



# Seale & Associates

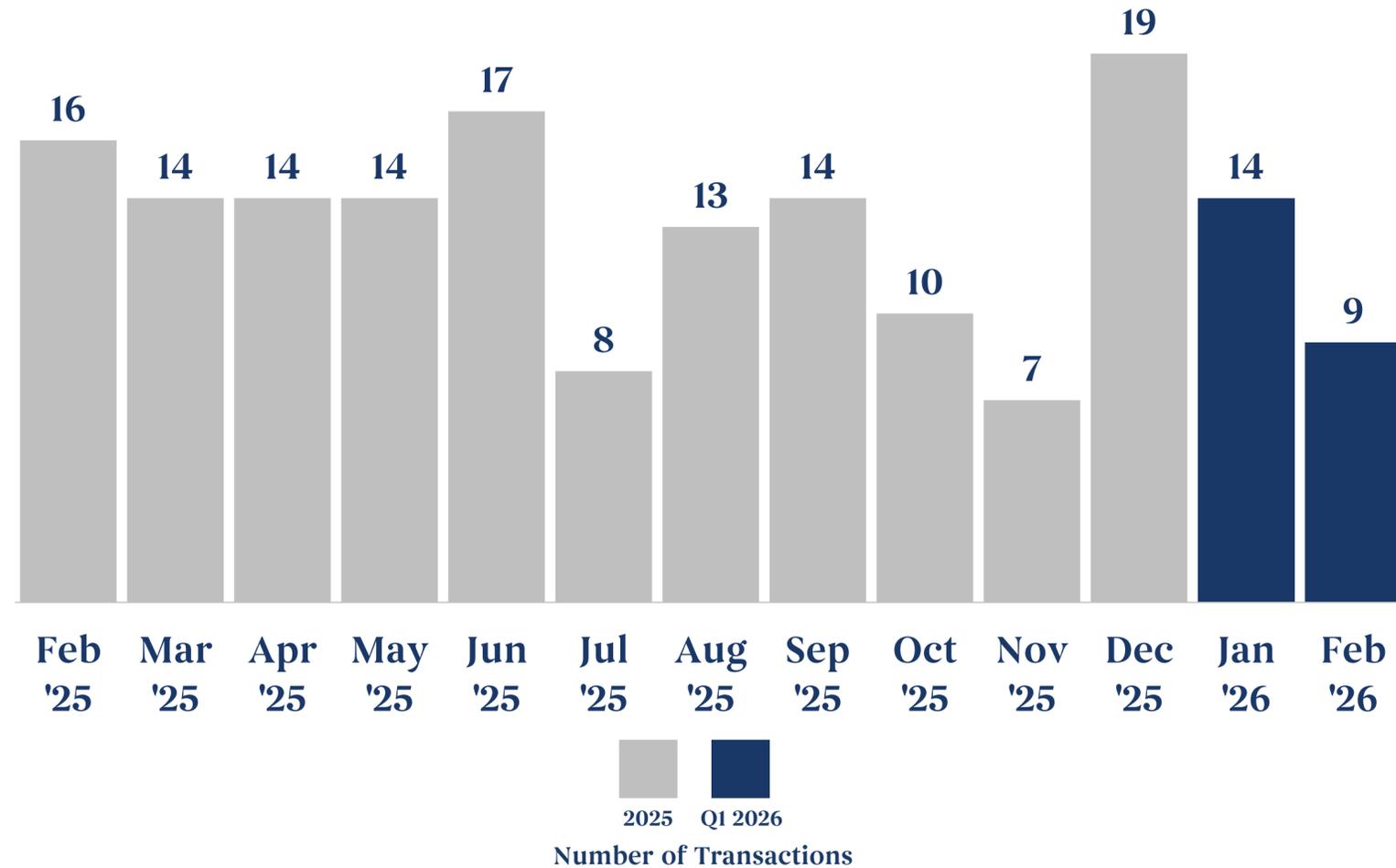
MERGERS & ACQUISITIONS  
MEXICO

FEBRUARY 2026

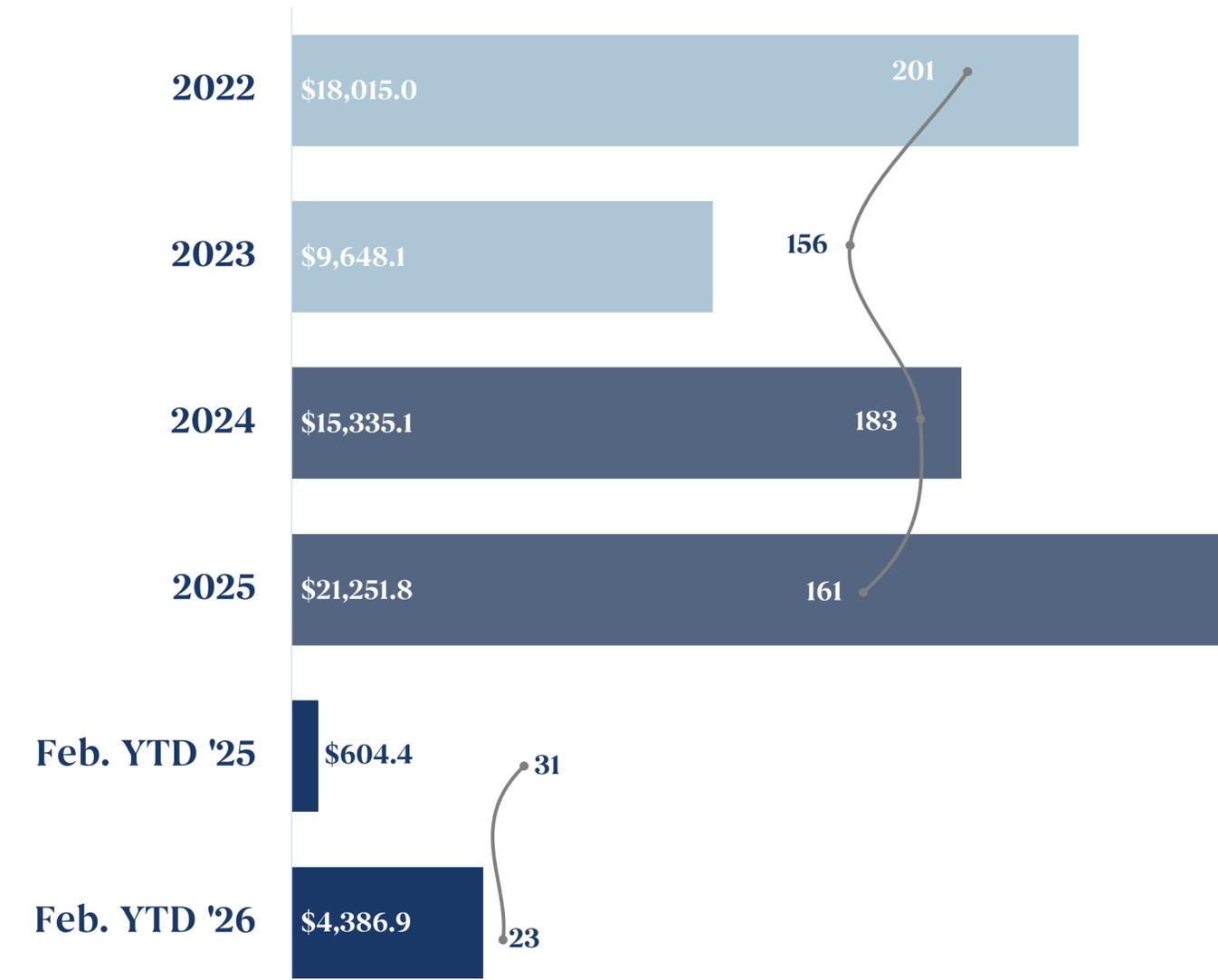
# Summary of Mergers & Acquisitions in Mexico

In February 2026, **9 transactions** were announced in Mexico, representing a decrease of **5 transactions** compared to the previous month. Compared to the same period last year, the volume of transactions also decreased by **7 transactions**.

**Disclosed Deal Volume in Mexico**  
# of Transactions per Month



**Disclosed Deal Volume and Value in Mexico**  
Annual Transactions (US\$ million)



Disclaimer: the data presented in this report is comprised of transactions of mature-stage companies and excludes venture capital and capital raises. Additionally, some of the included transactions might still be subject to customary closing conditions and regulatory approvals.

