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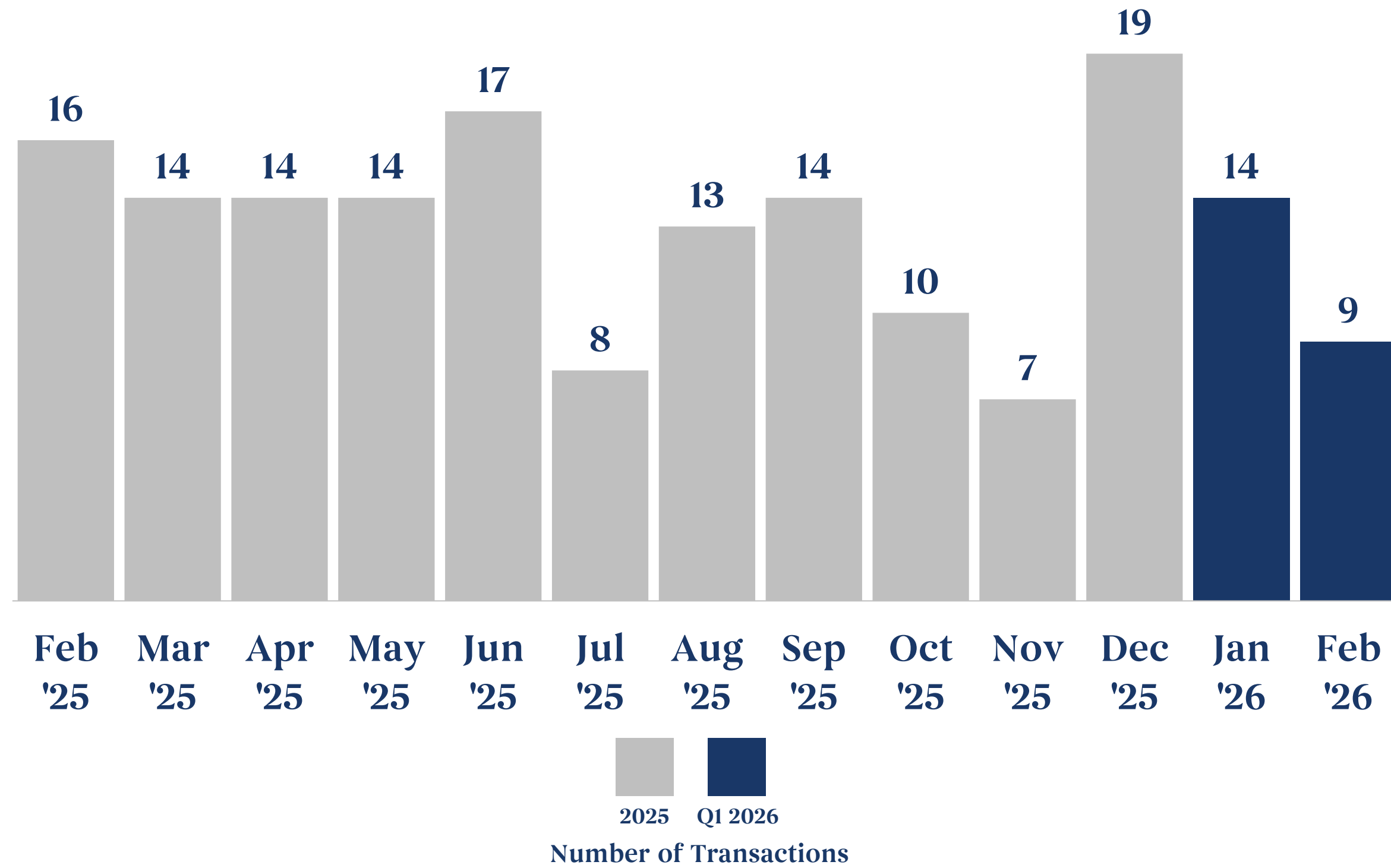
MERGERS & ACQUISITIONS
MEXICO

