

A yellow hard hat is resting on a stack of concrete blocks. The blocks are light-colored and have a rough, textured surface. The background is blurred, showing more of the same blocks, suggesting a construction site.

Seale & Associates

BUILDING PRODUCTS INDUSTRY
VALUATION UPDATE
Q3 2025

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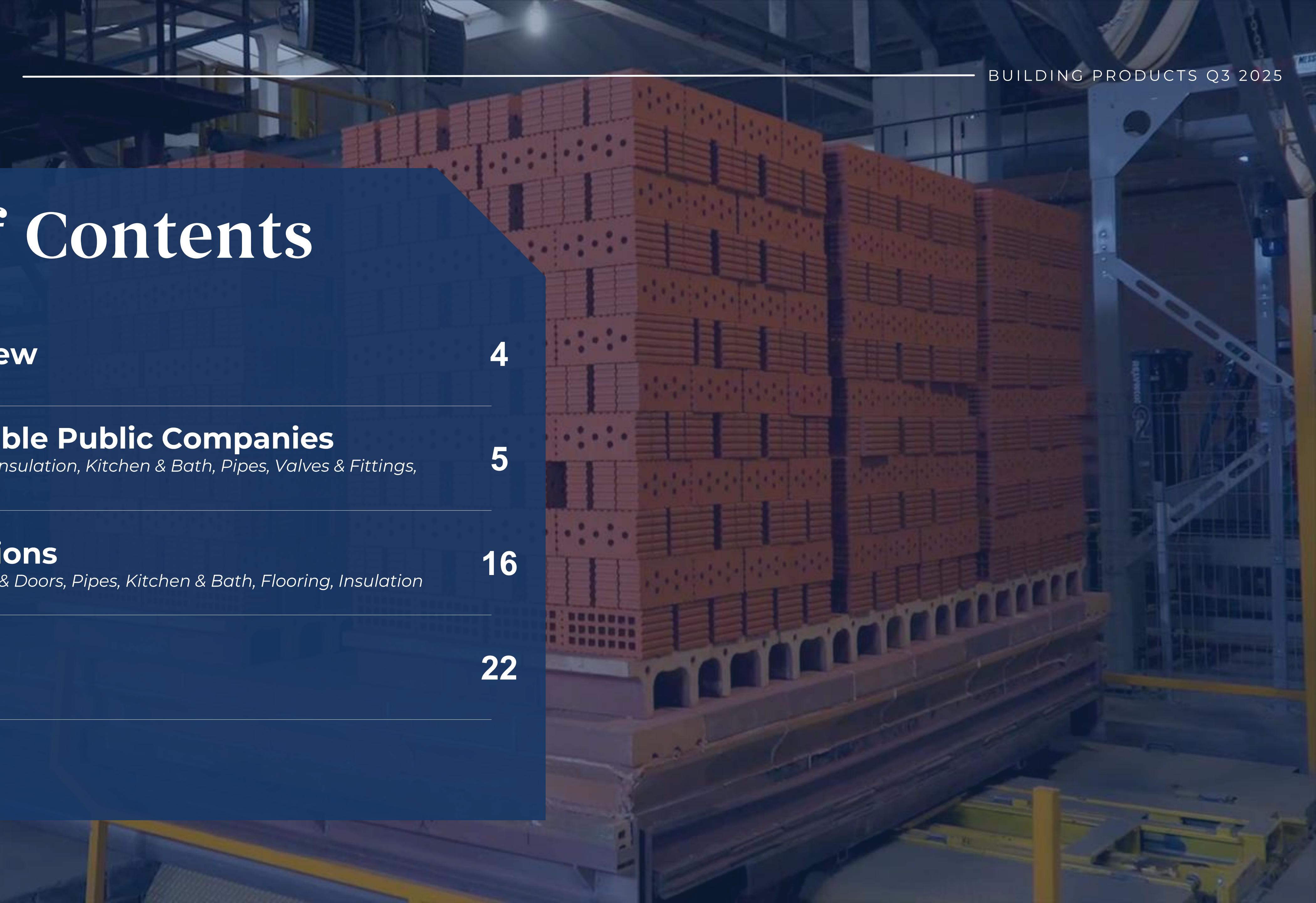
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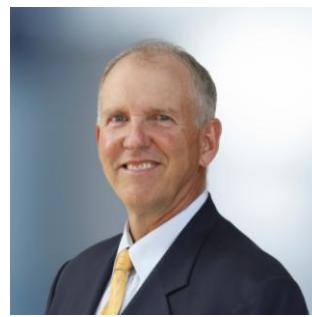
Introduction

We are pleased to share our Building Products Industry Valuation Multiples Update for Q3 2025.

At Seale & Associates, we are committed to providing process-driven solutions designed to optimize value and achieve our client's strategic objectives in a range of transactions, including **Mergers, Acquisitions, Divestitures and Carve-Outs, Business Sales, Recapitalizations, and Joint Ventures**, among other corporate finance and strategy consulting services.

Over the course of 25+ years, we have successfully served clients all over the world, and we are delighted to continue providing investment banking advisory services to our clients who are looking to grow through acquisitions or optimize their portfolios through strategic divestitures.

Seale has extensive experience advising leading multinational companies, private equity firms, and family-owned businesses across a wide range of industries.



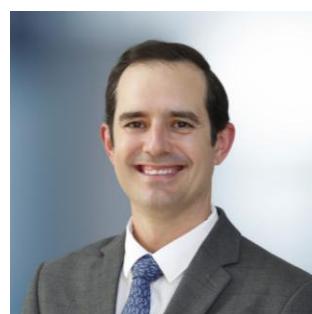
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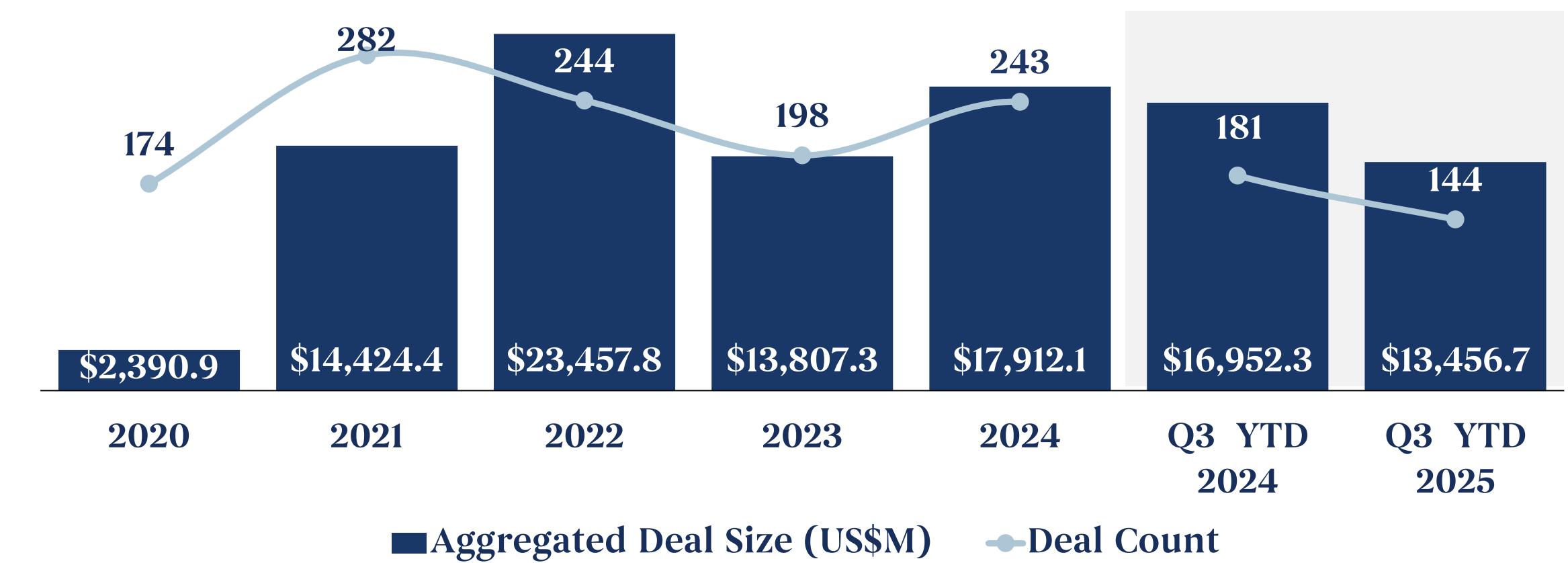
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Building Products Industry Overview