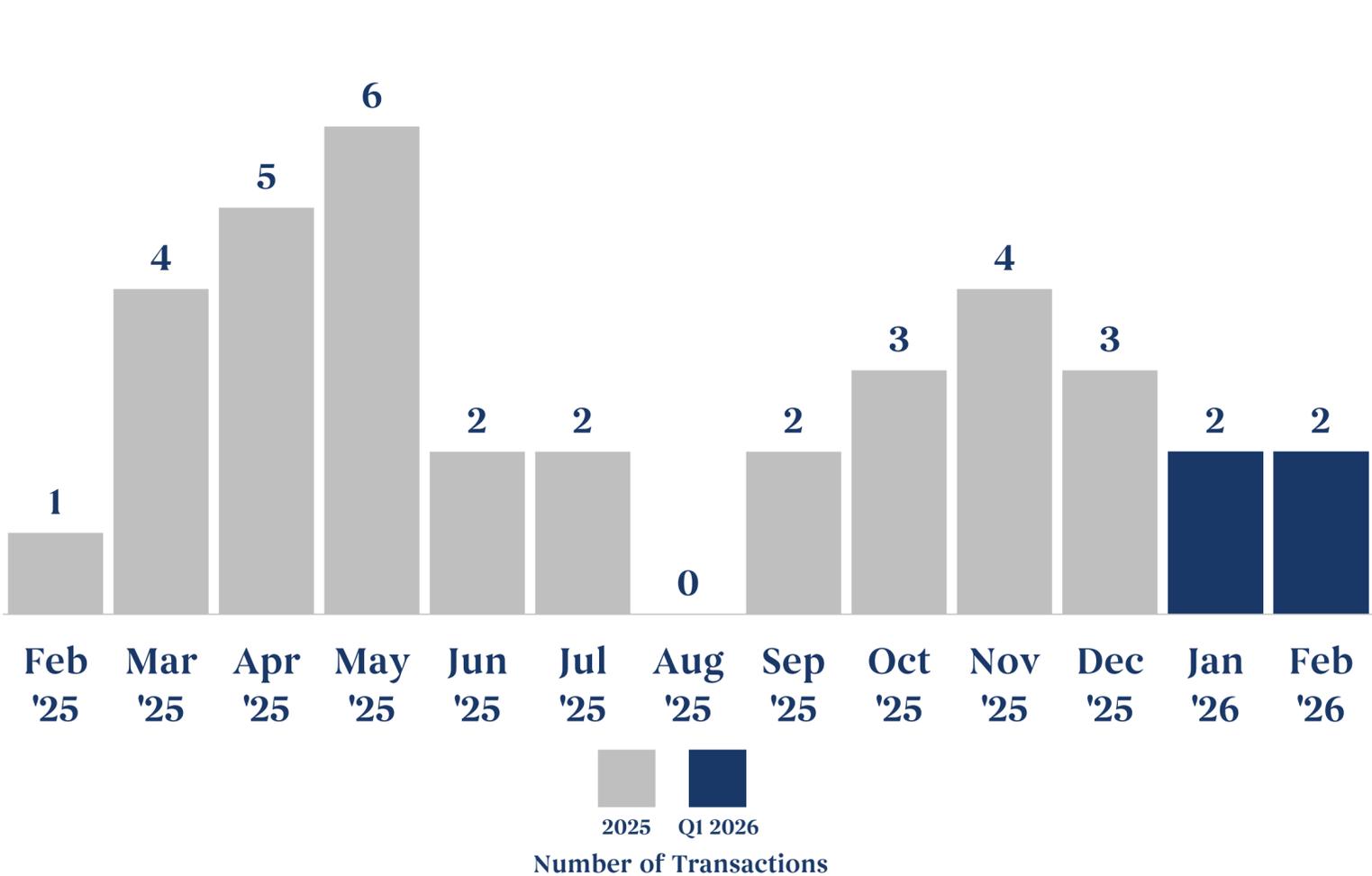
Sources: Capital IQ, Companies' Press Releases, Mergermarket, TTR

# Summary of International Transactions by Mexican Companies

In February 2026, **2 transactions** were announced by Mexican companies in foreign geographies, remaining **constant** versus the prior month. Compared to the same period last year, the volume of transactions increased by **1 transaction**.