FEBRUARY 2026

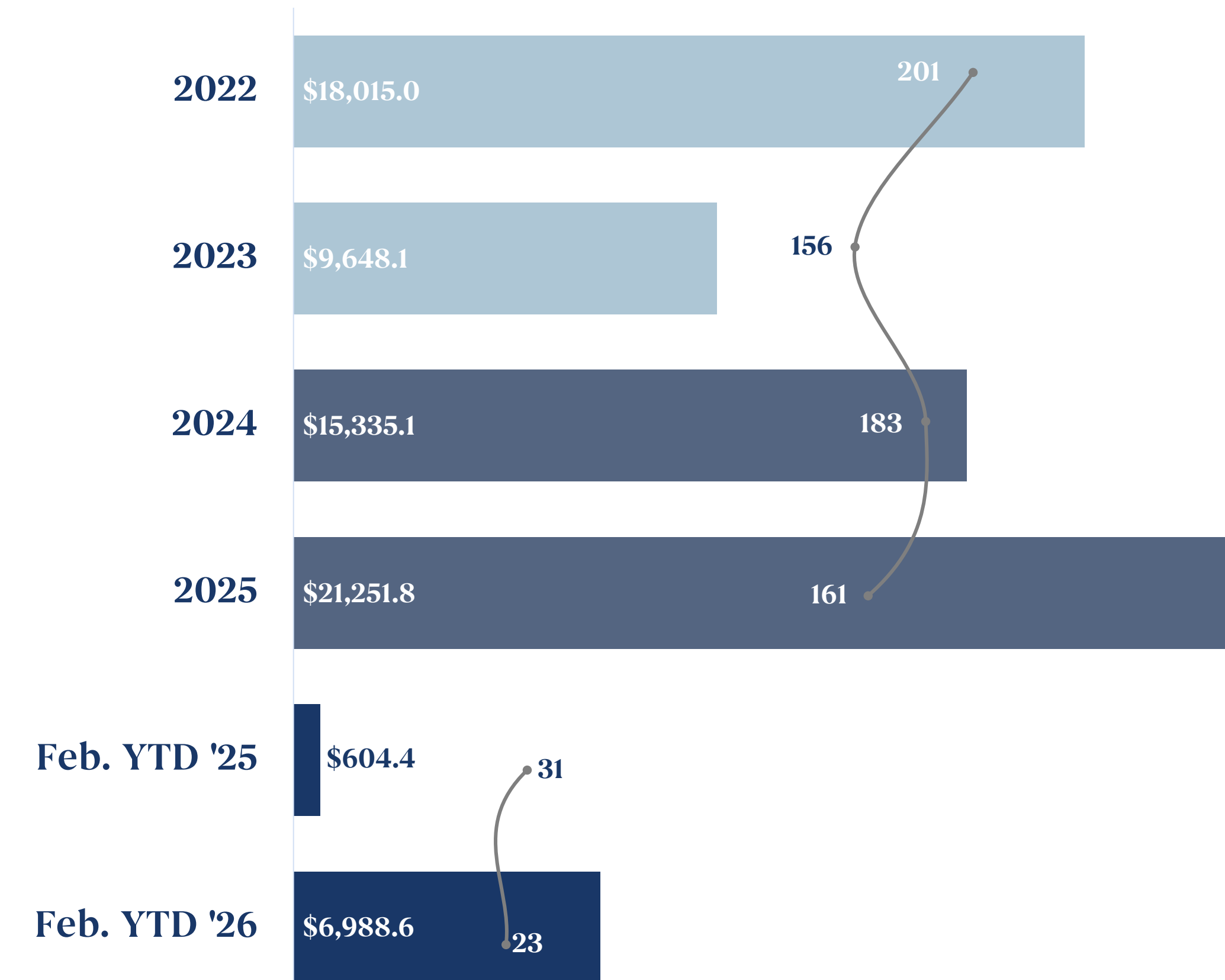
Summary of Mergers & Acquisitions in Mexico

In February 2026, **9 transactions** were announced in Mexico, representing a decrease of **5 transactions** compared to the previous month. Compared to the same period last year, the volume of transactions also decreased by **7 transactions**.

Disclosed Deal Volume in Mexico
of Transactions per Month



Disclosed Deal Volume and Value in Mexico
Annual Transactions (US\$ million)



Disclaimer: the data presented in this report is comprised of transactions of mature-stage companies and excludes venture capital and capital raises. Additionally, some of the included transactions might still be subject to customary closing conditions and regulatory approvals.

