



Seale & Associates

CONSTRUCTION INDUSTRY
VALUATION UPDATE
Q4 2025

Table of Contents

Industry Overview 4

Global Comparable Public Companies 5
Construction, Materials, Machinery, Equipment Rental

Global Transactions 11

About Seale 14

Introduction

We are pleased to share our Construction Industry Valuation Multiples Update for Q4 2025.

At Seale & Associates, we are committed to providing process-driven solutions designed to optimize value and achieve our client's strategic objectives in a range of transactions, including **Mergers, Acquisitions, Divestitures and Carve-Outs, Business Sales, Recapitalizations, and Joint Ventures**, among other corporate finance and strategy consulting services.

Over the course of 25+ years, we have successfully served clients all over the world, and we are delighted to continue providing investment banking advisory services to our clients who are looking to grow through acquisitions or optimize their portfolios through strategic divestitures.

Seale has extensive experience advising leading multinational companies, private equity firms, and family-owned businesses across a wide range of industries.



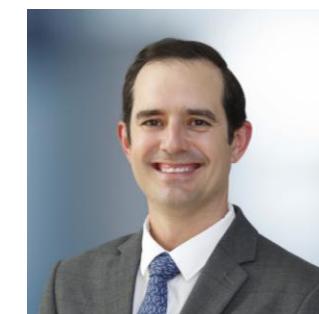
James A. Seale | President
jseale@sealeassociates.com



Brett M. Carmel | Senior Managing Director
bcarmel@sealeassociates.com



Robert Whitney | Managing Director
rwhitney@sealeassociates.com



Sergio Garcia del Bosque | Managing Director
sgarcia@sealeassociates.com



Carlos Hernandez Goudet | Managing Director
chernandez@sealeassociates.com



Alejandro Montemayor | Director
amontemayor@sealeassociates.com



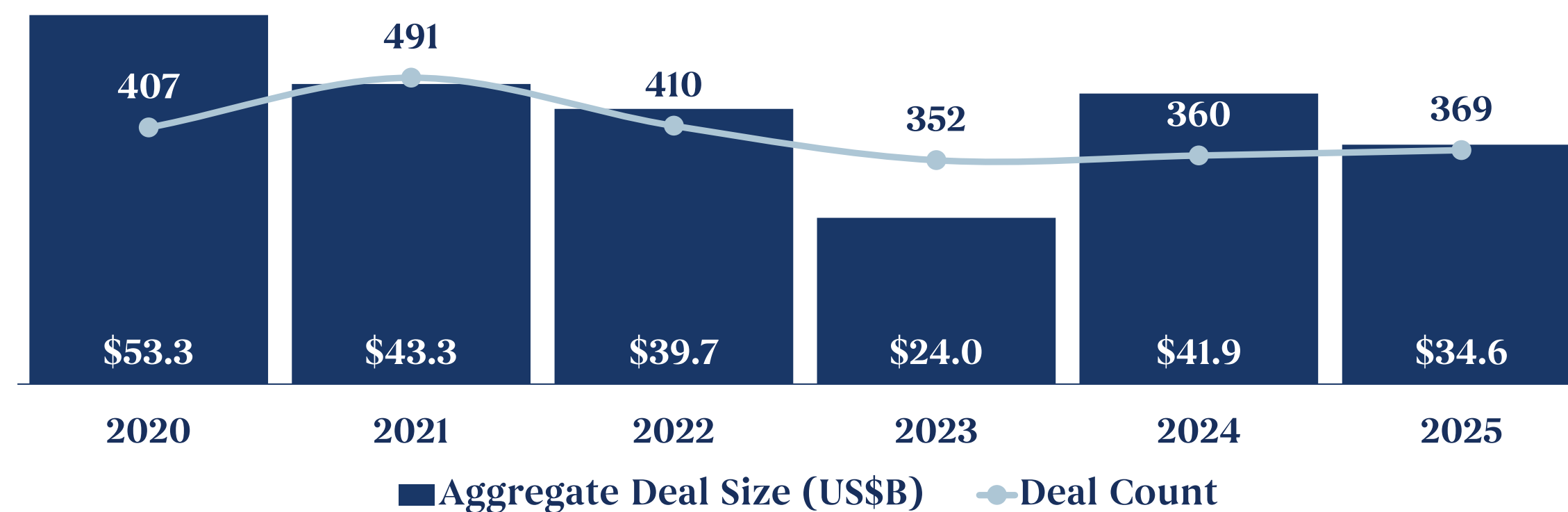
Armando Rios | Vice President
arios@sealeassociates.com