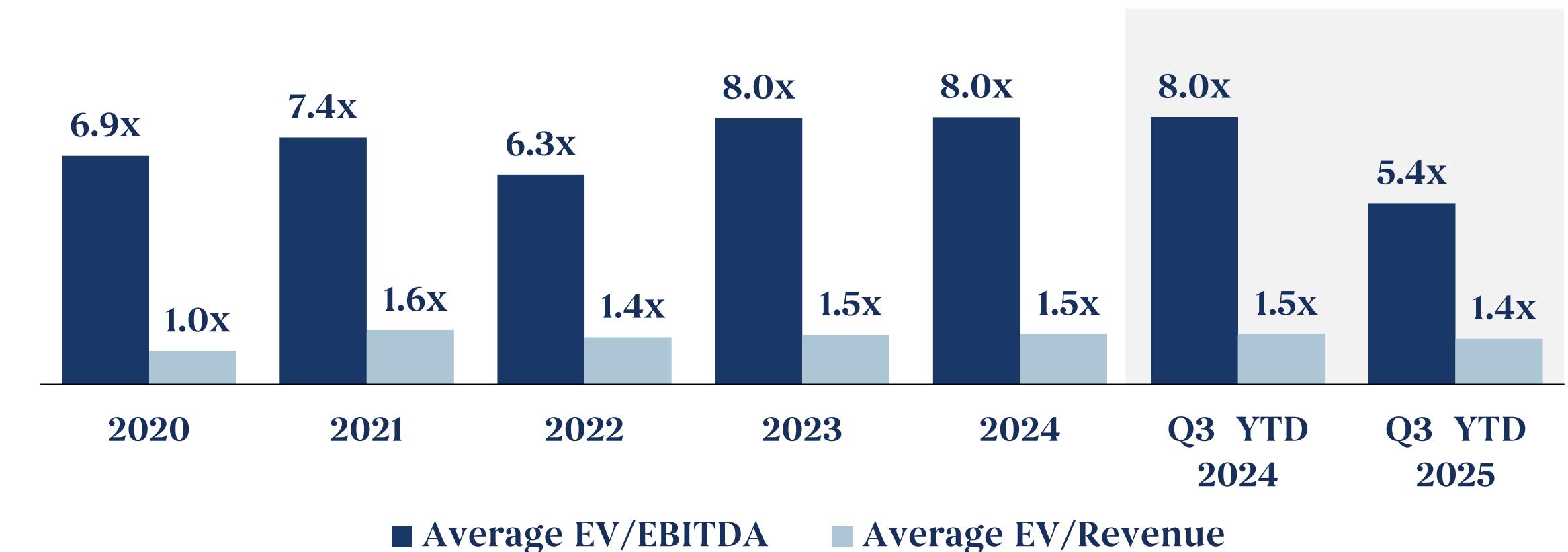
M&A Trends and Market Intelligence

- The **global construction and building materials market** is expected to generate a revenue of **US\$2,150B in 2025** and is projected to achieve **US\$3,283B by 2033**, growing at a **CAGR of 5.4%** during the forecasted period
- Growing environmental concerns** and **stricter regulations** are accelerating the shift toward **sustainable construction**, with **green materials** such as **recycled steel, sustainable timber, and energy-efficient insulation**, increasingly adopted to **reduce carbon footprints**
- Digitalization** is transforming the industry, as technologies like **Building Information Modeling (BIM)** integrate **physical assets** with **project management, streamlining supply chains** and **reshaping business practices** across the sector
- Rapid urbanization** in **developing countries** is fueling demand for **housing and infrastructure**, driving significant growth in **building materials** such as **cement, steel, and concrete** to support **modern city development**
- Capability-driven acquisitions** are shaping M&A in the building materials market, with companies targeting assets that enable **faster, tech-enabled, and cost-efficient construction**, including **digital platforms** and **direct-to-installer models**
- Sustainability-focused deals** are increasing, as acquirers evaluate how targets support **decarbonization, circular construction**, and compliance with **tightening ESG regulations**, making **green innovation** central to M&A strategies
- Investment in industrialized and smart construction** is rising, with M&A used to integrate **modular building, automation, and digital design**, while **roll-up strategies** in fragmented markets drive **scale and operational control**

Building Products Industry M&A Deal Size and Volume



Building Products Industry M&A Average EV/EBITDA and EV/Revenue



Building Products - Global Comparable Public Companies (1/2)

The table below presents selected publicly traded companies in the sector, serving as benchmarks for valuation, scale, and operating performance across comparable business models

Company	Country	Market	Enterprise	Revenue	EBITDA	Annual Average		Third Quarter	
		Cap. US\$M	Value US\$M	US\$M	Margin	EV/EBITDA 2023	2024	Sep. 30, 2025 EV/ EBITDA	EV/ Revenue
3M Company		USA	\$82,653	\$92,282	\$24,602	25.0%	8.8x	8.5x	15.0x
Apogee Enterprises		USA	\$938	\$1,281	\$1,392	13.3%	6.2x	7.3x	6.9x
BASF SE		DEU	\$44,391	\$72,570	\$75,991	10.1%	11.6x	11.2x	9.5x
Compagnie de Saint-Gobain		FRA	\$53,300	\$68,961	\$55,097	16.5%	5.2x	6.5x	7.6x
CSW Industrials		USA	\$4,079	\$4,235	\$916	26.8%	15.0x	22.5x	17.2x

Building Products - Global Comparable Public Companies (2/2)