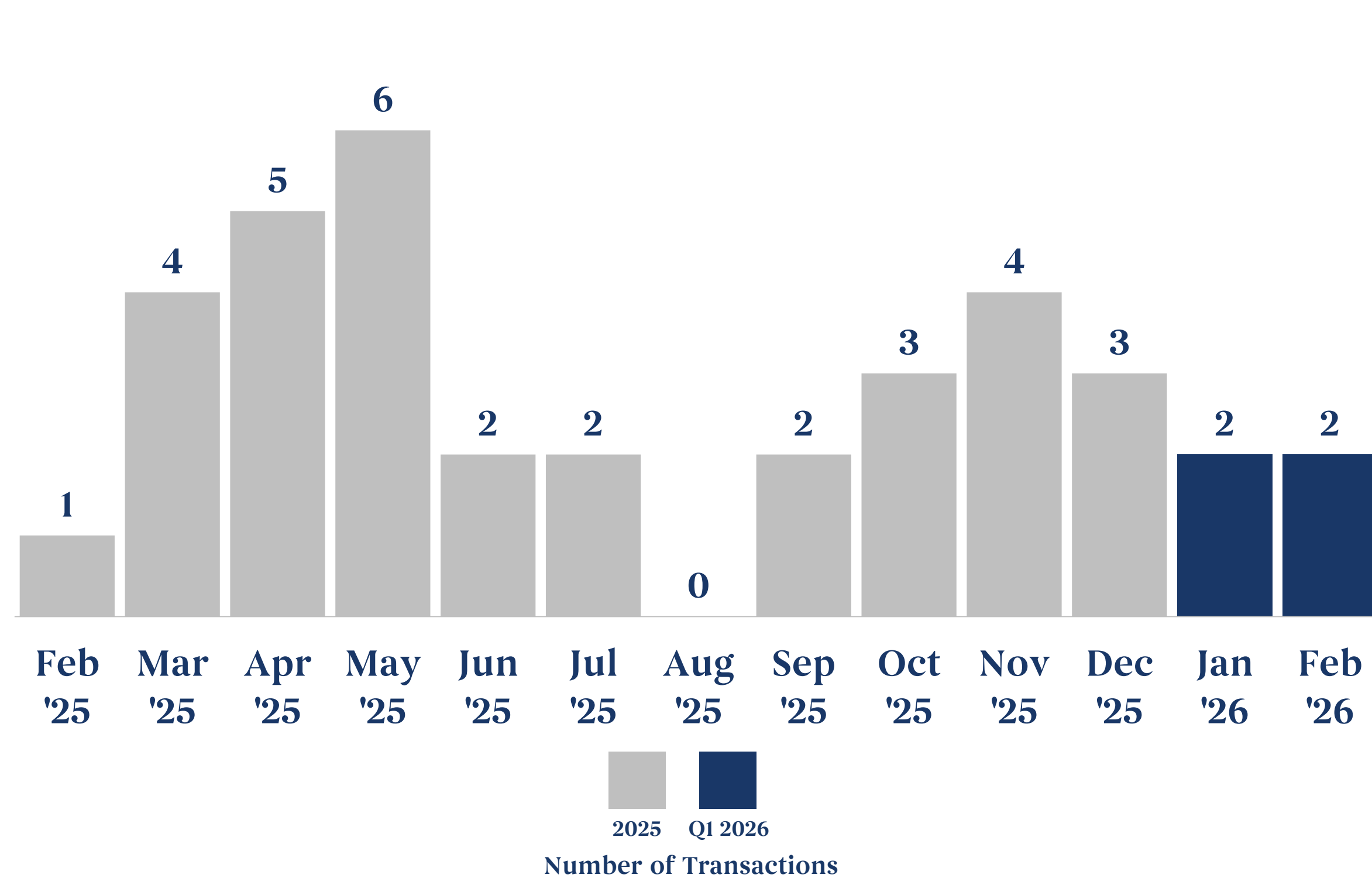
Sources: Capital IQ, Companies' Press Releases, Mergermarket, TTR

Summary of International Transactions by Mexican Companies

In February 2026, **2 transactions** were announced by Mexican companies in foreign geographies, remaining **constant** versus the prior month. Compared to the same period last year, the volume of transactions increased by **1 transaction**.