Construction Industry Overview

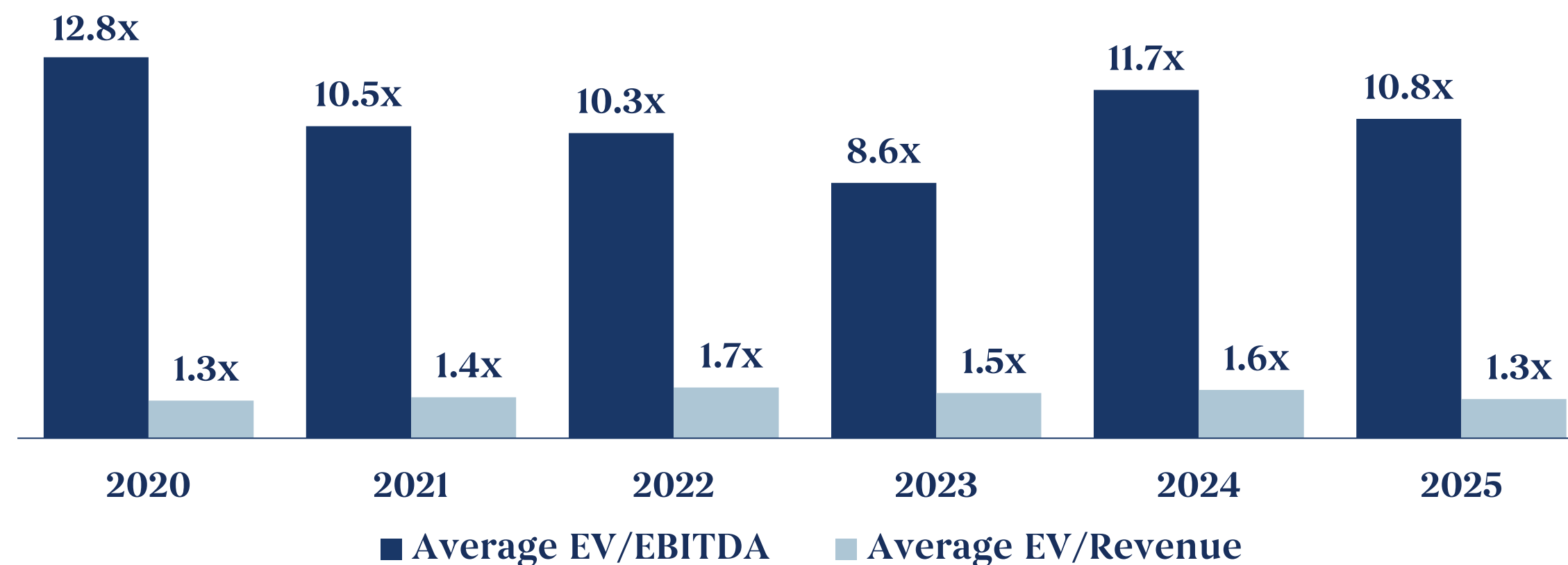
M&A Trends and Market Intelligence

- **The global construction market is expected to grow** from approximately **US\$16,456.8B in 2025 to around US\$20,446.9B by 2029**, reflecting a **CAGR of 5.6%**. This expansion is supported by sustained activity across infrastructure, residential, and non-residential construction, underscoring the sector's role in economic development across both developed and emerging markets
- **Growth is supported by ongoing investments in public and private infrastructure**, rising **urbanization**, and **increased renovation and retrofit activity** across **residential, commercial, and industrial sectors**, with demographic factors such as aging populations contributing to sustained construction demand
- The industry is also shaped by **advances in digital and automated construction** technologies, including building information modeling (BIM), prefabrication methods and emerging smart building systems, which are **enhancing project efficiency, accelerating timelines** and supporting growth across multiple construction segments
- **M&A activity in the construction sector has increased** as companies use **acquisitions to support growth, improve productivity** and **expand capabilities** in response to rising demand across infrastructure and building markets. Transactions are being used as a strategic tool to address scale, specialization and operational complexity
- **Construction firms are directing acquisition** activity toward businesses that **broaden service offerings, extend geographic reach** and **strengthen technical and digital capabilities**. M&A strategies are increasingly focused on integration of complementary operations to enhance execution capacity and long-term competitiveness

Construction Industry M&A Deal Size and Volume





Construction Industry M&A Average EV/EBITDA and EV/Revenue







Construction - Global Comparable Public Companies (1/2)

The table below presents selected publicly traded companies in the sector, serving as benchmarks for valuation, scale, and operating performance across comparable business models




Company	Country	Market Cap. US\$M	Enterprise Value US\$M	Revenue US\$M	EBITDA Margin	Annual Average EV/EBITDA		Fourth Quarter Dec. 31, 2025 EV/	
						2023	2024	EBITDA	Revenue
ACS	 ESP	\$25,460	\$28,514	\$58,538	4.1%	6.6x	7.9x	11.8x	0.5x
AECOM	 USA	\$12,568	\$14,541	\$15,956	9.0%	13.6x	14.5x	10.1x	0.9x
Bouygues	 FRA	\$19,893	\$34,584	\$66,781	9.6%	5.3x	5.2x	5.4x	0.5x
Eiffage	 FRA	\$13,833	\$28,623	\$30,667	15.2%	6.2x	5.7x	6.2x	0.9x
Kajima Corporation	 JPN	\$17,341	\$20,737	\$19,335	8.1%	8.0x	10.4x	13.2x	1.1x
Obayashi	 JPN	\$14,333	\$14,729	\$16,278	8.3%	8.7x	12.8x	10.9x	0.9x