### Disclosed Deal Volume by Mexican Companies in Foreign Geographies

# of Transactions per Month

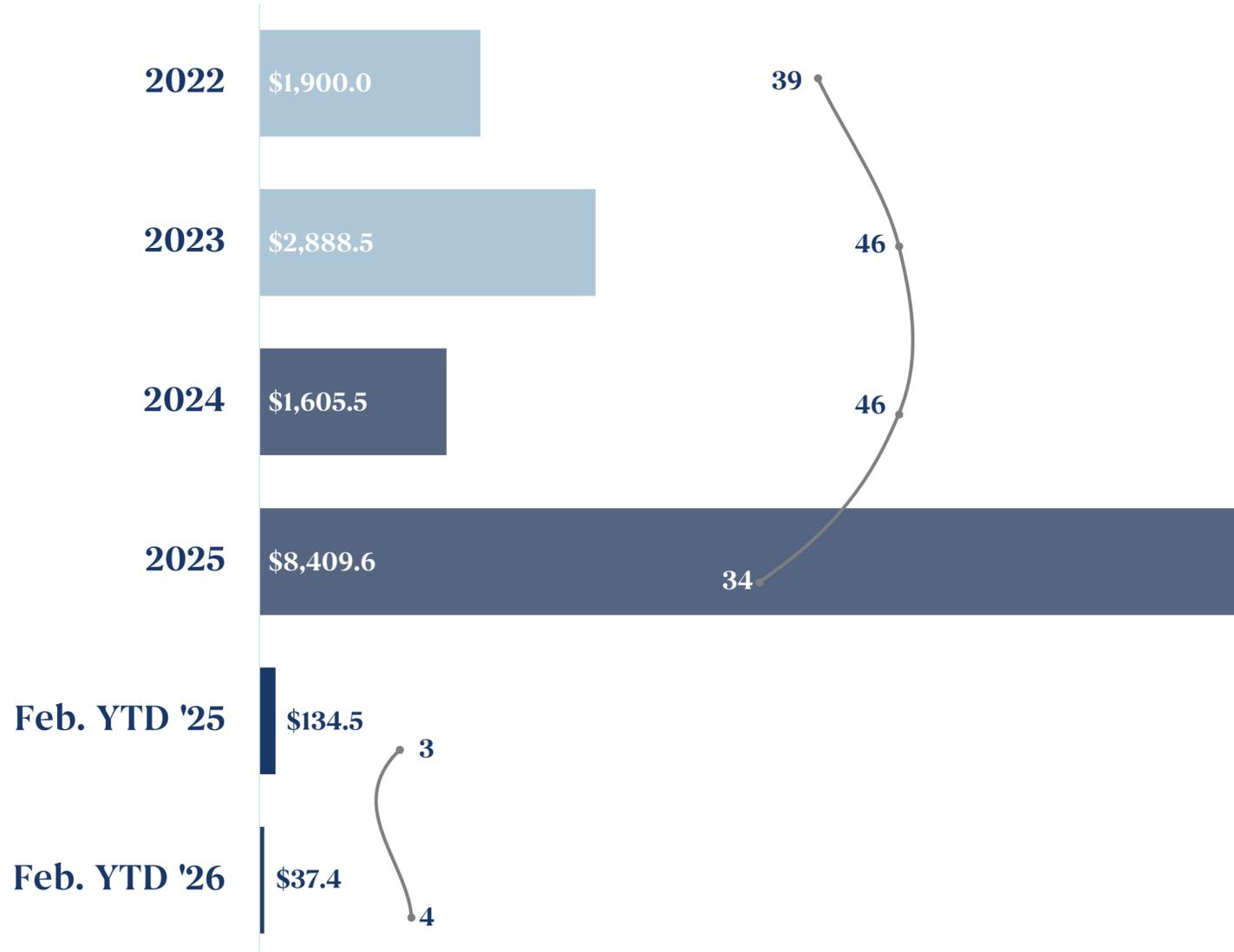


Disclaimer: the data presented in this report is comprised of transactions of mature-stage companies and excludes venture capital and capital raises. Additionally, some of the included transactions might still be subject to customary closing conditions and regulatory approvals.

Sources: Capital IQ, Companies' Press Releases, Mergermarket, TTR

### Disclosed Deal Volume and Value by Mexican Companies in Foreign Geographies

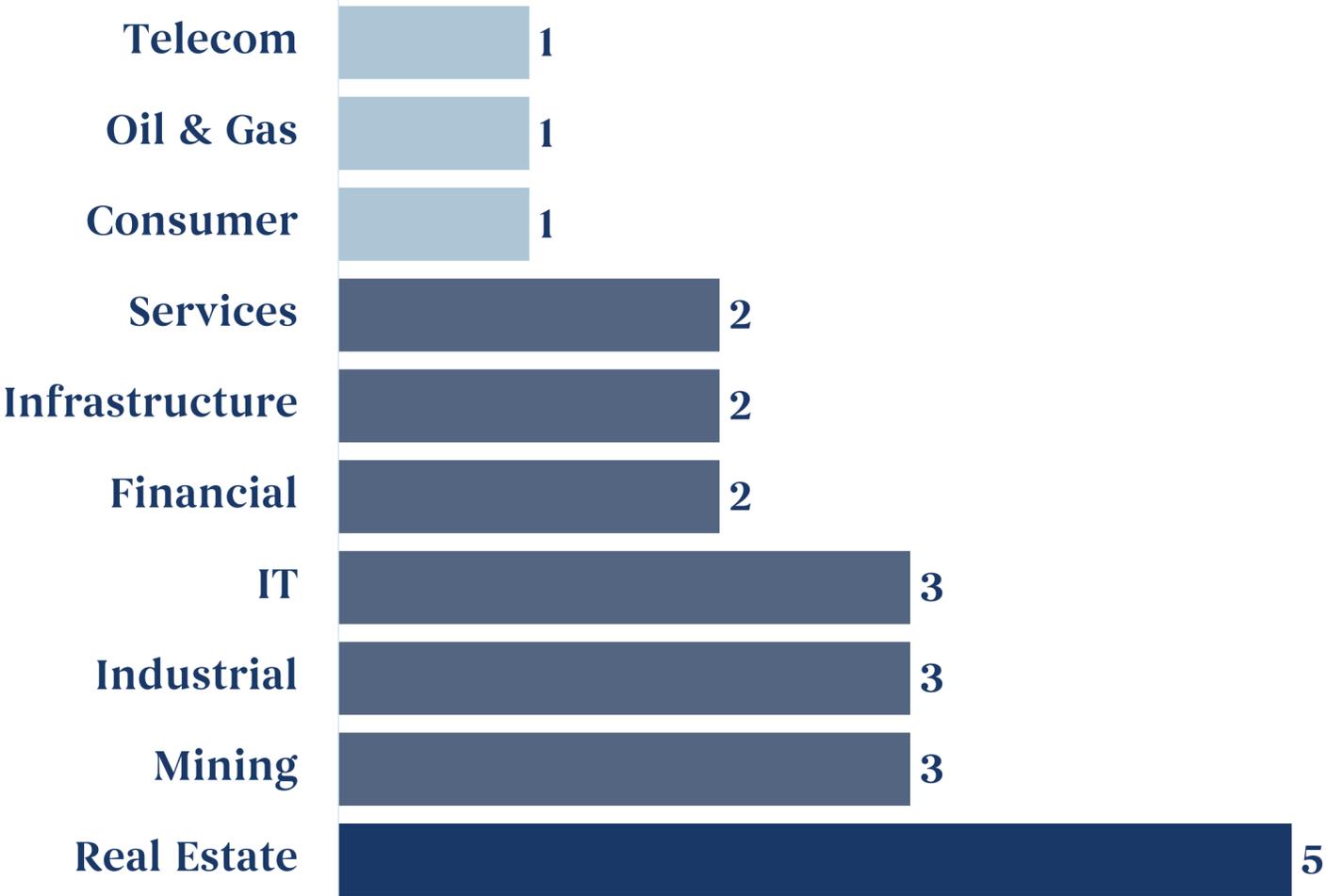
Annual Transactions (US\$ million)