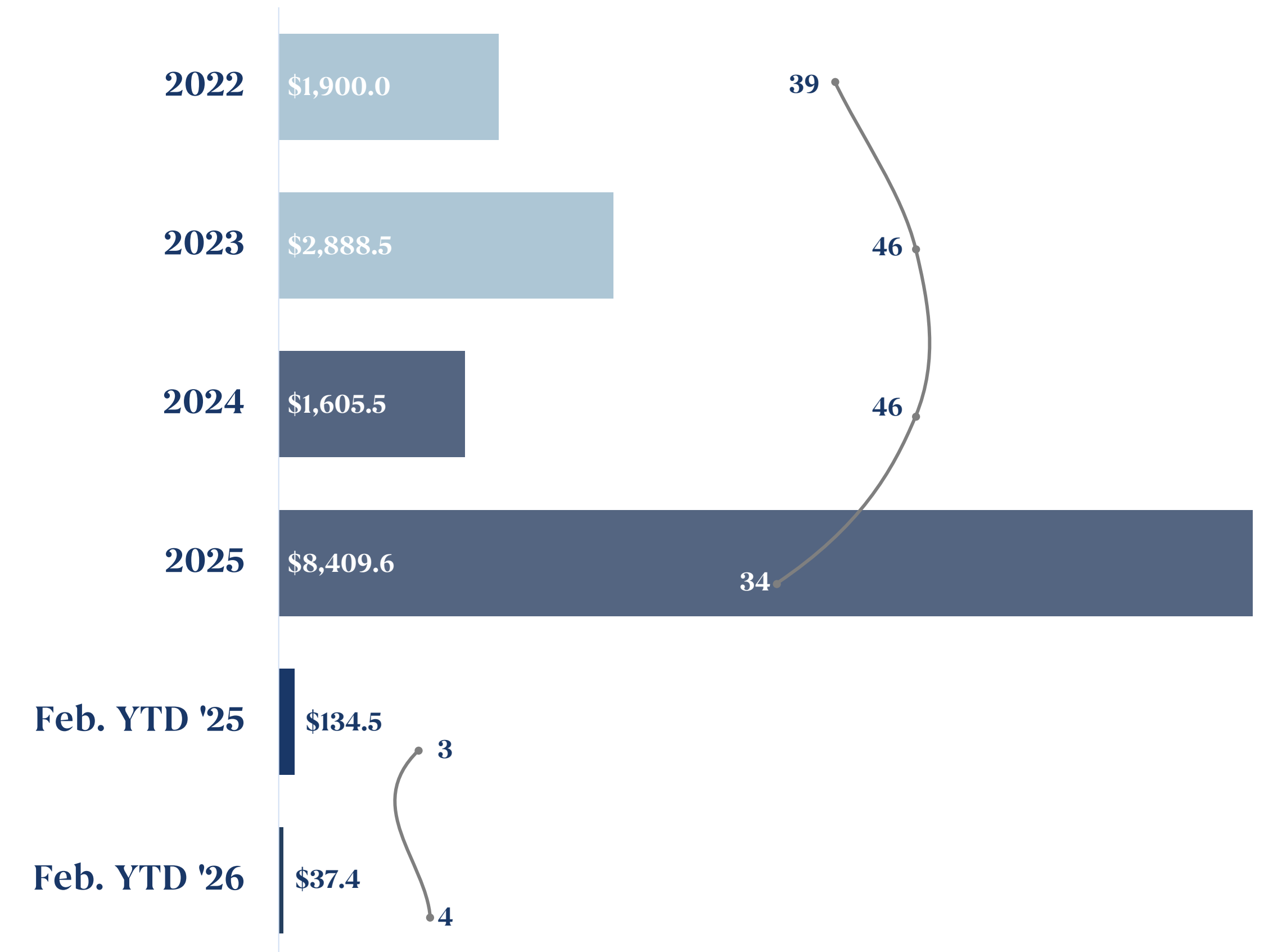
Disclosed Deal Volume by Mexican Companies in Foreign Geographies

of Transactions per Month



Disclosed Deal Volume and Value by Mexican Companies in Foreign Geographies

Annual Transactions (US\$ million)