Construction - Global Comparable Public Companies (2/2)





Company	Country	Market Cap. US\$M	Enterprise Value US\$M	Revenue US\$M	EBITDA Margin	Annual Average EV/EBITDA		Fourth Quarter Dec. 31, 2025 EV/		
						2023	2024	EBITDA	Revenue	
Quanta Services	 USA	\$62,936	\$68,352	\$28,480	13.9%	11.3x	14.0x	17.3x	2.4x	
Skanska	 SWE	\$11,311	\$11,263	\$19,166	5.6%	7.4x	11.5x	10.6x	0.6x	
Taisei	 JPN	\$15,424	\$16,822	\$13,103	8.8%	10.7x	22.1x	14.6x	1.3x	
Vinci	 FRA	\$78,481	\$113,994	\$88,883	17.3%	8.4x	7.4x	7.4x	1.3x	
■ Excluded from mean						Mean	8.6x	9.4x	9.4x	0.9x
						Median	8.2x	10.9x	10.7x	0.9x

Construction Materials - Global Comparable Public Companies (1/2)

The table below presents selected publicly traded companies in the sector, serving as benchmarks for valuation, scale, and operating performance across comparable business models









Company	Country	Market Cap. US\$M	Enterprise Value US\$M	Revenue US\$M	EBITDA Margin	Annual Average EV/EBITDA		Fourth Quarter Dec. 31, 2025 EV/EBITDA		EV/Revenue
						2023	2024	EV/EBITDA	EV/Revenue	
Ambuja Cements	 IND	\$15,303	\$16,868	\$4,388	18.5%	20.4x	23.0x	20.8x	3.8x	
CEMEX	 MEX	\$16,634	\$22,651	\$16,132	16.8%	6.1x	5.3x	8.4x	1.4x	
CRH	 IRL	\$83,650	\$101,426	\$37,447	20.8%	7.9x	10.0x	13.1x	2.7x	
Grasim Industries	 IND	\$21,361	\$48,357	\$18,763	19.1%	11.2x	12.5x	13.5x	2.6x	
GCC	 MEX	\$3,322	\$3,095	\$1,409	33.7%	6.6x	6.0x	6.5x	2.2x	
Heidelberg Materials	 DEU	\$46,185	\$55,916	\$25,242	21.6%	5.4x	6.0x	10.3x	2.2x	

Construction Materials - Global Comparable Public Companies (2/2)

Company	Country	Market Cap. US\$M	Enterprise Value US\$M	Revenue US\$M	EBITDA Margin	Annual Average EV/EBITDA		Fourth Quarter Dec. 31, 2025		
						2023	2024	EV/EBITDA	EV/Revenue	
Holcim	 CHE	\$52,834	\$60,718	\$19,830	42.8%	7.6x	8.5x	7.2x	3.1x	
James Hardie	 IRL	\$11,944	\$16,673	\$4,403	24.3%	12.9x	14.6x	15.6x	3.8x	
Martin Marietta Materials	 USA	\$37,551	\$43,400	\$6,150	40.0%	15.9x	17.5x	17.7x	7.1x	
Vulcan Materials	 USA	\$37,686	\$42,448	\$7,941	31.2%	16.6x	17.6x	17.1x	5.3x	
■ Excluded from mean						Mean	10.6x	11.6x	12.1x	2.9x
						Median	9.6x	11.3x	13.3x	2.9x

Construction Machinery - Global Comparable Public Companies









The table below presents selected publicly traded companies in the sector, serving as benchmarks for valuation, scale, and operating performance across comparable business models

Company	Country	Market Cap. US\$M	Enterprise Value US\$M	Revenue US\$M	EBITDA Margin	Annual Average EV/EBITDA		Fourth Quarter Dec. 31, 2025 EV/		
						2023	2024	EBITDA	Revenue	
Caterpillar	 USA	\$268,091	\$302,993	\$67,589	21.1%	11.6x	12.6x	21.3x	4.5x	
Deere & Company	 USA	\$125,911	\$183,670	\$45,628	19.4%	12.1x	12.1x	20.7x	4.0x	
Doosan	 KOR	\$8,731	\$20,572	\$13,705	9.0%	9.6x	9.1x	16.7x	1.5x	
Hitachi Construction Machinery	 JPN	\$6,282	\$9,526	\$8,670	17.2%	6.6x	5.9x	6.4x	1.1x	
Komatsu	 JPN	\$28,774	\$36,257	\$25,912	19.7%	6.6x	6.4x	7.1x	1.4x	
Sany Heavy Industry	 CHN	\$27,564	\$26,052	\$12,314	13.9%	23.7x	16.2x	15.2x	2.1x	
Terex	 USA	\$3,502	\$5,586	\$5,421	11.6%	6.9x	5.7x	8.9x	1.0x	
XCMG Construction Machinery	 CHN	\$19,433	\$23,570	\$14,267	11.9%	16.0x	11.4x	13.8x	1.7x	
						Mean	9.9x	10.3x	10.3x	1.5x
						Median	10.6x	10.2x	14.5x	1.6x