Company	Country	Market	Enterprise	Revenue	EBITDA	Annual Average		Third Quarter		
		Cap. US\$M	Value US\$M			Margin	EV/EBITDA 2023	EV/EBITDA 2024	Sep. 30, 2025 EV/ EBITDA	
Dow		USA	\$16,254	\$32,983	\$41,819	12.4%	6.1x	7.6x	6.4x	0.8x
Etex		BEL	\$1,238	\$2,695	\$4,426	17.4%	4.1x	3.4x	3.5x	0.6x
Gibraltar Industries		USA	\$1,853	\$1,861	\$1,350	16.5%	9.8x	9.8x	8.4x	1.4x
LIXIL Corporation		JPN	\$3,536	\$7,232	\$10,137	8.2%	10.6x	10.6x	8.7x	0.7x
Spectrum Brands Holdings		USA	\$1,272	\$1,909	\$2,849	10.8%	24.7x	11.1x	6.2x	0.7x
						Mean	8.6x	8.5x	8.9x	0.9x
						Median	9.3x	9.2x	8.0x	0.9x

 Excluded from mean

Flooring Products – Global Comparable Public Companies

The table below presents selected publicly traded companies in the sector, serving as benchmarks for valuation, scale, and operating performance across comparable business models

Company	Country	Market	Enterprise	Revenue	EBITDA	Annual Average		Third Quarter		
		Cap. US\$M	Value US\$M			Margin	EV/EBITDA 2023	EV/EBITDA 2024	Sep. 30, 2025 EV/ EBITDA	EV/ Revenue
Grupo Lamosa	 MEX	\$2,009	\$3,020	\$1,915	16.6%	6.8x	9.2x	9.5x	1.6x	
Interface	 USA	\$1,689	\$1,965	\$1,372	15.8%	5.9x	7.6x	9.1x	1.4x	
James Halstead	 GBR	\$838	\$760	\$352	23.6%	13.9x	12.1x	9.2x	2.2x	
Mohawk Industries	 USA	\$8,010	\$10,098	\$10,723	15.9%	5.3x	6.3x	5.9x	0.9x	
PBG	 BRA	\$104	\$419	\$487	10.2%	6.0x	8.1x	8.5x	0.9x	
Tarkett	 FRA	\$1,296	\$2,023	\$3,927	8.1%	7.5x	4.8x	6.4x	0.5x	
Excluded from mean						Mean	6.3x	7.2x	8.1x	1.2x
						Median	6.4x	7.9x	8.8x	1.2x

Insulation – Global Comparable Public Companies

The table below presents selected publicly traded companies in the sector, serving as benchmarks for valuation, scale, and operating performance across comparable business models

Company	Country	Market	Enterprise	Revenue	EBITDA	Annual Average		Third Quarter	
		Cap. US\$M	Value US\$M			Margin	EV/EBITDA 2023	EV/EBITDA 2024	Sep. 30, 2025 EV/ EBITDA
APi Group Corporation	USA	\$14,294	\$16,921	\$7,655	13.2%	12.2x	14.2x	16.8x	2.2x
Armstrong World Industries	USA	\$8,479	\$8,964	\$1,600	34.1%	9.8x	13.1x	16.4x	5.6x
Covestro	DEU	\$12,906	\$16,554	\$15,726	5.1%	10.6x	14.2x	20.6x	1.1x
Kingspan Group	IRL	\$15,015	\$17,764	\$10,509	13.2%	13.5x	15.3x	12.8x	1.7x
Owens Corning	USA	\$11,756	\$17,544	\$11,659	23.6%	5.5x	7.7x	6.4x	1.5x
Rockwool	DNK	\$7,725	\$7,313	\$4,552	23.4%	7.4x	8.6x	6.9x	1.6x
Excluded from mean						Mean	10.7x	12.2x	11.9x
						Median	10.2x	13.7x	14.6x
									1.6x

Kitchen & Bath - Global Comparable Public Companies (1/2)

The table below presents selected publicly traded companies in the sector, serving as benchmarks for valuation, scale, and operating performance across comparable business models

Company	Country	Market	Enterprise	Revenue	EBITDA	Annual Average		Third Quarter	
		Cap. US\$M	Value US\$M			Margin	EV/EBITDA 2023	EV/EBITDA 2024	Sep. 30, 2025 EV/ EBITDA
American Woodmark Corporation	USA	\$973	\$1,422	\$1,654	13.1%	6.3x	7.2x	6.6x	0.9x
Caesarstone	ISR	\$55	\$100	\$406	1.8%	5.1x	9.5x	13.4x	0.2x
FERRO	POL	\$178	\$207	\$213	13.9%	6.8x	7.1x	7.0x	1.0x
FM Mattsson	SWE	\$241	\$233	\$204	13.2%	7.3x	8.7x	8.6x	1.1x
Fortune Brands Innovations	USA	\$6,409	\$9,170	\$4,496	21.3%	11.4x	12.9x	9.6x	2.0x

Kitchen & Bath - Global Comparable Public Companies (2/2)

Company	Country	Market	Enterprise	Revenue	EBITDA	Annual Average		Third Quarter		
		Cap. US\$M	Value US\$M			Margin	EV/EBITDA 2023	EV/EBITDA 2024	Sep. 30, 2025 EV/ EBITDA	
Masco Corporation	MASCO	USA	\$14,737	\$17,805	\$7,663	20.6%	10.1x	12.1x	11.3x	2.3x
Norcros	norcros	GBR	\$318	\$395	\$495	15.9%	4.9x	5.1x	5.0x	0.8x
Reliance Worldwide Corporation Limited	RWC	USA	\$2,071	\$2,512	\$1,315	21.0%	10.0x	12.4x	9.1x	1.9x
Svedbergs Group	SVEDBERGS® GROUP	SWE	\$310	\$373	\$235	17.4%	5.9x	9.1x	9.1x	1.6x
Villeroy & Boch	Villeroy & Boch 1748	DEU	\$502	\$1,095	\$1,759	8.7%	3.0x	7.9x	7.2x	0.6x
Excluded from mean						Mean	7.4x	7.8x	7.8x	1.0x
						Median	6.6x	8.9x	8.9x	1.1x

Pipes, Valves & Fittings - Global Comparable Public Companies (1/2)

The table below presents selected publicly traded companies in the sector, serving as benchmarks for valuation, scale, and operating performance across comparable business models

Company	Country	Market	Enterprise	Revenue	EBITDA	Annual Average		Third Quarter	
		Cap. US\$M	Value US\$M	US\$M	Margin	EV/EBITDA 2023	EV/EBITDA 2024	Sep. 30, 2025 EV/ EBITDA	EV/ Revenue
Advanced Drainage Systems	 USA	\$10,784	\$11,595	\$2,987	28.9%	10.9x	14.4x	13.4x	3.9x
Aliaxis	 BEL	\$1,923	\$3,067	\$4,592	13.0%	5.2x	5.4x	5.1x	0.7x
American Water Works Company	 USA	\$27,156	\$42,053	\$5,070	52.8%	18.5x	16.6x	15.7x	8.3x
Franklin Electric	 USA	\$4,235	\$4,481	\$2,110	16.6%	13.5x	14.1x	12.8x	2.1x
Geberit	 CHE	\$24,687	\$26,151	\$3,929	29.4%	19.2x	20.7x	22.6x	6.7x
Georg Fischer	 CHE	\$6,366	\$8,400	\$4,690	15.6%	10.0x	13.5x	11.5x	1.8x
Genuit Group	 GBR	\$1,228	\$1,416	\$789	20.8%	7.8x	10.5x	8.6x	1.8x