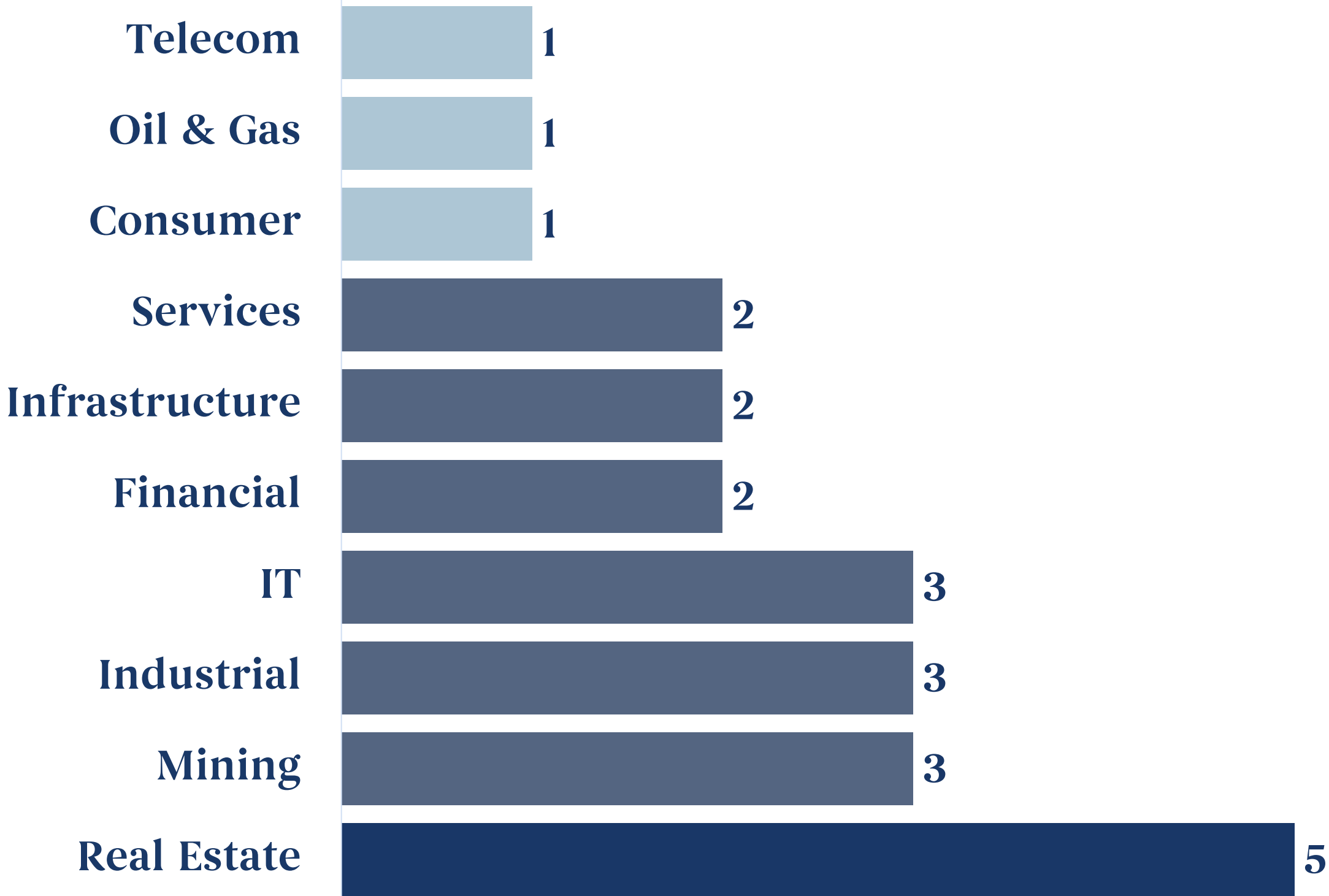
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Sources: Capital IQ, Companies' Press Releases, Mergermarket, TTR

