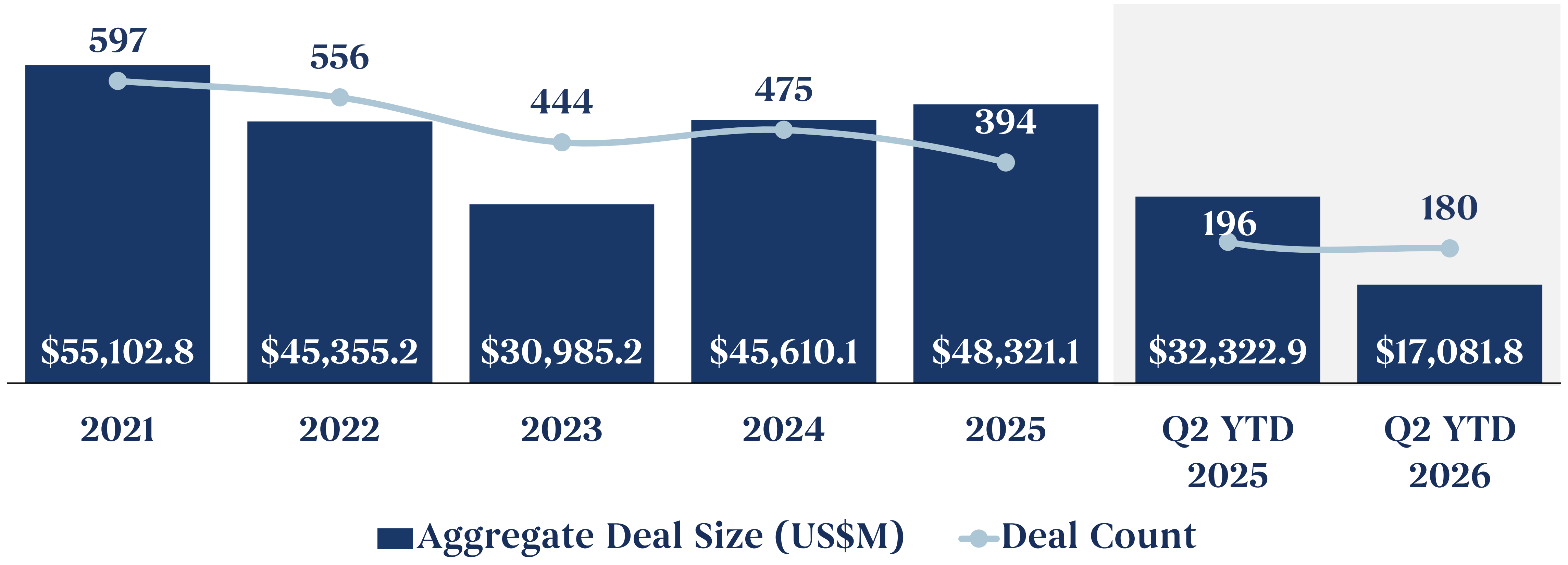
Automotive Industry Overview

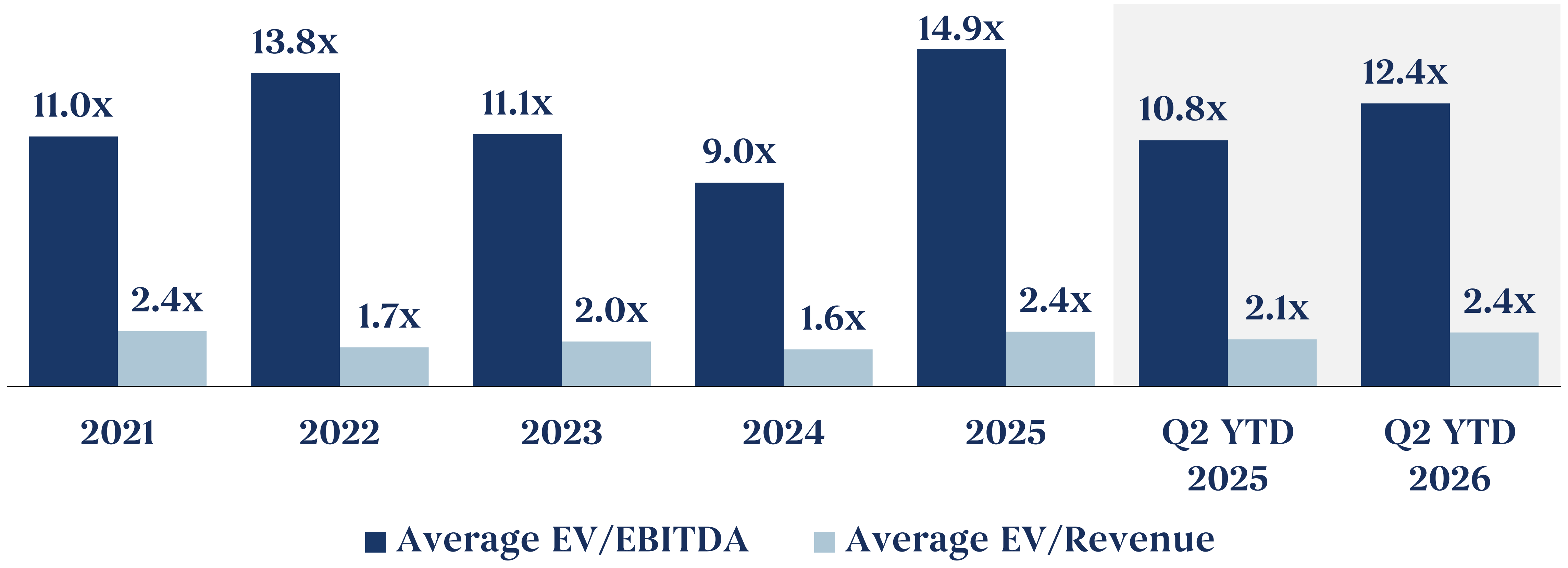
M&A Trends and Market Intelligence

- **The global automotive market** revenue reached approximately **US$2.75T in 2025** and is projected to grow to **US$3.26T by 2030**, representing a **CAGR of 3.5%** during the forecasted period. The industry continues to benefit from **increasing vehicle demand**, **electrification trends**, and **connected-car technologies**, with **Asia-Pacific** representing the **largest** and **fastest-growing regional market**
- Market **growth** continues to be **driven** by **rapid EV adoption**, **tightening emissions regulations**, **urban air-quality legislation**, and **increasing investments in battery technologies**, **charging infrastructure**, and **advanced power electronics**
- **Growing integration of AI-powered systems**, **digital cockpits**, **connected-car technologies**, **over-the-air software updates**, and **advanced driver-assistance systems** is transforming the automotive industry and enhancing vehicle functionality and user experience
- **Increasing investments** in **semiconductor manufacturing**, **supply-chain localization**, **autonomous driving technologies**, and **software-driven mobility solutions** continue to **support long-term industry growth** across passenger, commercial, and electric vehicle markets