Pipes, Valves & Fittings - Global Comparable Public Companies (2/2)

Company	Country	Market	Enterprise	Revenue	EBITDA	Annual Average		Third Quarter	
		Cap. US\$M	Value US\$M			Margin	EV/EBITDA	Sep. 30, 2025	EV/ EBITDA
Lindsay Corporation	 USA	\$1,527	\$1,451	\$676	17.2%	10.9x	11.5x	12.5x	2.1x
Mueller Industries	 USA	\$11,193	\$10,189	\$4,140	22.5%	3.9x	8.2x	10.9x	2.5x
Orbia Advance Corporation	 MEX	\$1,848	\$7,471	\$7,524	14.5%	5.1x	6.1x	6.9x	1.0x
Prince Pipes and Fittings Limited	 IND	\$398	\$417	\$278	5.8%	26.4x	19.9x	25.9x	1.5x
Xylem	 USA	\$35,903	\$37,092	\$8,894	21.6%	22.5x	21.2x	19.3x	4.2x
Zurn Elkay Water Solutions Corporation	 USA	\$7,876	\$8,230	\$1,659	23.0%	19.4x	17.7x	21.6x	5.0x

Excluded from mean

Mean	12.8x	13.3x	12.2x	2.1x
Median	10.9x	14.1x	12.8x	2.1x

Lighting - Global Comparable Public Companies

The table below presents selected publicly traded companies in the sector, serving as benchmarks for valuation, scale, and operating performance across comparable business models

Company	Country	Market Cap. US\$M	Enterprise Value US\$M	Revenue US\$M	EBITDA Margin	Annual Average EV/EBITDA		Third Quarter Sep. 30, 2025	
						2023	2024	EV/ EBITDA	EV/ Revenue
Fagerhult Group	 SWE	\$765	\$1,018	\$822	13.4%	10.1x	10.6x	9.2x	1.2x
Acuity	 USA	\$10,450	\$11,164	\$4,346	16.8%	8.9x	12.4x	15.3x	2.6x
Hubbell Incorporated	 USA	\$22,867	\$24,479	\$5,626	24.4%	16.1x	18.5x	17.8x	4.4x
Legrand	 FRA	\$43,247	\$47,141	\$10,809	23.0%	13.7x	14.7x	19.0x	4.4x
■ Excluded from mean						Mean	13.3x	12.6x	14.1x
						Median	11.9x	13.6x	16.5x
									3.8x
									3.5x

Windows & Doors – Global Comparable Public Companies (1/2)

The table below presents selected publicly traded companies in the sector, serving as benchmarks for valuation, scale, and operating performance across comparable business models

Company	Country	Market	Enterprise	Revenue	EBITDA	Annual Average		Third Quarter	
		Cap. US\$M	Value US\$M	US\$M	Margin	EV/EBITDA 2023	EV/EBITDA 2024	Sep. 30, 2025 EV/ EBITDA	EV/ Revenue
Allegion	 ALLEGION™ IRL \$15,225 \$16,798 \$3,980 25.2% 14.2x 14.5x 16.8x 4.2x								
Arbonia	 ARBONIA ▲ CHE \$454 \$621 \$754 2.8% 18.9x 13.9x 29.4x 0.8x								
Deceuninck	 deceuninck BEL \$333 \$485 \$926 13.6% 4.3x 4.0x 3.9x 0.5x								
dormakaba Holding	 dormakaba CHE \$3,807 \$4,404 \$3,599 13.9% 7.8x 9.1x 8.8x 1.2x								
Eurocell	 eurocell GBR \$179 \$327 \$505 10.4% 4.5x 5.4x 6.2x 0.6x								

Windows & Doors – Global Comparable Public Companies (2/2)

Company	Country	Market	Enterprise	Revenue	EBITDA	Annual Average		Third Quarter	
		Cap. US\$M	Value US\$M			Margin	EV/EBITDA	Sep. 30, 2025	EV/ EBITDA
InnoTec	 DEU	\$79	\$70	\$138	11.7%	3.6x	3.3x	4.3x	0.5x
Inwido AB	 SWE	\$1,095	\$1,260	\$954	14.5%	5.7x	8.6x	9.1x	1.3x
JELD-WEN Holding	 USA	\$419	\$1,658	\$3,305	5.2%	6.6x	7.9x	9.7x	0.5x
Quanex Building Products Corporation	 USA	\$649	\$1,458	\$1,840	11.4%	6.2x	8.4x	7.0x	0.8x
Tecnoglass	 COL	\$3,144	\$3,131	\$978	29.0%	6.9x	10.7x	11.0x	3.2x
Excluded from mean						Mean	6.6x	8.6x	7.5x
						Median	6.4x	8.5x	9.0x
							0.8x	0.8x	

Building Products - Global Transactions

The table below highlights selected global M&A transactions during Q3 2025, illustrating strategic acquisitions focused on scale, product diversification, or geographic expansion within the sector

Date	Target	Country	Description	Buyer	Seller	% Acquired	Size US\$M	EV/ EBITDA	EV/ Revenue
Sep-25	 LamPlas POLYMER ENGINEERING	GBR	Moulds Patterns and Models , a manufacturer of casting products, acquired LamPlas Durham , a manufacturer of fiberglass and composite mouldings	 MPM	-	100.0%	-	-	-
Aug-25*	 Epwin Group	GBR	Laumann Group UK , a manufacturer of construction product systems, agreed to acquire Epwin Group , a manufacturer of building products	 LAUMANN Group	-	100.0%	\$361.7	6.1x	0.2x
Aug-25	 BRISANT SECURE	GBR	Allegion , a manufacturer of security and access solutions, acquired Brisant Secure , a manufacturer of locks and hardware	 ALLEGION ™	 BGF	100.0%	-	-	-
Aug-25	 Warren Paving The Black Topper Asphalt Contractors & Mining	USA	Granite Construction , a manufacturer of construction materials, acquired Warren Paving , a manufacturer of asphalt for highway and site construction	 GRANITE	-	100.0%	\$540.0	-	-
Aug-25*	 Suit-Kote	USA	Colas , a manufacturer of road construction materials, agreed to acquire Suit-Kote , a manufacturer of asphalt emulsion products	 COLAS	-	100.0%	\$450.0	-	0.9x
Jul-25	 SKYLINE SKY-LITES, LLC	USA	Burton Hill Capital , a private equity firm, acquired Skyline Sky-Lites , a manufacturer of metal skylights and glass structures	 BURTON HILL CAPITAL	-	100.0%	-	-	-

* Announced transactions pending approval and other customary closing conditions

Windows & Doors – Global Transactions (1/2)

The table below highlights selected global M&A transactions during Q3 2025, illustrating strategic acquisitions focused on scale, product diversification, or geographic expansion within the sector