Summary of Mergers & Acquisitions by Industry

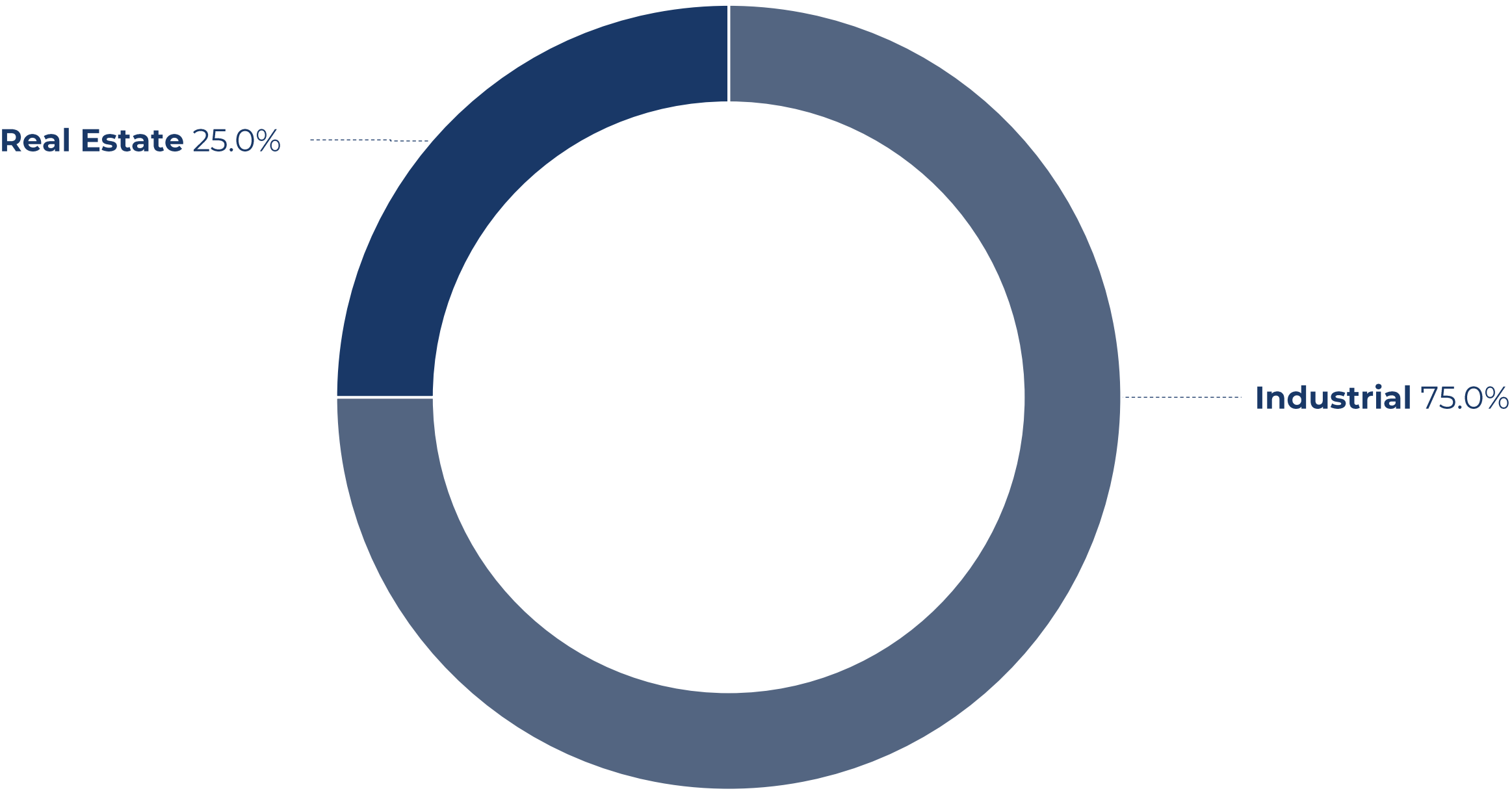
The **Real Estate** industry led the domestic M&A activity in Mexico, with **5 transactions** as of February 2026, representing **21.7%** of the total announced transactions.

Deals in Mexico by Industry
February 2026 YTD Transactions: **23**



The **Industrial** sector led M&A activity by Mexican companies in foreign geographies, with **3 transactions** as of February 2026, representing **75.0%** of the total transactions.


Mexican Companies' Transactions in foreign geographies by Industry
February 2026 YTD Transactions: **4**



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Sources: Capital IQ, Companies' Press Releases, Mergermarket, TTR

Transactions in Mexico During February 2026 (1/2)

Target	Industry	Buyer	Country	Seller	Financial Information			
					Size (US\$M)	% Acquired	EV / EBITDA	EV / Revenue
 Banamex * Grupo Financiero Banamex Provider of retail banking, commercial banking, lending, and financial advisory services	Financial	Multiple Buyers Multiple Buyers A consortium of providers of investment management, insurance, banking, and institutional financial services	MEX		\$2,500.0	24.0%	-	-
Screwcap Production Business Screwcap Production Business	Industrial	 Guala Closures Manufacturer of safety closures and aluminum caps for spirits, wine, and beverage packaging	MEX		-	100.0%	-	-
 * IPA Steel Terminal Operations and logistics terminal at the Port of Altamira	Infrastructure	 Logistec Corporation Provider of marine terminal operations, cargo handling, and logistics services	MEX	-	-	100.0%	-	-
 * Numaris Provider of SAP-based enterprise software implementation, digital transformation, and IT consulting service	IT	 Linzor Capital Partners Private Equity Firm	MEX	-	-	ND	-	-
 * Fibra Macquarie Mexico Provider of real estate investment services	Real Estate	 Fibra Prologis Provider of real estate investment services	MEX	-	\$3,065.5	100.0%	-	-


Transactions in Mexico During February 2026 (2/2)