■ Excluded from mean







Construction Equipment Rental - Global Comparable Public Companies

The table below presents selected publicly traded companies in the sector, serving as benchmarks for valuation, scale, and operating performance across comparable business models

Company	Country	Market Cap. US\$M	Enterprise Value US\$M	Revenue US\$M	EBITDA Margin	Annual Average EV/EBITDA		Fourth Quarter Dec. 31, 2025 EV/EBITDA		EV/Revenue
						2023	2024	EV/EBITDA	EV/Revenue	
Emeco	 Emeco	AUS	\$424	\$554	\$548	35.3%	2.8x	2.6x	2.9x	1.0x
Finning International	 Finning CAT	CAN	\$7,114	\$8,901	\$7,724	11.9%	7.0x	6.6x	9.7x	1.2x
Herc	 Herc Rentals	USA	\$4,937	\$14,660	\$4,376	22.8%	10.0x	10.6x	14.7x	3.3x
Kanamoto	 Kanamoto	JPN	\$870	\$928	\$1,360	24.6%	2.2x	2.5x	2.8x	0.7x
Speedy Hire	 Speedy Hire	GBR	\$155	\$461	\$563	19.9%	3.1x	3.4x	4.1x	0.8x
Sunbelt Rentals	 Sunbelt Rentals	USA	\$28,428	\$38,975	\$10,860	45.9%	8.5x	8.6x	7.8x	3.6x
Tokyo Century	 Tokyo Century	JPN	\$6,312	\$34,374	\$8,910	30.5%	15.5x	14.9x	12.7x	3.9x
United Rentals	 United Rentals	USA	\$51,497	\$66,197	\$16,099	30.6%	10.0x	12.3x	13.4x	4.1x
■ Excluded from mean						Mean	6.2x	6.7x	7.6x	2.1x
						Median	7.7x	7.6x	8.7x	2.3x

Construction - Global Transactions (1/3)

The table below highlights selected global M&A transactions during Q4 2025, illustrating strategic acquisitions focused on scale, product diversification, or geographic expansion within the sector

Date	Target	Country	Description	Buyer	Seller	% Acquired	Size US\$M	EV/ EBITDA	EV/ Revenue
Dec-25	 VoidForm	USA	White Cap , a distributor of specialty construction and industrial products, acquired VoidForm Products , a manufacturer of concrete void forms and construction materials	 WHITE CAP	 ARGONAUT [®] PRIVATE EQUITY	100.0%	-	-	-
Dec-25	 United Utility	USA	Sandbrook Capital , an investment firm, acquired United Utility Services , a provider of utility infrastructure services	 SandbrookCapital	 BCP	100.0%	\$1,000.0	-	-
Dec-25	 NV2A [™]	USA	MasTec , a provider of infrastructure construction and engineering services, acquired NV2A Group , a provider of engineering and consulting services for energy and infrastructure projects	 MasTec	-	100.0%	-	-	-
Dec-25*	 SECIL	PRT	Cementos Molins , a manufacturer of cement and construction materials, agreed to acquire SECIL , a manufacturer of cement and construction materials	 Molins [®]	 SEMAPA	100.0%	\$1,640.0	8.7x	2.0x
Dec-25*	 Pacasmayo	PER	Holcim , a manufacturer of cement and construction materials, agreed to acquire a majority stake in Cementos Pacasmayo , a manufacturer of cement and construction materials	 HOLCIM	-	50.0%	\$550.0	8.8x	2.4x
Dec-25	 North American Aggregates	USA	CRH , a manufacturer of building materials and construction products, acquired North American Aggregates , a producer of aggregates for construction applications	 CRH	-	100.0%	-	-	-
Dec-25*	 LOENBRO	USA	Kohlberg & Company , a private equity firm, agreed to acquire a majority stake in Loenbro , a provider of industrial and infrastructure services	 KOHLBERG & COMPANY	 BRAEMONT CAPITAL	>50.0%	-	-	-















Source: Capital IQ, Companies' Press Releases, Mergermarket

Construction - Global Transactions (2/3)