Date	Target	Country	Description	Buyer	Seller	% Acquired	Size US\$M	EV/ EBITDA	EV/ Revenue
Sep-25	 NewSouth Window Solutions	USA	Window Nation , a provider of window replacement services, acquired NewSouth Window Solutions , a manufacturer of custom replacement doors and windows	 Window Nation	 MITER BRANDS	100.0%	-	-	-
Sep-25*	 Fönster Vimmerby	SWE	Inwido , a manufacturer of windows and doors, agreed to acquire an 85.0% stake in RM Snickerier , a manufacturer of premium-segment windows and doors	 Inwido	-	85.0%	-	-	-
Sep-25	 GEN-Y DOOR	USA	GEN-Y Hitch , a manufacturer of towing and trailer-access components, acquired Vision Doors , a manufacturer of custom doors and access solutions	 GEN-Y HITCH	-	100.0%	-	-	-
Sep-25	 Don Young Co. Windows & Doors	USA	Source Capital & Lockeland Capital , private equity firms, acquired Don Young Company , a manufacturer of thermally broken aluminum and vinyl windows and doors	 SourceCapital <small>LOCKELAND CAPITAL PARTNERS</small>	-	100.0%	-	-	-
Sep-25	 SEUFERT NIKLAUS FASSADEN	DEU	YKK AP Europe , a manufacturer of architectural aluminum systems, acquired Seufert Niklaus , a manufacturer of facades, windows and doors	 YKK ap	-	100.0%	-	-	-

Windows & Doors – Global Transactions (2/2)

Date	Target	Country	Description	Buyer	Seller	% Acquired	Size US\$M	EV/ EBITDA	EV/ Revenue
Aug-25		GBR	Allegion , a manufacturer of security and access solutions, acquired UAP Group , a manufacturer of door-hardware and security products			100.0%	-	-	-
Jul-25		USA	Pella Corporation , a manufacturer of windows and doors, acquired Weather Shield , a manufacturer of architectural wood and aluminum windows and door		-	100.0%	-	-	-
Jul-25		USA	BizGro Partners , a provider of investment and building-materials platform services, acquired Unico Supply , a supplier of windows, doors, mouldings, stair parts, natural stone and hardware		-	100.0%	-	-	-
Jul-25		USA	DuraServ Corp , a manufacturer of commercial and industrial doors, acquired Overhead Door & Fireplace of Montgomery , a manufacturer of commercial and residential garage doors		-	100.0%	-	-	-
Jul-25		USA	The Chamberlain Group , a manufacturer of garage-door openers and connected-home access solutions, acquired Arrow Tru-Line , a manufacturer of garage-door hardware		-	100.0%	-	-	-

*Announced transactions pending approval and other customary closing conditions

Pipes – Global Transactions

The table below highlights selected global M&A transactions during Q3 2025, illustrating strategic acquisitions focused on scale, product diversification, or geographic expansion within the sector

Date	Target	Country	Description	Buyer	Seller	% Acquired	Size US\$M	EV/ EBITDA	EV/ Revenue
Sep-25	 Davidson	GBR	Genuit Group , a manufacturer of plastic piping and water-management systems, acquired Davidson Holdings , a manufacturer of water-saving and plumbing products	 GENUIT GROUP	-	100.0%	\$65.8	8.5x	-
Sep-25*	 NDS We put water in its place	USA	Advanced Drainage Systems , a manufacturer of water-management infrastructure solutions, agreed to acquire National Diversified Sales , a manufacturer of landscape drainage and irrigation products	 ADS Advanced Drainage Systems, Inc.	 NORMA GROUP	100.0%	\$1,000.0	10.0x	3.2x
Jul-25	 Faircloth Skimmer	USA	StormTrap , a provider of storm-water management systems, acquired Faircloth Skimmer , a manufacturer of surface-drain dewatering devices	 StormTrap MODULAR CONCRETE STORMWATER MANAGEMENT	-	100.0%	-	-	-

* Announced transactions pending approval and other customary closing conditions

Kitchen & Bath - Global Transactions

The table below highlights selected global M&A transactions during Q3 2025, illustrating strategic acquisitions focused on scale, product diversification, or geographic expansion within the sector

Date	Target	Country	Description	Buyer	Seller	% Acquired	Size US\$M	EV/ EBITDA	EV/ Revenue
Sep-25	 AMERICH	USA	Jetta Corporation , a manufacturer of bath products, acquired Americh Corporation , a manufacturer of bathtubs and shower bases		-	100.0%	-	-	-
Aug-25*	 American Woodmark	USA	MasterBrand , a manufacturer of kitchen and bath products, agreed to acquire American Woodmark , a manufacturer of kitchen and bath products		-	Merger	\$1,382.3	6.1x	0.8x
Jul-25*	 Villeroy & Boch	SWE	Oras Oy , a manufacturer of sanitary fittings, agreed to acquire Villeroy & Boch Gustavsberg , a manufacturer of bathroom products			100.0%	-	-	-
Jul-25	Phoenix Industries	AUS	Roca Sanitario , a manufacturer of bathroom and kitchen products, acquired Phoenix Industries , a manufacturer of bathroom and kitchen fittings		-	100.0%	-	-	-

* Announced transaction pending approval and other customary closing conditions

Flooring - Global Transactions

Date	Target	Country	Description	Buyer	Seller	% Acquired	Size US\$M	EV/ EBITDA	EV/ Revenue
Sep-25	 Burke INDUSTRIES A Mannington Mills Company	USA	Polycorp , a manufacturer of engineered polymer products, acquired Burke Industries , a manufacturer and installer of flooring, roofing, and environmental products		 MANNINGTON MILLS	100.0%	-	-	-
Jul-25	 NATUCER cerámica natural	ESP	Pamesa Porcelanico , a manufacturer of ceramic and porcelain surfaces, acquired NATUCER , a manufacturer and distributor of porcelain tiles for flooring and cladding		-	100.0%	-	-	-

Insulation - Global Transactions

Date	Target	Country	Description	Buyer	Seller	% Acquired	Size US\$M	EV/ EBITDA	EV/ Revenue
Sep-25	 IBP INSTALLED BUILDING PRODUCTS	USA	Installed Building Products , a provider of building product installation services, acquired Carolina Precision Fibers , a manufacturer of fiber insulation, hydromulch, and road fiber products		-	100.0%	-	-	-

VITROMEX

TARGET
Vitromex

TRANSACTION TYPE
Sell-side Advisory

INDUSTRIES
Construction, Building
Products

GEOGRAPHY
Coahuila, Mexico

SITUATION

Seale & Associates acted as financial advisor to Grupo Industrial Saltillo (BMV: GISSA A) on the sale of Vitromex to Mohawk Industries, Inc. (NYSE: MHK). Vitromex is a Mexican company that manufactures ceramic and porcelain floors and walls.

SEALE & ASSOCIATES' APPROACH

Seale managed a competitive auction process with potential strategic and financial buyers for Vitromex. Seale's disciplined approach allowed our client to maintain momentum and negotiating leverage throughout the process and ensure closing at a premium value and more favorable terms.