Target		Industry	Buyer	Country	Seller	Financial Information			
						Size (US\$M)	% Acquired	EV / EBITDA	EV / Revenue
Property in Juriquilla	Property in Juriquilla Industrial property in Queretaro	Real Estate	 Fibra Storage Provider of storage-oriented real estate investment and leasing	MEX	-	\$1.3	100.0%	-	-
Boulevard 2000 Land Plot	Boulevard 2000 Land Plot Property in Tijuana	Real Estate	 Fibra Macquarie Mexico Provider of real estate investment services	MEX	-	\$113.8	100.0%	-	-
	Solage Provider of branding, marketing strategy, and creative consulting services	Services	 Silver Blue Holdings Provider of investment and business development services	MEX	-	-	100.0%	-	-
	Viva World Trade Provider of international trade facilitation, logistics coordination, and supply chain support services	Services	 Fufeng Group Producer of amino acids, food additives, and bio-fermentation products	MEX	-	-	100.0%	-	-

ND: Not Disclosed

* Announced transactions pending approval and other closing conditions

Transactions in Foreign Geographies by Mexican-based Companies During February 2026

Target	Country	Buyer	Industry	Seller	Financial Information			
					Size (US\$M)	% Acquired	EV / EBITDA	EV / Revenue
Assets of Omega Products International *Assets of Omega Products International	USA	 CEMEX Manufacturer of cement, ready-mix concrete, and other building materials	Industrial		-	100%	-	-
Aggregates, asphalt, and concrete business Aggregates, asphalt, and concrete business	USA	 GCC Grupo Cementos de Chihuahua	Industrial	-	-	ND	-	-

ND: Not Disclosed

* Announced transactions pending approval and other closing conditions

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<p>BEIJER REF</p> <p>has been acquired by</p>  <p>HERITAGE DISTRIBUTION HOLDINGS</p>	<p>avangardinnovative MOVING THE CIRCULAR ECONOMY FORWARD</p> <p>has sold a controlling interest to</p>  <p>WASTE MANAGEMENT</p>	<p>ZN ZINC NACIONAL</p> <p>has sold</p> <p>GSDKO</p> <p>Zinc Oxide Corporation a subsidiary of</p>  <p>Korea Zinc</p>	<p>Electrolux PROFESSIONAL</p> <p>has acquired</p> <p>unified brands a DOVER company</p> <p>from</p>  <p>DOVER</p>	<p>Port Contractors STEVEDORES - TERMINAL OPERATORS</p> <p>has been acquired by</p>  <p>ENSTRUCTURE</p>	<p>Oxbow</p> <p>Oxbow's Senior Subordinated debt issued by</p>  <p>H.J. BAKER ESTABLISHED 1888</p> <p>was refinanced by</p>  <p>BMO</p>	<p>Hertz</p> <p>has acquired</p>  <p>DONLEN</p>
<p>Standex</p> <p>has sold</p> <p>Enginetics</p> <p>to</p>  <p>Enjet AERO</p>	<p>ITT</p> <p>has sold</p> <p>BURNY KALIBURN IMPROVEMENT IN SHAPE CUTTING PLASMA CUTTING INNOVATION</p> <p>and</p> <p>CNC Cleveland Motion Controls</p> <p>to</p>  <p>LINCOLN ELECTRIC</p>	<p>Honeywell</p> <p>has sold</p> <p>TENSOR</p> <p>to</p>  <p>GE Power Systems</p>	<p>TRIUMPH™</p> <p>has sold</p> <p>Triumph Processing - Embee Division</p> <p>to</p>  <p>AMP ALL METALS PROCESSING</p>	<p>TRIUMPH™</p> <p>has sold</p> <p>Triumph Air Repair, the APU Overhaul Operations of Triumph Aviation Services – Asia, and Triumph Engines businesses</p> <p>to</p>  <p>TGG THE GORES GROUP</p>	<p>Rheem</p> <p>has acquired</p>  <p>HTPG</p>	<p>GRACE</p> <p>has sold its GRACE Membranes business</p> <p>Uop a subsidiary of</p> <p>Honeywell</p>
<p>convatec — forever caring —</p> <p>has sold</p> <p>SENSI CARE</p> <p>and</p> <p>ALOE VESTA™</p> <p>to</p>  <p>MEDLINE</p>	<p>United Technologies</p> <p>has sold</p> <p>MobileView</p> <p>to</p> <p>SAFE FLEET Driving Safety Forward™</p>	<p>United Technologies</p> <p>has sold</p> <p>HTPG A division of Carrier Commercial Refrigeration, Inc.</p> <p>to</p> <p>MONOMOY CAPITAL PARTNERS and Starboard Capital Partners</p>	<p>LOCKHEED MARTIN</p> <p>has sold</p> <p>Commercial Flight Training Business</p> <p>to</p> <p>ALTEON A BOEING COMPANY</p>	<p>FLOWSERVE</p> <p>has sold</p> <p>D&B</p> <p>to</p> <p>DB DaviesBaird</p>	<p>KBR</p> <p>has acquired</p> <p>Wabi Wabi Development Corporation</p>	<p>H G HARRISON GYPSUM, LLC</p> <p>has been recapitalized by</p> <p>H. I. G. PRIVATE EQUITY</p>