- **Mergers and acquisitions (M&A) activity in the industry** is characterized by the **strategic transformation of business models**, a trend that drives **both consolidation and divestment of non-core assets**. The purpose of the latter strategy is to **free up capital and redirect investments toward areas with high growth and profitability potential**, including electrification, autonomous mobility, and software-defined vehicles

Automotive Industry M&A Deal Size and Volume



Automotive Industry M&A Average EV/EBITDA and EV/Revenue



Source: Mordor Intelligence, PwC, and Capital IQ

Automotive – Global Comparable Public Companies (1/2)

The table below presents selected publicly traded companies in the sector, serving as benchmarks for valuation, scale, and operating performance across comparable business models

Company	Country	Market Cap. US$M	Enterprise Value US$M	Revenue US$M	EBITDA Margin	Annual Average EV/EBITDA 2024	Annual Average EV/EBITDA 2025	Second Quarter Jun. 30, 2026 EV/EBITDA	Second Quarter Jun. 30, 2026 EV/Revenue
Bayerische Motoren Werke	DEU	$39,728	$152,234	$149,323	11.9%	6.0x	8.2x	8.5x	1.0x
Porsche	DEU	$45,285	$50,157	$40,916	9.4%	7.5x	6.5x	13.1x	1.2x
Ferrari	ITA	$65,237	$66,515	$8,229	34.0%	36.0x	31.8x	23.8x	8.1x
Ford	USA	$55,387	$193,150	$189,861	2.8%	13.7x	16.1x	35.8x	1.0x
Geely	HKG	$23,186	$17,839	$52,453	5.9%	9.1x	9.5x	5.8x	0.3x
General Motors	USA	$69,500	$175,892	$184,623	9.9%	9.0x	12.3x	9.6x	1.0x
Honda	JPN	$35,430	$89,388	$134,049	NM	6.9x	8.0x	NM	0.7x
Hyundai	KOR	$73,568	$145,961	$122,061	8.7%	8.2x	8.3x	13.8x	1.2x
Kia	KOR	$34,858	$21,165	$75,156	10.0%	1.7x	1.4x	2.8x	0.3x
Mercedes-Benz	DEU	$46,381	$139,890	$149,197	9.6%	6.9x	8.8x	9.8x	0.9x