# Summary of Mergers & Acquisitions by Industry

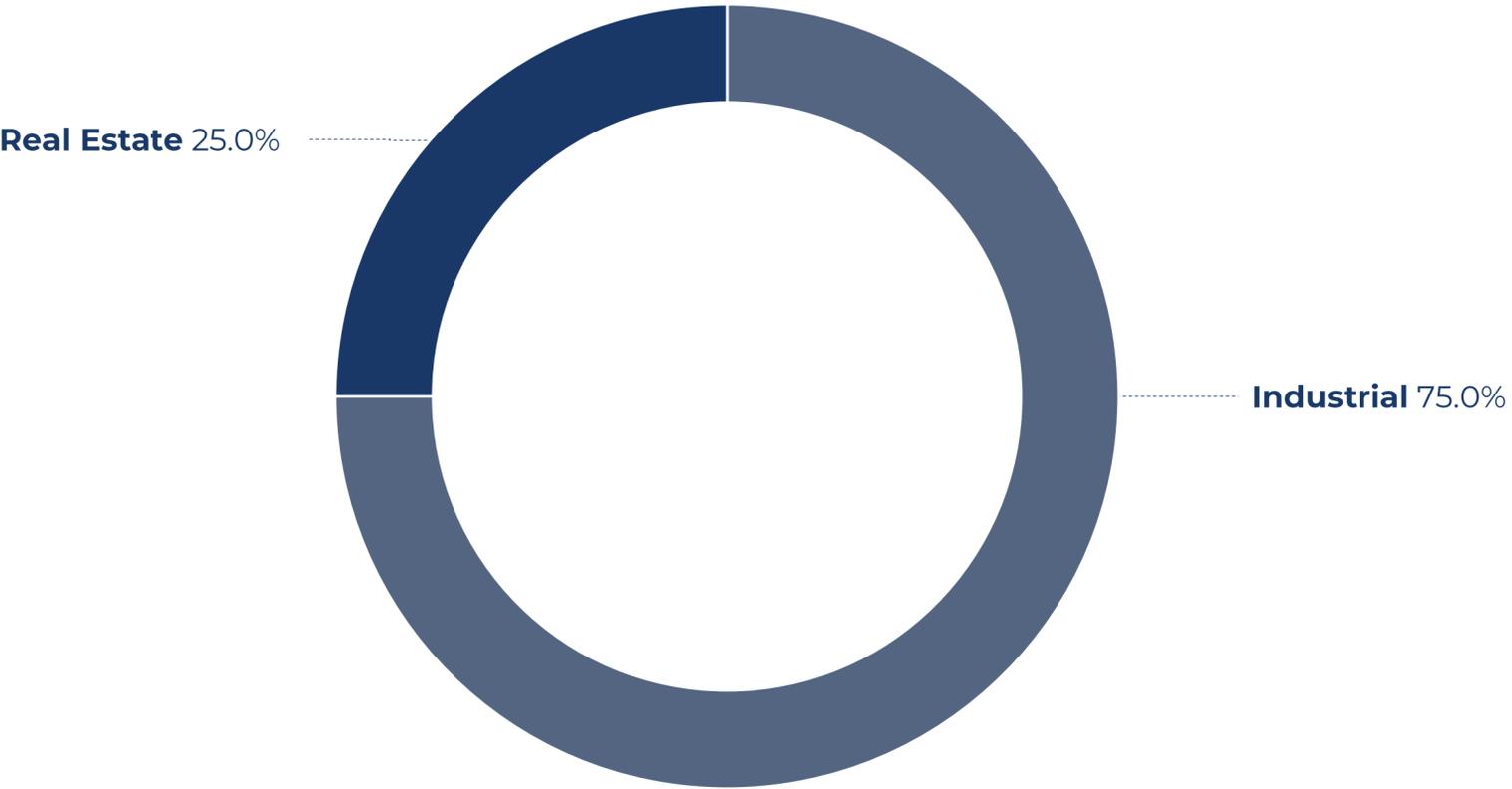
The **Real Estate** industry led the domestic M&A activity in Mexico, with **5 transactions** as of February 2026, representing **21.7%** of the total announced transactions.