OUTCOME

The process resulted in the successful acquisition of Vitromex by Mohawk Industries, Inc. (NYSE:MHK), a leading global flooring manufacturer. The announced value of the transaction was US\$293 million.

“The team's professionalism, integrity, and dedication to the project were key”

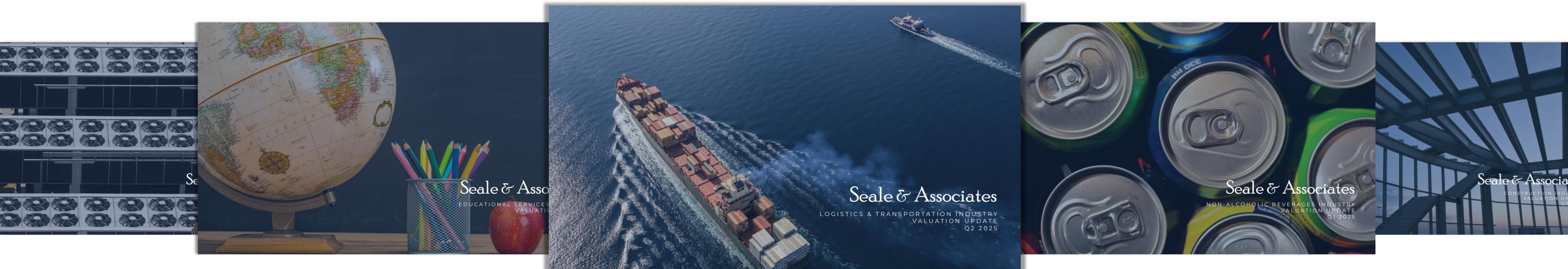


“Seale & Associates was instrumental in helping us reach a successful agreement for Vitromex. The team's professionalism, integrity, and dedication to the project were key for taking care of all the important details involved in the transaction.”