Source: Capital IQ

Automotive – Global Comparable Public Companies (2/2)

Company	Country	Market Cap. US$M	Enterprise Value US$M	Revenue US$M	EBITDA Margin	Annual Average EV/EBITDA 2024	Annual Average EV/EBITDA 2025	Second Quarter Jun. 30, 2026 EV/EBITDA	Second Quarter Jun. 30, 2026 EV/Revenue
Renault	FRA	$7,832	$66,663	$66,174	6.8%	9.3x	15.5x	14.7x	1.0x
Stellantis	NLD	$16,470	$36,993	$178,028	NM	1.5x	7.6x	NM	0.2x
Subaru	JPN	$10,516	$7,726	$29,428	6.7%	1.9x	1.5x	3.9x	0.3x
Suzuki	JPN	$23,202	$26,562	$38,702	14.1%	5.4x	5.0x	4.9x	0.7x
Tata Motors	IND	$13,722	$18,655	$35,889	4.5%	8.3x	5.7x	11.6x	0.5x
Toyota	JPN	$198,441	$390,015	$311,712	12.6%	8.8x	8.6x	9.9x	1.3x
Volkswagen	DEU	$40,805	$292,555	$365,604	7.7%	8.4x	9.1x	10.4x	0.8x
					Mean	8.3x	8.1x	9.7x	0.8x
					Median	8.2x	8.3x	9.9x	0.9x

Excluded from mean

NM: Not measurable

Source: Capital IQ

Motorcycles – Global Comparable Public Companies

The table below presents selected publicly traded companies in the sector, serving as benchmarks for valuation, scale, and operating performance across comparable business models

Company	Country	Market Cap. US$M	Enterprise Value US$M	Revenue US$M	EBITDA Margin	Annual Average EV/EBITDA 2024	Annual Average EV/EBITDA 2025	Second Quarter Jun. 30, 2026 EV/EBITDA	Second Quarter Jun. 30, 2026 EV/Revenue
Harley-Davidson	USA	$2,575	$3,676	$4,316	11.8%	11.5x	15.3x	7.2x	0.9x
Piaggio	ITA	$646	$1,329	$1,683	13.7%	5.0x	5.2x	5.8x	0.8x
Bajaj Mobility	AUT	$747	$1,705	$1,309	NM	20.8x	48.3x	NM	1.3x
Yamaha	JPN	$7,328	$12,161	$16,226	8.7%	6.0x	7.6x	8.6x	0.7x
					Mean	7.5x	6.4x	7.2x	0.9x
					Median	8.8x	11.5x	7.2x	0.8x

Excluded from mean

NM: Not measurable

Source: Capital IQ

Electric Vehicles – Global Comparable Public Companies

The table below presents selected publicly traded companies in the sector, serving as benchmarks for valuation, scale, and operating performance across comparable business models

Company		Country	Market Cap. US$M	Enterprise Value US$M	Revenue US$M	EBITDA Margin	Annual Average EV/EBITDA		Second Quarter Jun. 30, 2026	
							2024	2025	EV/ EBITDA	EV/ Revenue
BYD	BYD	CHN	$97,404	$101,319	$115,388	14.5%	8.1x	7.9x	6.0x	0.9x
Li Auto	Li Auto	CHN	$11,658	$809	$16,100	3.2%	11.6x	7.3x	1.6x	0.1x
Lucid Group	LUCID	USA	$2,611	$7,468	$1,401	NM	NM	NM	NM	5.3x
NIO	NIO	CHN	$12,663	$13,382	$14,866	1.1%	NM	NM	82.2x	0.9x
Rivian	RIVIAN	USA	$22,208	$22,637	$5,528	NM	NM	NM	NM	4.1x
Tesla	TESLA	USA	$1,579,657	$1,551,490	$97,879	13.2%	50.8x	84.5x	120.0x	15.9x
Xpeng	XPENG	CHN	$12,670	$11,668	$10,885	NM	NM	NM	NM	1.1x
Excluded from mean						**Mean**	9.9x	7.6x	3.8x	2.1x
NM: Not measurable						**Median**	11.6x	7.9x	44.1x	1.1x