**Deals in Mexico by Industry**  
February 2026 YTD Transactions: **23**



The **Industrial** sector led M&A activity by Mexican companies in foreign geographies, with **3 transaction** as of January 2026, representing **75.0%** of the total transactions.

**Mexican Companies' Transactions in foreign geographies by Industry**  
February 2026 YTD Transactions: **4**



*Disclaimer: the data presented in this report is comprised of transactions of mature-stage companies and excludes venture capital and capital raises. Additionally, some of the included transactions might still be subject to customary closing conditions and regulatory approvals.*

*Sources: Capital IQ, Companies' Press Releases, Mergermarket, TTR*

## Transactions in Mexico During February 2026 (1/2)

Target	Industry	Buyer	Country	Seller	Financial Information			
					Size (US\$M)	% Acquired	EV / EBITDA	EV / Revenue
 <b>Banamex</b> * <b>Grupo Financiero Banamex</b> Provider of retail banking, commercial banking, lending, and financial advisory services	Financial	Multiple Buyers <b>Multiple Buyers</b> A consortium of providers of investment management, insurance, banking, and institutional financial services	MEX		\$2,500.00	24.0%	-	-
Screwcap Production Business <b>Screwcap Production Business</b>	Industrial	 <b>Guala Closures Group</b> <b>Guala Closures</b> Manufacturer of safety closures and aluminum caps for spirits, wine, and beverage packaging	MEX		-	100.0%	-	-
 <b>STEEL TERMINAL</b> * <b>IPA Steel Terminal</b> Operations and logistics terminal at the Port of Altamira	Infrastructure	 <b>LOGISTEC</b> <b>Logistec Corporation</b> Provider of marine terminal operations, cargo handling, and logistics services	MEX	-	-	100.0%	-	-
 <b>Numaris</b> * <b>Numaris</b> Provider of SAP-based enterprise software implementation, digital transformation, and IT consulting service	IT	 <b>LINZOR</b> <b>Linzor Capital Partners</b> Private Equity Firm	MEX	-	-	ND	-	-
 <b>FIBRA Macquarie México</b> * <b>Fibra Macquarie Mexico</b> Provider of real estate investment services	Real Estate	 <b>FIBRA PROLOGIS</b> <b>Fibra Prologis</b> Provider of real estate investment services	MEX	-	\$463.8	100.0%	-	-

## Transactions in Mexico During February 2026 (2/2)

Target		Industry	Buyer	Country	Seller	Financial Information			
						Size (US\$M)	% Acquired	EV / EBITDA	EV / Revenue
Property in Juriquilla	<b>Property in Juriquilla</b> Industrial property in Queretaro	Real Estate	 <b>Fibra Storage</b> Provider of storage-oriented real estate investment and leasing	MEX	-	\$1.3	100.0%	-	-
Boulevard 2000 Land Plot	<b>Boulevard 2000 Land Plot</b> Property in Tijuana	Real Estate	 <b>Fibra Macquarie Mexico</b> Provider of real estate investment services	MEX	-	\$113.8	100.0%	-	-
	<b>Solage</b> Provider of branding, marketing strategy, and creative consulting services	Services	 <b>Silver Blue Holdings</b> Provider of investment and business development services	MEX	-	-	100.0%	-	-
	<b>Viva World Trade</b> Provider of international trade facilitation, logistics coordination, and supply chain support services	Services	 <b>Fufeng Group</b> Producer of amino acids, food additives, and bio-fermentation products	MEX	-	-	100.0%	-	-

ND: Not Disclosed

\* Announced transactions pending approval and other closing conditions

# Transactions in Foreign Geographies by Mexican-based Companies During February 2026

Target	Country	Buyer	Industry	Seller	Financial Information			
					Size (US\$M)	% Acquired	EV / EBITDA	EV / Revenue
Assets of Omega Products International <b>*Assets of Omega Products International</b>	USA	 <b>CEMEX</b> Manufacturer of cement, ready-mix concrete, and other building materials	Industrial		-	100%	-	-
Aggregates, asphalt, and concrete business <b>Aggregates, asphalt, and concrete business</b>	USA	 <b>GCC</b> Grupo Cementos de Chihuahua	Industrial	-	-	ND	-	-