Date	Target	Country	Description	Buyer	Seller	% Acquired	Size US\$M	EV/ EBITDA	EV/ Revenue
Dec-25		TUR	Titan , a manufacturer of cement and construction materials, acquired Tracim Cimento , a manufacturer of cement and construction materials		-	100.0%	\$190.0	-	-
Dec-25		GBR	Breedon Group , a producer of aggregates and construction materials, acquired Hardcrete , a manufacturer of ready-mix concrete and concrete products		-	100.0%	-	-	-
Nov-25		GBR	RSK Group , a provider of environmental and engineering services, acquired Octavius Infrastructure , a provider of civil engineering and infrastructure services			100.0%	-	-	-
Nov-25*		USA	Heidelberg Materials , a manufacturer of building materials, agreed to acquire Walan Specialty Construction Products , a manufacturer of specialty construction materials		-	100.0%	-	-	-
Nov-25		USA	TPG Capital and CDPQ , investment firms, acquired a majority stake in Pike Corporation , a provider of energy infrastructure construction and maintenance services	 		>50.0%	-	-	-
Nov-25		PAK	Maple Leaf Cement , a manufacturer of cement and construction materials, acquired a 58.0% stake in Pioneer Cement , a manufacturer of cement and construction materials		Mutiple Sellers	58.0%	\$249.1	9.0x	3.3x
Nov-25		AUS	Salcef Group , a provider of railway infrastructure construction and maintenance services, acquired Pilbara Rail Maintenance , a provider of rail maintenance services		-	100.0%	\$117.4	-	-
Nov-25		PHL	Asiabest Group , an investment holding company, acquired Concrete Stone , a manufacturer of concrete and construction materials		-	100.0%	\$145.6	-	-

Source: Capital IQ, Companies' Press Releases, Mergermarket

Construction - Global Transactions (3/3)

Date	Target	Country	Description	Buyer	Seller	% Acquired	Size US\$M	EV/ EBITDA	EV/ Revenue
Oct-25	 住友電設	JPN	Daiwa House , a provider of construction and engineering services, acquired a 49.3% stake in Sumitomo Densetsu , a provider of electrical and infrastructure construction services	 Daiwa House®	Multiple Sellers	49.3%	\$1,099.7	13.5x	1.4x
Oct-25*	Vulcan's Ready-Mixed Concrete Business	USA	CalPortland , a manufacturer of cement and construction materials, agreed to acquire Vulcan's Ready-Mixed Concrete Business , a producer of ready-mix concrete	 CALPORTLAND®	 Vulcan Materials Company	100.0%	\$712.0	-	1.4x
Oct-25*	 xella	DEU	Holcim , a manufacturer of building materials, agreed to acquire Xella , a manufacturer of lightweight building materials and construction solutions	 HOLCIM	 LONE STAR FUNDS	100.0%	\$2,157.7	-	-
Oct-25	 FOLEY PRODUCTS	USA	Commercial Metals Company , a producer of steel and construction products, acquired Foley Products , a manufacturer of precast concrete pipe and infrastructure products	 CMC	Multiple Sellers	100.0%	\$1,840.0	-	-
Oct-25	 COUCH AGGREGATES, LLC	USA	CEMEX , a manufacturer of cement and construction materials, acquired a majority stake in Couch Aggregates , a producer of aggregates for construction applications	 CEMEX	-	>50.0%	-	-	-
Oct-25	 VAUGHAN CONSTRUCTIONS	AUS	Ahrens Group , a provider of construction and infrastructure services, acquired Vaughan Constructions , a contractor in commercial and industrial construction	 Ahrens	-	100.0%	-	-	-
Oct-25	 saceem	URY	NGE , a provider of construction and civil engineering services, acquired Saceem , a provider of infrastructure construction and engineering services	 NGE	-	100.0%	-	-	-

*Announced transaction pending approval and other customary closing conditions

CEMEX

TARGET

Concrete Pumping Business

TRANSACTION TYPE

Divestiture advisory

INDUSTRIES

Construction and Building Products

GEOGRAPHY

Monterrey, Mexico

SITUATION

Seale & Associates acted as exclusive financial advisor to CEMEX (BMV: CEMEX CPO) in the divestiture of its Concrete Pumping Business to Pumping Team. The transaction value was US\$109 million, including US\$80 million at closing and an additional US\$29 million in purchase price contingent on future performance targets.

SEALE & ASSOCIATES' APPROACH

Seale managed a competitive auction process with potential strategic and financial buyers. Seale's disciplined approach allowed our client to maintain momentum and negotiating leverage throughout the process and ensure closing at a premium value and favorable terms.

OUTCOME

The process resulted in the successful acquisition of CEMEX's Concrete Pumping Business by Pumping Team, which will become the supplier of ready-mix concrete pumping to CEMEX and its customers in Mexico.

“We look forward to maintaining a long-term win-win relationship”



has sold

its Concrete Pumping Business

to



“We are pleased to have been able to represent CEMEX in this strategic divestiture of its concrete pumping business in Mexico.

We wish the new owners of the Pumping Team and Nexxus Capital business every success.

We look forward to maintaining a long-term win-win relationship in their business relationship with CEMEX.”