Source: Capital IQ

Trucks – Global Comparable Public Companies (1/2)

The table below presents selected publicly traded companies in the sector, serving as benchmarks for valuation, scale, and operating performance across comparable business models

Company	Country	Market Cap. US$M	Enterprise Value US$M	Revenue US$M	EBITDA Margin	Annual Average EV/EBITDA 2024	Annual Average EV/EBITDA 2025	Second Quarter Jun. 30, 2026 EV/ EBITDA	Second Quarter Jun. 30, 2026 EV/ Revenue
ARCHION Corporation	JPN	$4,899	$5,854	$9,627	11.3%	9.8x	4.7x	5.4x	0.6x
Ashok Leyland	IND	$9,800	$15,213	$5,963	21.3%	12.4x	12.0x	12.0x	2.6x
Daimler Truck	DEU	$36,637	$58,511	$50,272	7.7%	8.1x	10.5x	15.1x	1.2x
Isuzu	JPN	$9,089	$13,183	$21,396	10.7%	4.5x	5.4x	5.8x	0.6x
Iveco Group	ITA	$4,234	$5,959	$15,366	5.6%	4.9x	7.4x	6.9x	0.4x

Source: Capital IQ

Trucks – Global Comparable Public Companies (2/2)

Company	Country	Market Cap. US$M	Enterprise Value US$M	Revenue US$M	EBITDA Margin	Annual Average EV/EBITDA 2024	Annual Average EV/EBITDA 2025	Second Quarter Jun. 30, 2026 EV/EBITDA	Second Quarter Jun. 30, 2026 EV/Revenue
PACCAR	USA	$63,218	$69,669	$27,780	11.7%	9.8x	12.8x	21.5x	2.5x
Sinotruk Jinan Truck Co	CHN	$3,357	$2,294	$9,493	5.1%	1.9x	4.3x	4.7x	0.2x
Traton	DEU	$18,954	$47,600	$49,900	12.3%	5.1x	5.7x	7.8x	1.0x
Volvo	SWE	$69,165	$88,272	$48,653	11.5%	8.5x	11.3x	15.7x	1.8x
Yutong Bus	CHN	$8,738	$6,937	$6,024	15.1%	12.4x	11.1x	7.6x	1.2x
					Mean	8.4x	8.5x	7.2x	0.9x
					Median	8.3x	9.0x	7.7x	1.1x

Excluded from mean

Source: Capital IQ

Auto Parts – Global Comparable Public Companies (1/2)

The table below presents selected publicly traded companies in the sector, serving as benchmarks for valuation, scale, and operating performance across comparable business models

Company	Country	Market Cap. US$M	Enterprise Value US$M	Revenue US$M	EBITDA Margin	Annual Average EV/EBITDA 2024	Annual Average EV/EBITDA 2025	Second Quarter Jun. 30, 2026 EV/ EBITDA	Second Quarter Jun. 30, 2026 EV/ Revenue
Aisin	JPN	$9,743	$12,136	$31,474	10.1%	4.8x	4.4x	3.8x	0.4x
Aptiv	CHE	$12,989	$19,991	$20,659	16.4%	9.3x	6.6x	5.9x	1.0x
Autoliv	SWE	$8,508	$10,428	$11,079	14.4%	7.6x	6.8x	6.5x	0.9x
BorgWarner	USA	$13,620	$15,746	$14,334	14.6%	5.2x	5.1x	7.5x	1.1x
Brembo	ITA	$3,722	$4,522	$4,258	15.5%	6.1x	6.0x	6.8x	1.1x
DENSO	JPN	$31,058	$30,365	$46,371	12.6%	9.1x	6.3x	5.2x	0.7x
Forvia	FRA	$1,966	$10,862	$24,388	9.5%	4.4x	4.1x	4.7x	0.4x
Garrett Motion	USA	$6,782	$8,109	$3,691	17.6%	5.7x	6.3x	12.5x	2.2x
Hanon Systems	KOR	$2,558	$4,553	$7,160	10.1%	7.1x	8.1x	6.3x	0.6x
HELLA	DEU	$9,064	$8,736	$8,915	12.2%	60.5x	11.3x	8.1x	1.0x