ND: Not Disclosed

\* Announced transactions pending approval and other closing conditions

# Download our Latest Mexico-Related Content & Reports

We deliver sector-specific intelligence designed specifically for industry leaders, private equity firms, and their advisors. Our industry reports and featured articles deliver real-time access to key industry data, including:



Emerging industry trends

Quarterly reports covering 30+ industries

Monthly reports for the U.S., Mexico, and Colombia

Transaction analysis and market trends

Valuable insights for industry leaders

**Receive email updates with our proprietary data, reports, and insights as they are published across key industries**

SUBSCRIBE

# Global M&A Representative Engagements

<p><b>BEIJER REF</b></p> <p>has been acquired by</p>  <p>HERITAGE DISTRIBUTION HOLDINGS</p>	<p><b>avangardinnovative</b> MOVING THE CIRCULAR ECONOMY FORWARD</p> <p>has sold a controlling interest to</p>  <p>WASTE MANAGEMENT</p>	<p><b>ZN</b> ZINC NACIONAL</p> <p>has sold</p> <p><b>GSDK</b></p> <p>Zinc Oxide Corporation a subsidiary of</p>  <p>Korea Zinc</p>	<p><b>Electrolux</b> PROFESSIONAL</p> <p>has acquired</p> <p><b>unified brands</b> a DOVER company</p> <p>from</p>  <p>DOVER</p>	<p><b>Port Contractors</b> STEVEDORES - TERMINAL OPERATORS</p> <p>has been acquired by</p>  <p>ENSTRUCTURE</p>	<p><b>Oxbow</b></p> <p>Oxbow's Senior Subordinated debt issued by</p>  <p>H.J. BAKER ESTABLISHED 1920</p> <p>was refinanced by</p>  <p>BMO</p>	<p><b>Hertz</b></p> <p>has acquired</p>  <p>DONLEN</p>
<p><b>Standex</b></p> <p>has sold</p> <p><b>Enginetics</b></p> <p>to</p>  <p>Enjet AERO</p>	<p><b>ITT</b></p> <p>has sold</p> <p><b>BURNY</b> <b>KALIBURN</b> IMPROVEMENT IN SHAPE CUTTING PLASMA CUTTING INNOVATION</p> <p>and</p> <p><b>CNC</b> Cleveland Motion Controls</p> <p>to</p>  <p>LINCOLN ELECTRIC</p>	<p><b>Honeywell</b></p> <p>has sold</p> <p><b>TENSOR</b></p> <p>to</p>  <p>GE Power Systems</p>	<p><b>TRIUMPH™</b></p> <p>has sold</p> <p>Triumph Processing - Embee Division</p> <p>to</p>  <p>AMP ALL METALS PROCESSING</p>	<p><b>TRIUMPH™</b></p> <p>has sold</p> <p>Triumph Air Repair, the APU Overhaul Operations of Triumph Aviation Services - Asia, and Triumph Engines businesses</p> <p>to</p>  <p>TGG THE GORES GROUP</p>	<p><b>Rheem</b></p> <p>has acquired</p>  <p>HTPG</p>	<p><b>GRACE</b></p> <p>has sold its GRACE Membranes business</p> <p><b>Uop</b> a subsidiary of</p> <p><b>Honeywell</b></p>
<p><b>convatec</b> - forever caring -</p> <p>has sold</p> <p><b>SENSI CARE</b></p> <p>and</p> <p><b>ALOE VESTA™</b></p> <p>to</p>  <p>MEDLINE</p>	<p><b>United Technologies</b></p> <p>has sold</p> <p><b>MobileView</b></p> <p>to</p> <p><b>SAFE FLEET</b> Driving Safety Forward™</p>	<p><b>United Technologies</b></p> <p>has sold</p> <p><b>HTPG</b> A division of Carrier Commercial Refrigeration, Inc.</p> <p>to</p> <p><b>MONOMOY</b> CAPITAL PARTNERS and <b>Starboard Capital Partners</b></p>	<p><b>LOCKHEED MARTIN</b></p> <p>has sold</p> <p>Commercial Flight Training Business</p> <p>to</p> <p><b>ALTEON</b> A BOEING COMPANY</p>	<p><b>FLOWSERVE</b></p> <p>has sold</p> <p><b>D&amp;B</b></p> <p>to</p> <p><b>DB</b> DaviesBaird</p>	<p><b>KBR</b></p> <p>has acquired</p> <p><b>Wabi</b> Wabi Development Corporation</p>	<p><b>H G</b> HARRISON GYPSUM, LLC</p> <p>has been recapitalized by</p> <p><b>H. I. G.</b> PRIVATE EQUITY</p>



**JAMES A. SEALE**

President and Founder | Washington, DC

+1 (703) 623-9253

30+ years of global M&A experience, Attorney, CPA Arthur Andersen, and Professor of Global Investment Banking at George Washington University  
University of Virginia - JD  
University of Kentucky - BS in Accounting