Sergio Garcia del Bosque
Managing Director, Seale & Associates

FANOSA

TARGET

Fanosa, S.A. de C.V.
("FANOSA")

TRANSACTION TYPE

Divestiture advisory

INDUSTRIES

Construction and
Building Products

GEOGRAPHY

Hermosillo, Mexico

SITUATION

Seale & Associates acted as exclusive financial advisor to the Shareholders of Fanosa, S.A. de C.V. ("FANOSA"), a leading provider of solutions for the construction market on the sale of its business to Grupo Lamosa S.A.B. de C.V. (BMV: LAMOSA).

SEALE & ASSOCIATES' APPROACH

Seale managed a competitive process. Seale's disciplined approach allowed our client to maintain momentum and negotiating leverage throughout the process and ensure closing at a premium value and favorable terms.

OUTCOME

The process resulted in the successful acquisition of FANOSA by Grupo Lamosa strengthening the growth and diversification strategy that can create a more integral product offering focused on providing sustainable solutions for the construction market.

"We wish them continued success and growth"



has been acquired by



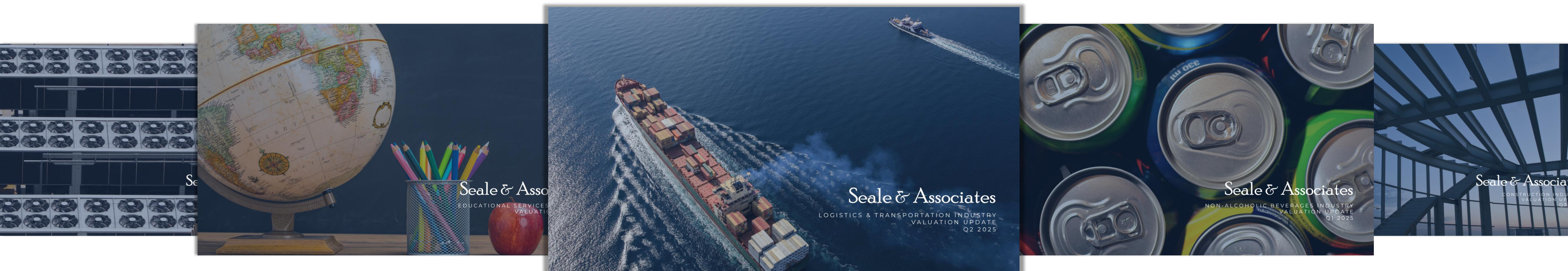
"FANOSA has built a great platform for the production and distribution of expanded polystyrene products with tremendous success in Mexico and the U.S.

We congratulate our client and the employees of FANOSA and we wish them continued success and growth after the acquisition by LAMOSA."

Sergio Garcia del Bosque
Managing Director, Seale & Associates

Sign up for M&A insights

We deliver sector-specific intelligence designed specifically for industry leaders, private equity firms, and their advisors. Our industry reports and featured articles deliver real-time access to key industry data, including:



Emerging industry trends

Quarterly reports covering 30+ industries

Monthly reports for the U.S., Mexico, and Colombia

Transaction analysis and market trends

Valuable insights for industry leaders

Receive email updates with our proprietary data, reports, and insights as they are published across key industries

SUBSCRIBE

Global M&A Representative Engagements

<p>BEIJER REF</p> <p>has been acquired by</p>  <p>HERITAGE DISTRIBUTION HOLDINGS</p>	<p>avangard innovative MOVING THE CIRCULAR ECONOMY FORWARD</p> <p>has sold a controlling interest to</p>  <p>WASTE MANAGEMENT</p>	<p>ZN ZINC NACIONAL</p> <p>has sold</p> <p>GSDKO</p> <p>Zinc Oxide Corporation a subsidiary of</p>  <p>Korea Zinc</p>	<p>Electrolux PROFESSIONAL</p> <p>has acquired</p> <p>unified brands a DOVER company</p> <p>from</p>  <p>DOVER</p>	<p>Port Contractors STEVEDORES - TERMINAL OPERATORS</p> <p>has been acquired by</p>  <p>ENSTRUCTURE</p>	<p>Oxbow</p> <p>Oxbow's Senior Subordinated debt issued by</p>  <p>H.J. BAKER ESTABLISHED 1888</p> <p>was refinanced by</p>  <p>BMO</p>	<p>Hertz</p> <p>has acquired</p>  <p>DONLEN</p>
<p>Standex</p> <p>has sold</p> <p>Enginetics</p> <p>to</p>  <p>Enjet AERO</p>	<p>ITT</p> <p>has sold</p> <p>BURNY KALIBURN PLASMA CUTTING INNOVATION</p> <p>and</p> <p>CNC Cleveland Motion Controls</p> <p>to</p>  <p>LINCOLN ELECTRIC</p>	<p>Honeywell</p> <p>has sold</p> <p>TENSOR</p> <p>to</p>  <p>GE Power Systems</p>	<p>TRIUMPH™</p> <p>has sold</p> <p>Triumph Processing - Embee Division</p> <p>to</p>  <p>AMP ALL METALS PROCESSING</p>	<p>TRIUMPH™</p> <p>has sold</p> <p>Triumph Air Repair, the APU Overhaul Operations of Triumph Aviation Services - Asia, and Triumph Engines businesses</p> <p>to</p>  <p>TGG THE GORES GROUP</p>	<p>Rheem</p> <p>has acquired</p>  <p>HTPG</p>	<p>GRACE</p> <p>has sold its GRACE Membranes business</p> <p>Uop a subsidiary of</p> <p>Honeywell</p>
<p>convatec - forever caring -</p> <p>has sold</p> <p>SENSI CARE</p> <p>and</p> <p>ALOE VESTA™</p> <p>to</p>  <p>MEDLINE</p>	<p>United Technologies</p> <p>has sold</p> <p>MobileView</p> <p>to</p> <p>SAFE FLEET Driving Safety Forward™</p>	<p>United Technologies</p> <p>has sold</p> <p>HTPG A division of Carrier Commercial Refrigeration, Inc.</p> <p>to</p> <p>MONOMOY CAPITAL PARTNERS and Starboard Capital Partners</p>	<p>LOCKHEED MARTIN</p> <p>has sold</p> <p>Commercial Flight Training Business</p> <p>to</p> <p>ALTEON A BOEING COMPANY</p>	<p>FLOWSERVE</p> <p>has sold</p> <p>D&B</p> <p>to</p> <p>DB DaviesBaird</p>	<p>KBR</p> <p>has acquired</p> <p>Wabi Wabi Development Corporation</p>	<p>HARRISON GYPSUM, LLC</p> <p>has been recapitalized by</p> <p>H. I. G. PRIVATE EQUITY</p>