Source: Capital IQ

Auto Parts – Global Comparable Public Companies (2/2)

Company	Country	Market Cap. US$M	Enterprise Value US$M	Revenue US$M	EBITDA Margin	Annual Average EV/EBITDA 2024	Annual Average EV/EBITDA 2025	Second Quarter Jun. 30, 2026 EV/ EBITDA	Second Quarter Jun. 30, 2026 EV/ Revenue
Hyundai Mobis	KOR	$28,984	$23,303	$40,252	9.4%	2.7x	3.0x	6.2x	0.6x
Koito Manufacturing	JPN	$4,114	$2,802	$5,828	10.4%	4.1x	3.9x	4.6x	0.5x
Lear	USA	$6,716	$9,447	$23,522	8.3%	4.9x	4.2x	4.8x	0.4x
Magna International	CAN	$17,877	$23,238	$42,322	11.6%	4.8x	4.1x	4.7x	0.5x
Niterra	JPN	$12,858	$13,218	$4,497	25.3%	6.1x	6.4x	11.6x	2.9x
Stanley Electric	JPN	$2,658	$2,727	$3,189	16.5%	4.0x	4.0x	5.2x	0.9x
Valeo	FRA	$3,556	$9,052	$23,881	11.0%	3.7x	3.4x	3.4x	0.4x
					Mean	5.6x	5.5x	6.0x	0.7x
					Median	5.2x	5.1x	5.9x	0.7x

Excluded from mean

Source: Capital IQ

Tires – Global Comparable Public Companies (1/2)

The table below presents selected publicly traded companies in the sector, serving as benchmarks for valuation, scale, and operating performance across comparable business models

Company	Country	Market Cap. US$M	Enterprise Value US$M	Revenue US$M	EBITDA Margin	Annual Average EV/EBITDA 2024	Annual Average EV/EBITDA 2025	Second Quarter Jun. 30, 2026 EV/EBITDA	Second Quarter Jun. 30, 2026 EV/Revenue
Apollo Tyres	IND	$2,891	$3,169	$3,012	14.6%	8.6x	9.4x	7.2x	1.1x
Bridgestone	JPN	$26,203	$27,520	$27,581	19.6%	5.3x	5.7x	5.1x	1.0x
CEAT	IND	$1,490	$1,832	$1,742	12.5%	8.0x	10.5x	8.4x	1.1x
Continental	DEU	$16,489	$22,720	$21,898	14.3%	4.5x	4.7x	7.2x	1.0x
Guizhou Tyre	CHN	$926	$1,247	$1,635	13.1%	6.7x	8.1x	5.8x	0.8x
Hankook Tire & Technology	KOR	$4,908	$8,601	$14,009	16.6%	2.2x	3.7x	3.7x	0.6x
Kumho Tire	KOR	$911	$1,912	$3,031	19.0%	5.3x	3.8x	3.3x	0.6x
Michelin	FRA	$26,314	$29,149	$29,695	18.0%	5.2x	5.3x	5.5x	1.0x
MRF	IND	$5,735	$5,520	$3,297	15.7%	13.4x	14.5x	10.6x	1.7x
Nokian Renkaat	FIN	$1,886	$2,751	$1,622	13.8%	11.3x	13.7x	12.3x	1.7x

Source: Capital IQ

Tires – Global Comparable Public Companies (2/2)