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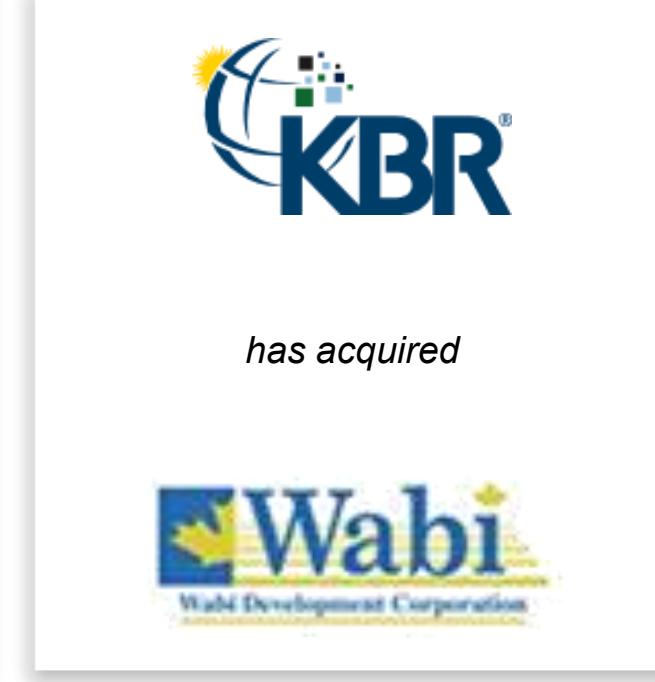
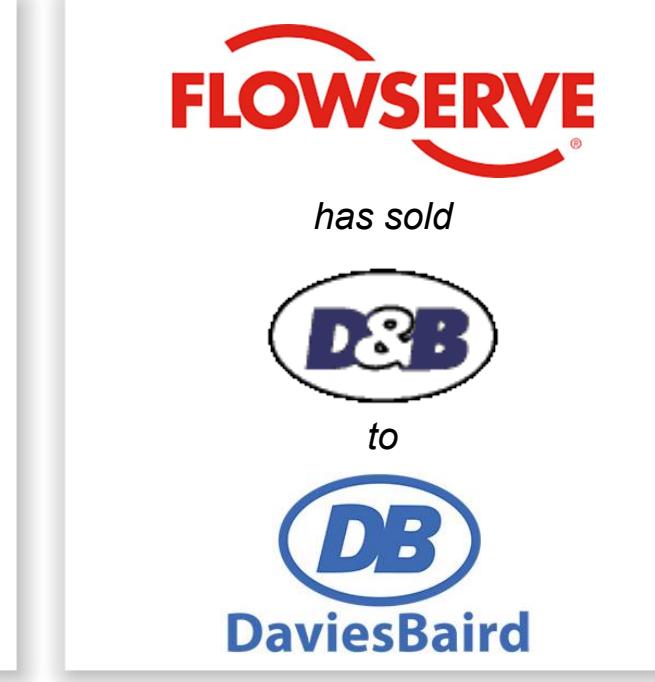
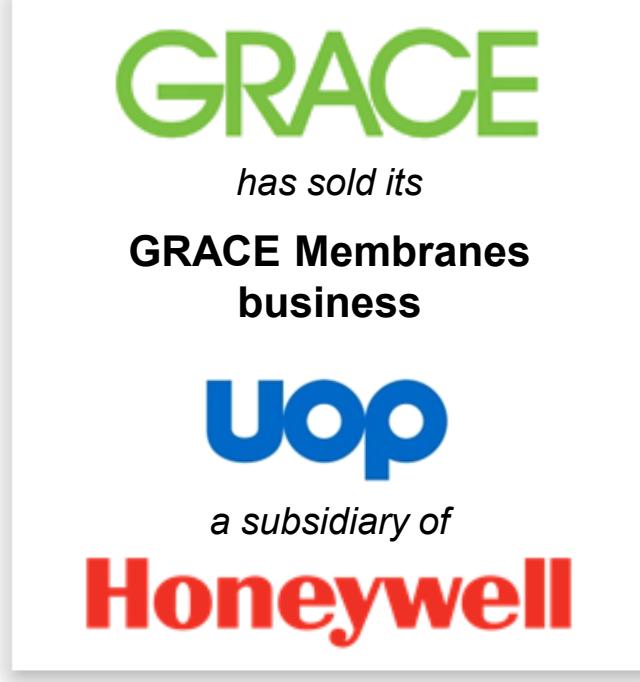
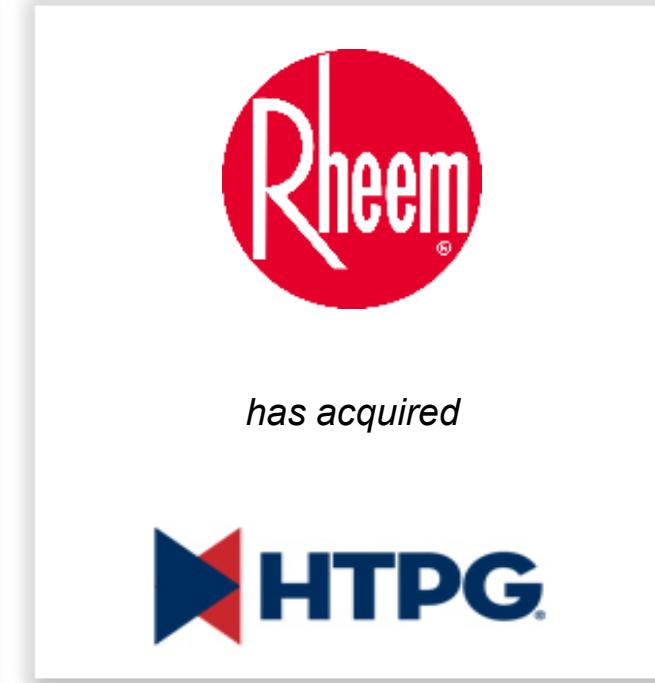
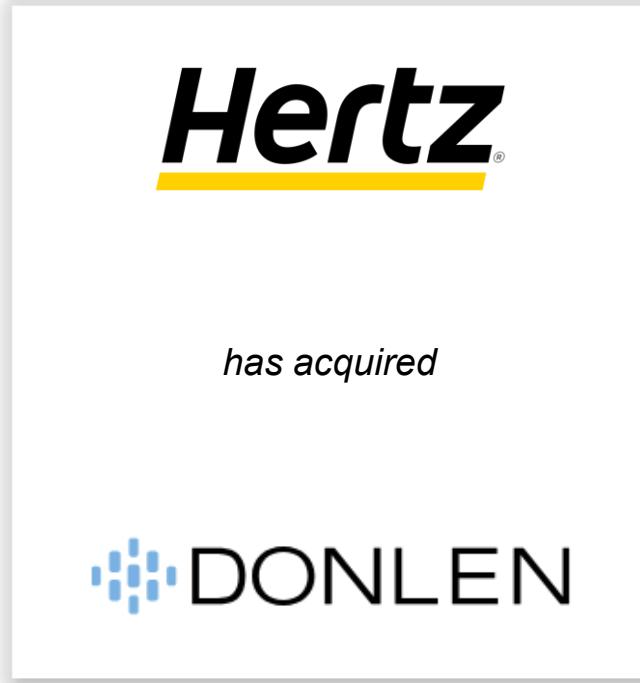
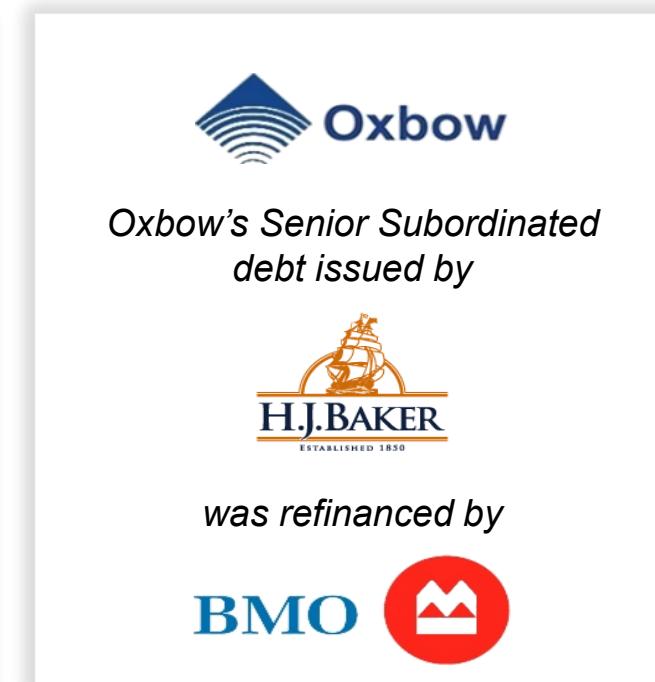
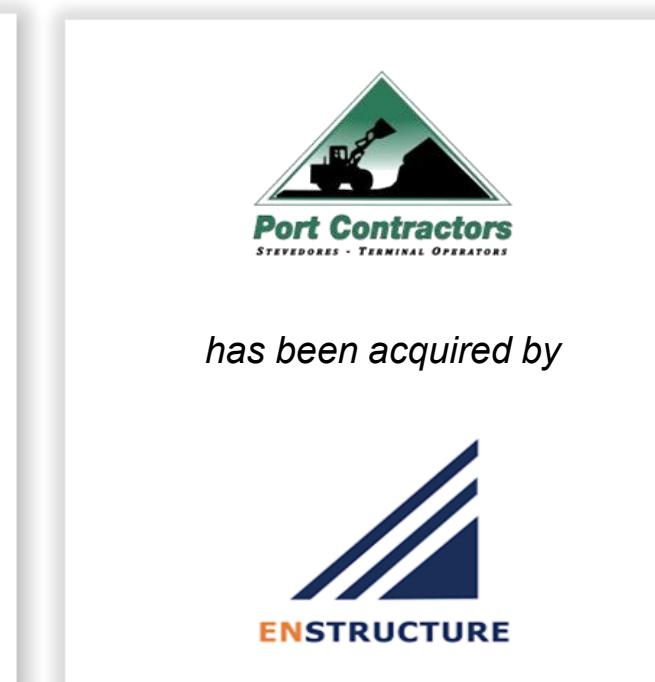
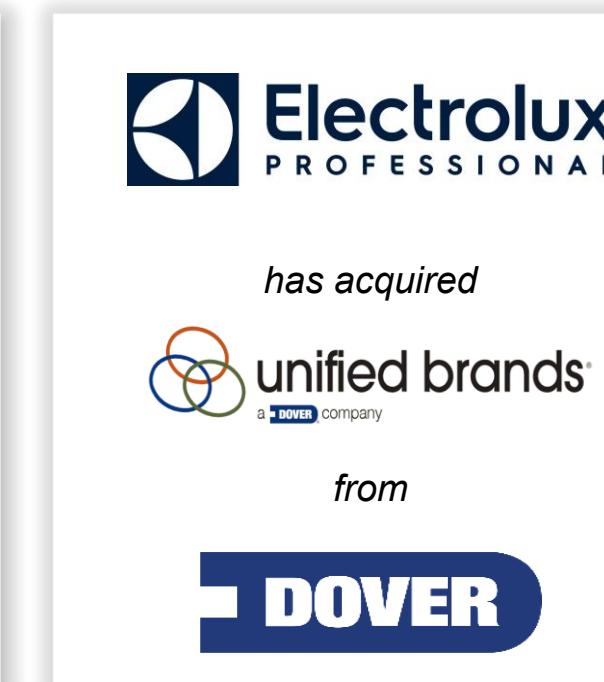
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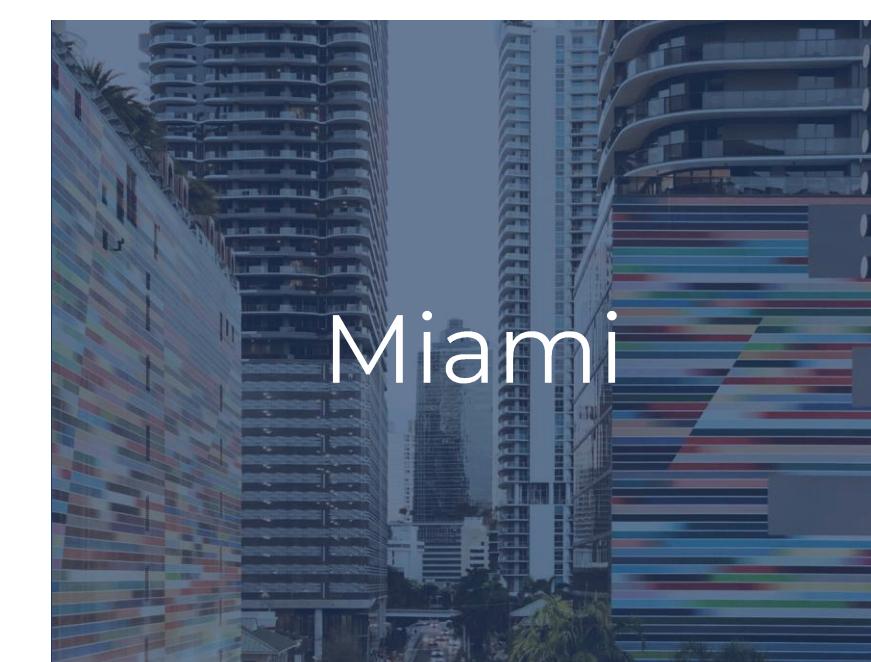