JAMES A. SEALE

President and Founder | Washington, DC

✉ [in](#) +1 (703) 623-9253

30+ years of global M&A experience, Attorney, CPA Arthur Andersen, and Professor of Global Investment Banking at George Washington University
University of Virginia - JD
University of Kentucky - BS in Accounting



BRETT M. CARMEL

Senior Managing Director and Co-founder | Miami, FL

✉ [in](#) +1 (703) 294-6530

25+ years of global M&A experience and Professor of M&A at Johns Hopkins University
The George Washington University - MBA International Business and MA - International Affairs
University of Florida - BA in Political Science with High Honors



SERGIO GARCIA DEL BOSQUE

Managing Director | Mexico City, Mexico

✉ [in](#) +52 (55) 8000-7463

17+ years of global M&A experience
IPADE - MBA
Instituto Tecnológico y de Estudios Superiores de Monterrey
BS in Industrial Engineering



ROBERT E. WHITNEY

Managing Director | Washington, DC

✉ [in](#) +1 (703) 801-8939

19+ years of global M&A experience, CPA Deloitte & Touche, Corporate Audit and Assurance Services
University of Richmond - BS Business Administration in Accounting



CARLOS HERNANDEZ GOUDET

Managing Director | San Luis Potosi, Mexico

✉ [in](#) +1 (571) 482-3432

16+ years of global M&A experience
Columbia Business School - MBA
Instituto Tecnológico y de Estudios Superiores de Monterrey
BS in Industrial Engineering