Company	Country	Market Cap. US$M	Enterprise Value US$M	Revenue US$M	EBITDA Margin	Annual Average EV/EBITDA 2024	Annual Average EV/EBITDA 2025	Second Quarter Jun. 30, 2026 EV/ EBITDA	Second Quarter Jun. 30, 2026 EV/ Revenue
Pirelli	ITA	$8,199	$11,017	$8,014	21.4%	6.2x	5.9x	6.4x	1.4x
Qingdao Sentury Tire	CHN	$1,994	$1,950	$1,272	20.5%	10.2x	8.6x	7.5x	1.5x
Sailun Group	CHN	$5,352	$6,857	$5,571	16.9%	8.9x	8.2x	7.3x	1.2x
Shandong Linglong Tyre	CHN	$2,195	$3,714	$3,681	11.9%	11.9x	9.5x	8.5x	1.0x
Sumitomo Rubber Industries	JPN	$3,367	$5,052	$7,512	13.7%	3.9x	4.3x	4.9x	0.7x
Goodyear	USA	$1,891	$9,370	$17,908	8.3%	6.1x	5.9x	6.3x	0.5x
Yokohama Rubber	JPN	$7,025	$10,211	$7,771	18.8%	5.5x	5.9x	7.0x	1.3x
Triangle Tyre	CHN	$1,494	$1,286	$1,479	12.4%	6.2x	7.1x	7.0x	0.9x
Excluded from mean					**Mean**	7.5x	7.1x	7.1x	1.1x
					Median	6.2x	6.5x	7.0x	1.0x

Source: Capital IQ

Automotive – Global Transactions (1/2)

The table below highlights selected global M&A transactions during Q2 2026, illustrating strategic acquisitions focused on scale, product diversification, or geographic expansion within the sector

Date	Target	Country	Description	Buyer	Seller	% Acquired	Size US$M	EV/ EBITDA	EV/ Revenue
Jun-26*	Eaton	IRL	**Dana**, a manufacturer of powertrain and drivetrain systems, agreed to acquire the **Vehicle and eMobility Segments of Eaton**, a supplier of transmissions and clutches.	Dana	Eaton	100.0%	$5,100.0	-	-
Jun-26	Diesel Laptops	USA	**Snap-on**, a manufacturer of tools and diagnostic equipment, acquired **Diesel Laptops**, a provider of diagnostics and repair information for commercial trucks.	Snap-on	-	100.0%	$100.0	-	-
Jun-26*	Labrie	CAN	**Hiab**, a manufacturer of load handling equipment, agreed to acquire **Labrie Environmental Group**, a manufacturer of refuse collection vehicles.	Hiab	**Multiple Sellers**	100.0%	$1,035.0	9.2x	2.1x
May-26*	metalArt	JPN	**SPARX Asset Trust & Management and Japan Monozukuri Mirai II**, investment firms, agreed to acquire **Metalart**, a manufacturer of precision forged automotive components.	**SPARX Asset Trust & Management; Japan Monozukuri Mirai II**	-	63.8%	$132.9	2.8x	0.4x

**Announced transactions pending approval and other customary closing conditions*

Source: Capital IQ, Companies' Press Releases, Mergermarket

Automotive – Global Transactions (2/2)

Date	Target	Country	Description	Buyer	Seller	% Acquired	Size US$M	EV/ EBITDA	EV/ Revenue
May-26	TMD	USA	**JVIS USA**, a manufacturer of molded automotive components, acquired **Toledo Molding & Die**, a supplier of interior and fluid management systems.	JVIS USA LLC	First Brands Group	100.0%	$80.0	-	-
Apr-26*	DUAL	KOR	**Motrex EFM**, a manufacturer of automotive interior materials, agreed to **acquire DUAL**, a manufacturer of automotive seat fabrics and coverings.	Motrex efm	**Multiple Sellers**	62.2%	$161.5	3.8x	0.3x
Apr-26	LEONI	DEU	**Luxshare Precision Singapore**, a manufacturer of electronic components and connectors, acquired **LEONI**, a manufacturer of automotive wiring systems.	Luxshare ICT	-	24.8%	-	-	-
Apr-26*	Toyodenso	JPN	**Nippon Seiki**, a manufacturer of instruments and displays for vehicles, agreed to acquire **Toyodenso**, a manufacturer of switches and electronic controls.	NS	**Multiple Sellers**	100.0%	$314.4	-	-
Apr-26*	Nexans autoelectric	DEU	**Motherson Global Investments**, a supplier of automotive systems and components, agreed to acquire **Nexans autoelectric**, a manufacturer of wiring harnesses.	motherson	Nexans autoelectric	100.0%	$239.5	-	0.3x

**Announced transactions pending approval and other customary closing conditions*

Source: Capital IQ, Companies' Press Releases, Mergermarket

INMAGUSA

TARGET
Grupo Galaz, S.A. de C.V. (“INMAGUSA”)

TRANSACTION TYPE
Divestiture Advisory

INDUSTRIES
Automotive Components

GEOGRAPHY
Monclova, Coahuila

SITUATION

Seale & Associates was retained by the family owners of INMAGUSA, a leading Mexican frame rails manufacturer to advise on a valuation and strategic analysis of the business and eventually a divestiture process.