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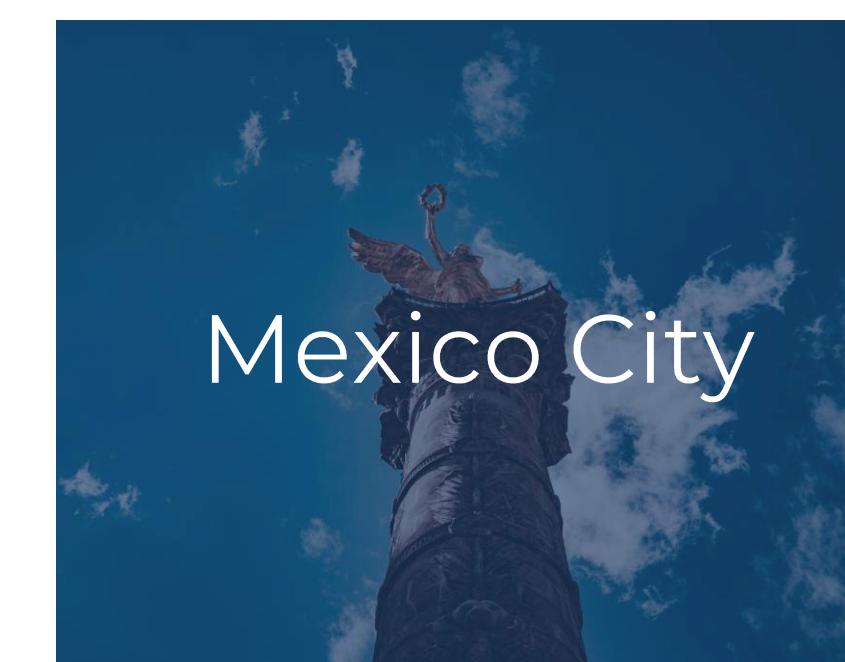
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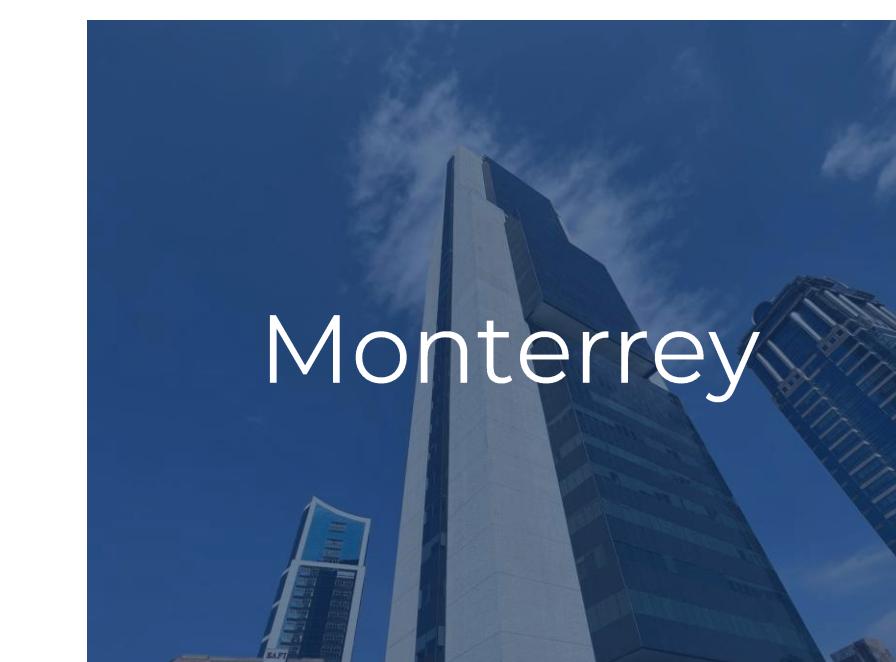
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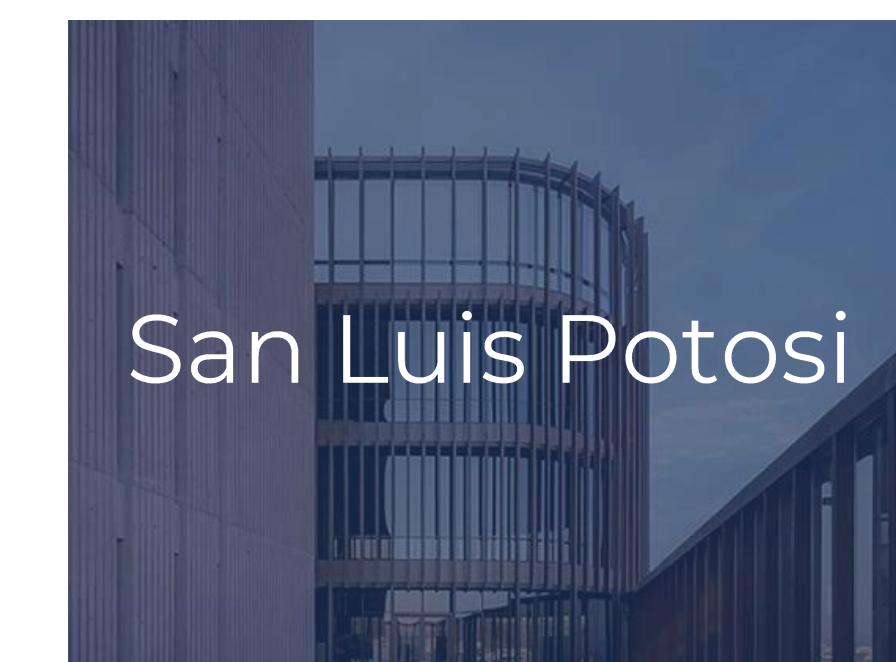
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