FELIPE BUENO

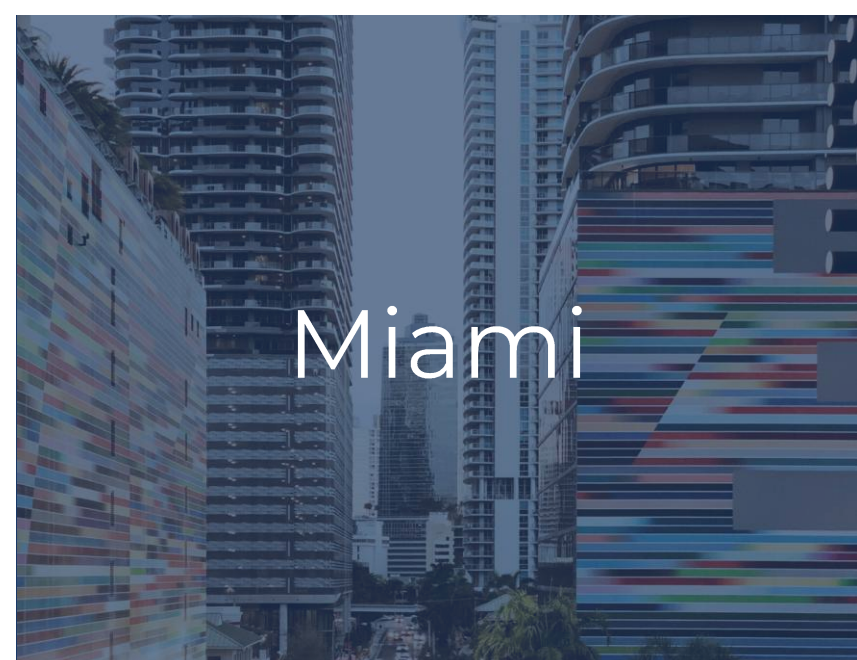
Senior Director | Monterrey, Mexico

✉ [in](#) +52 (84) 4432-4444

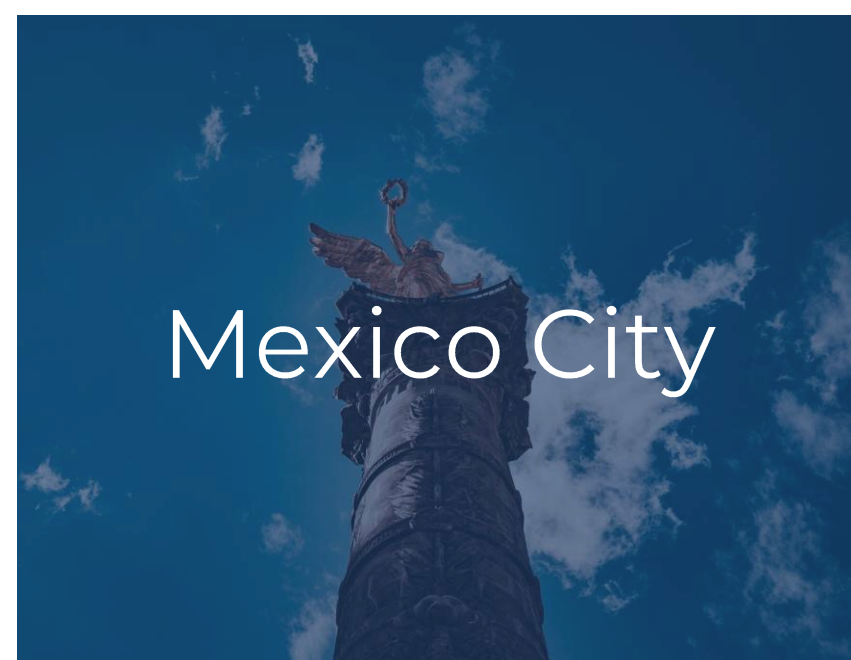
40+ years with Grupo Industrial Saltillo with experience as Director, Corp. Dev. and extensive global commercial experience
Instituto Tecnológico y de Estudios Superiores de Monterrey
MBA and BS in Industrial Engineering



Washington D.C.



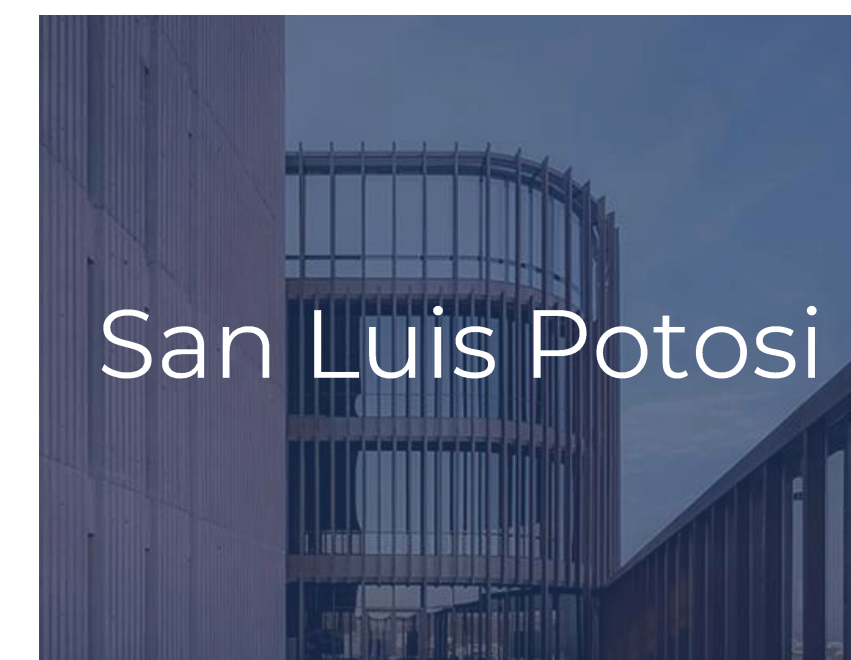
Miami



Mexico City



Monterrey



San Luis Potosi

For over 25 years, Seale & Associates has served leading public and private companies from around the world and operating in a broad range of industries with a high level of quality, integrity and independence while presenting innovative ideas and trusted solutions to address their most complex dealings

+25
Years of Experience

+\$50B
Closed Transactions Globally

Services & Solutions

- Mergers & Acquisitions
- Divestitures
- Joint Ventures / Alliances
- Recapitalizations
- Due Diligence / Support
- Expert Witness Testimony
- Corporate Finance Advisory
- Strategy Consulting

Trusted Advisor to Leading Companies Worldwide

We have worked repeatedly with many of the most well-known and respected companies in the world...

...as well as with many private equity funds, family-offices and privately held companies.



Seale & Associates

Creative Solutions. Trusted Advice.