SEALE & ASSOCIATES’ APPROACH

Seale professionals ran a comprehensive analysis of the situation and determined an ideal transaction structure that addressed the concerns of all family members. Seale professionals managed a preferred buyer process with IOCHPE-MAXION (BOVESPA:MYPK3), while maintaining the option to initiate a competitive auction process with other potential strategic buyers. Seale’s disciplined approach to a preferred buyer process allowed it to maintain momentum and negotiating leverage throughout the process and ensure closing at a fair value and terms.

OUTCOME

The process resulted in the sale of INMAGUSA to Iochpe-Maxion S.A. ("Iochpe-Maxion"), a Brazilian producer of wheels and chassis for commercial vehicles, wheels for light vehicles, railway freight cars and railway castings.

“I strongly recommend Seale for family-owned businesses because their professionals have the experience, skills and attentive personalities”

INMAGUSA

Grupo Galaz, S.A de C.V.

has been acquired by

IOCHPE-MAXION

“After our father passed away, my sisters and I were left with a growing business to manage, and not surprisingly we had different needs and ideas of how best to manage the business going forward. Seale skillfully analyzed the range of strategic alternatives and guided us to the best solution for our family - the sale of our truck part manufacturing business to a Brazilian strategic buyer...I strongly recommend Seale for family-owned businesses because their professionals have the experience, skills and attentive personalities to make each, and every family member feel comfortable when analyzing and making important strategic decisions.”

Eva Galaz, Former President and CEO of Grupo Galaz

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Global M&A Representative Engagements

BEIJER REF
has been acquired by
HERITAGE DISTRIBUTION HOLDINGS

avangard innovative
MOVING THE CIRCULAR ECONOMY FORWARD
has sold a controlling interest to
WM
WASTE MANAGEMENT

ZN
ZINC NACIONAL
has sold
GSDK
Zinc Oxide Corporation
a subsidiary of
Korea Zinc

Electrolux PROFESSIONAL
has acquired
unified brands
a DOVER company
from
DOVER

Port Contractors
has been acquired by
ENSTRUCTURE

Oxbow
Oxbow's Senior Subordinated debt issued by
H.J.BAKER
was refinanced by
BMO

Hertz
has acquired
DONLEN

Standex
has sold
Enginetics
to
Enjet AERO

ITT
has sold
BURNY KALIBURN
and
CMC Cleveland Motion Controls
to
LINCOLN ELECTRIC

Honeywell
has sold
TENSOR
to
GE Power Systems

TRIUMPH
has sold
Triumph Processing - Embee Division
to
AMP
ALL METALS PROCESSING

TRIUMPH
has sold
Triumph Air Repair, the APU Overhaul Operations of Triumph Aviation Services – Asia, and Triumph Engines businesses
to
TGG THE GORES GROUP

Rheem
has acquired
HTPG

GRACE
has sold its
GRACE Membranes business
uop
a subsidiary of
Honeywell

convatec
– forever caring –
has sold
SENSI CARE
and
ALOE VESTA
to
MEDLINE

United Technologies
has sold
MobileView
to
SAFE FLEET
Driving Safety Forward™

United Technologies
has sold
HTPG
A division of Carrier Commercial Refrigeration, Inc.
to
MONOMOY CAPITAL PARTNERS and Starboard Capital Partners

LOCKHEED MARTIN
has sold
Commercial Flight Training Business
to
ALTEON
A BOEING COMPANY

FLOWSERVE
has sold
D&B
to
DB
DaviesBaird

KBR
has acquired
Wabi
Wabi Development Corporation

HARRISON GYPSUM, LLC
has been recapitalized by
H.I.G.
PRIVATE EQUITY

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Senior Managing Director and Co-founder | Miami, FL
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25+ years of global M&A experience and Professor of M&A at Johns Hopkins University
The George Washington University - MBA International Business and MA - International Affairs
University of Florida - BA in Political Science with High Honors

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17+ years of global M&A experience
IPADE - MBA
Instituto Tecnologico y de Estudios Superiores de Monterrey
BS in Industrial Engineering