**BRETT M. CARMEL**

Senior Managing Director and Co-founder | Miami, FL

+1 (703) 294-6530

25+ years of global M&A experience and Professor of M&A at Johns Hopkins University  
The George Washington University - MBA International Business and MA - International Affairs  
University of Florida - BA in Political Science with High Honors



**SERGIO GARCIA DEL BOSQUE**

Managing Director | Mexico City, Mexico

+52 (55) 8000-7463

17+ years of global M&A experience  
IPADE - MBA  
Instituto Tecnológico y de Estudios Superiores de Monterrey  
BS in Industrial Engineering



**ROBERT E. WHITNEY**

Managing Director | Washington, DC

+1 (703) 801-8939

20+ years of global M&A experience, CPA Deloitte & Touche, Corporate Audit and Assurance Services  
University of Richmond - BS Business Administration in Accounting



**CARLOS HERNANDEZ GOUDET**

Managing Director | San Luis Potosi, Mexico

+1 (571) 482-3432

16+ years of global M&A experience  
Columbia Business School - MBA  
Instituto Tecnológico y de Estudios Superiores de Monterrey  
BS in Industrial Engineering



**FELIPE BUENO**

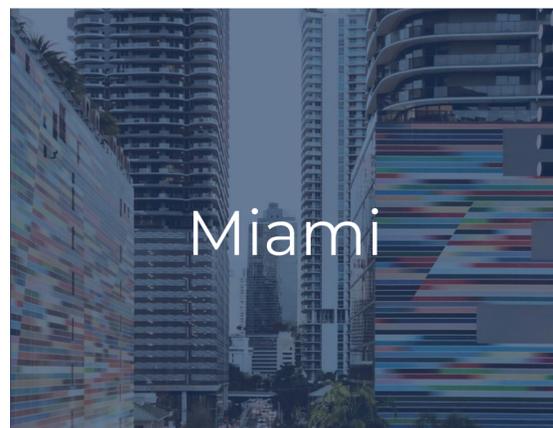
Senior Director | Monterrey, Mexico

+52 (84) 4432-4444

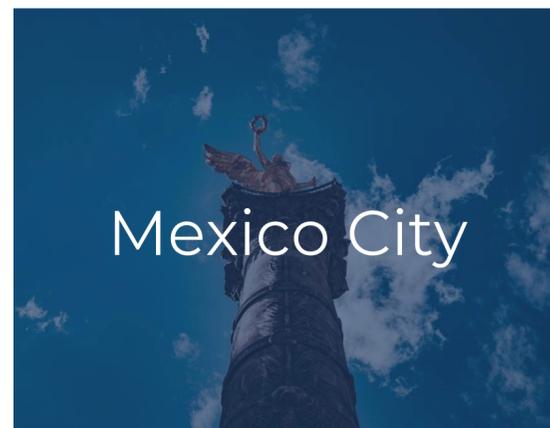
40+ years with Grupo Industrial Saltillo with experience as Director, Corp. Dev. and extensive global commercial experience  
Instituto Tecnológico y de Estudios Superiores de Monterrey  
MBA and BS in Industrial Engineering



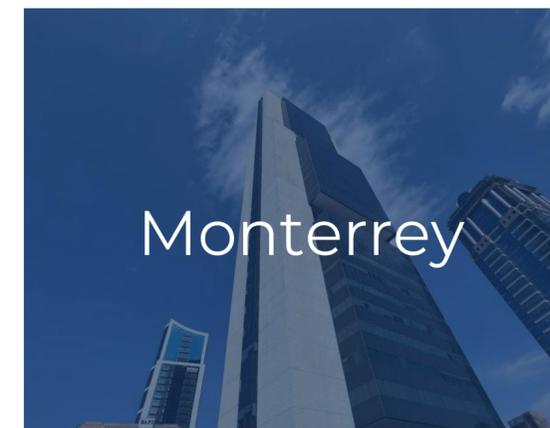
Washington D.C.



Miami



Mexico City



Monterrey



San Luis Potosi

Please contact us if you would like further information about M&A trends and/or specific transaction multiples for your industry.

For over 25 years, Seale & Associates has served leading public and private companies from around the world and operating in a broad range of industries with a high level of quality, integrity and independence while presenting innovative ideas and trusted solutions to address their most complex dealings

**+25**  
Years of Experience

**+\$50B**  
Closed Transactions Globally

### Services & Solutions

- Mergers & Acquisitions
- Divestitures
- Joint Ventures / Alliances
- Recapitalizations
- Due Diligence / Support
- Expert Witness Testimony
- Corporate Finance Advisory
- Strategy Consulting

## Trusted Advisor to Leading Companies Worldwide

We have worked repeatedly with many of the most well-known and respected companies in the world...

...as well as with many private equity funds, family-offices and privately held companies.



# Seale & Associates

Creative Solutions. Trusted Advice.