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19+ years of global M&A experience, CPA Deloitte & Touche, Corporate Audit and Assurance Services
University of Richmond - BS Business Administration in Accounting

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16+ years of global M&A experience
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Instituto Tecnologico y de Estudios Superiores de Monterrey
BS in Industrial Engineering

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Senior Director | Monterrey, Mexico
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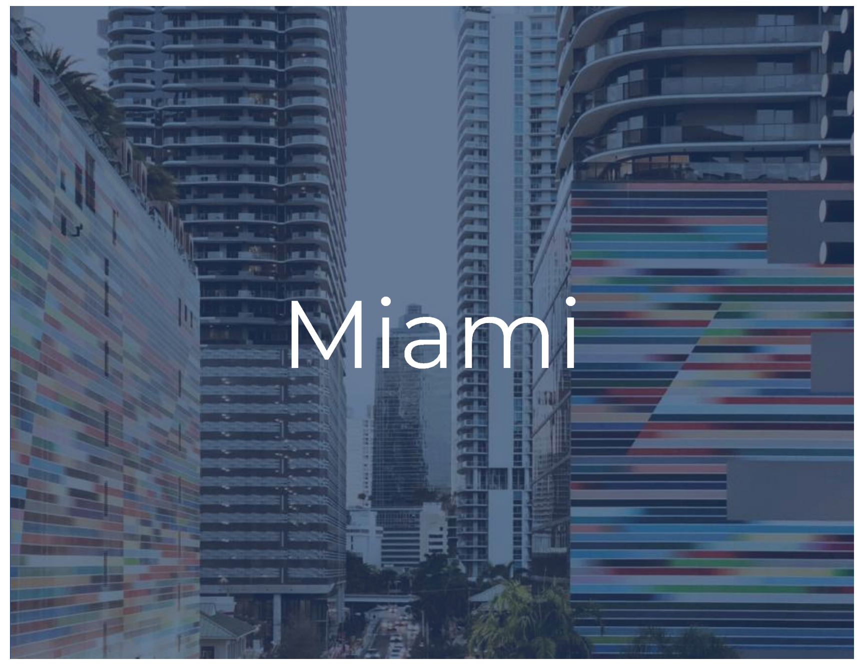
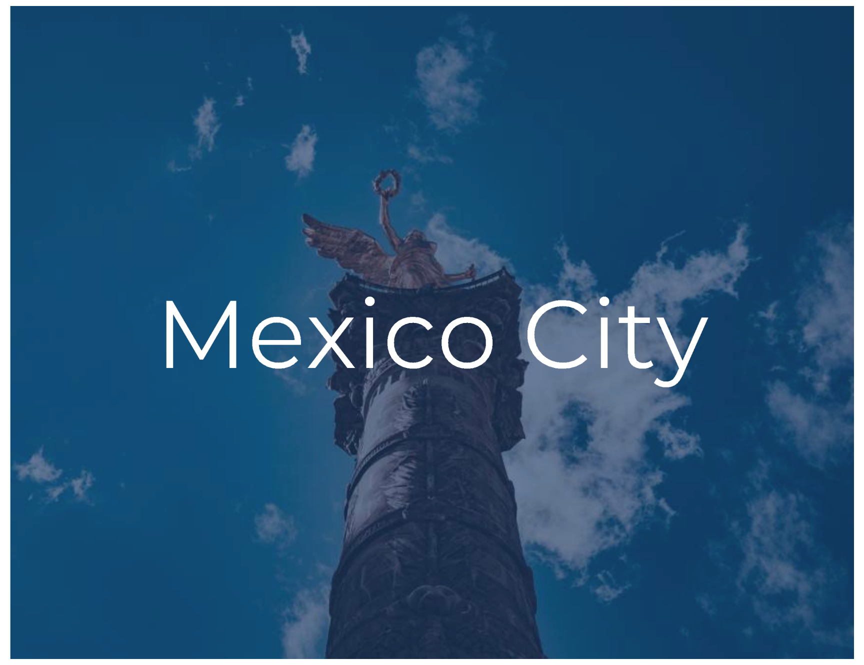
40+ years with Grupo Industrial Saltillo with experience as Director, Corp. Dev. and extensive global commercial experience
Instituto Tecnologico y de Estudios Superiores de Monterrey
MBA and BS in Industrial Engineering





Please contact us if you would like further information about M&A trends and/or specific transaction multiples for your industry.

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