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FELIPE BUENO

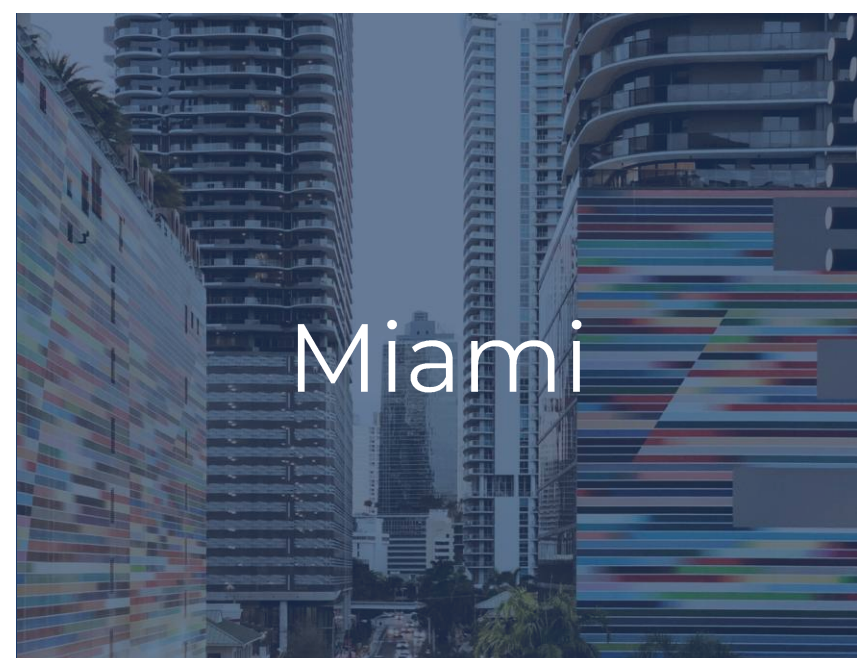
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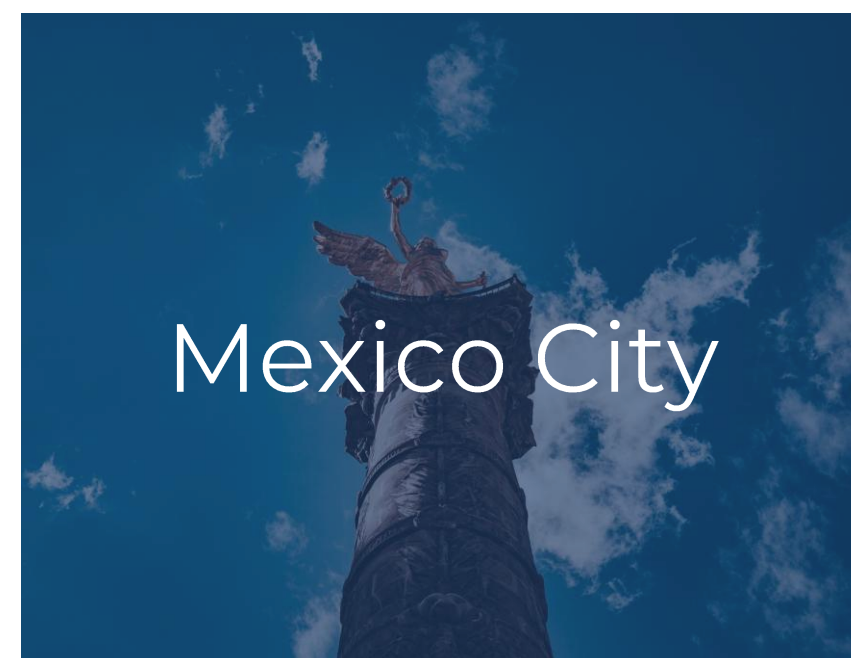
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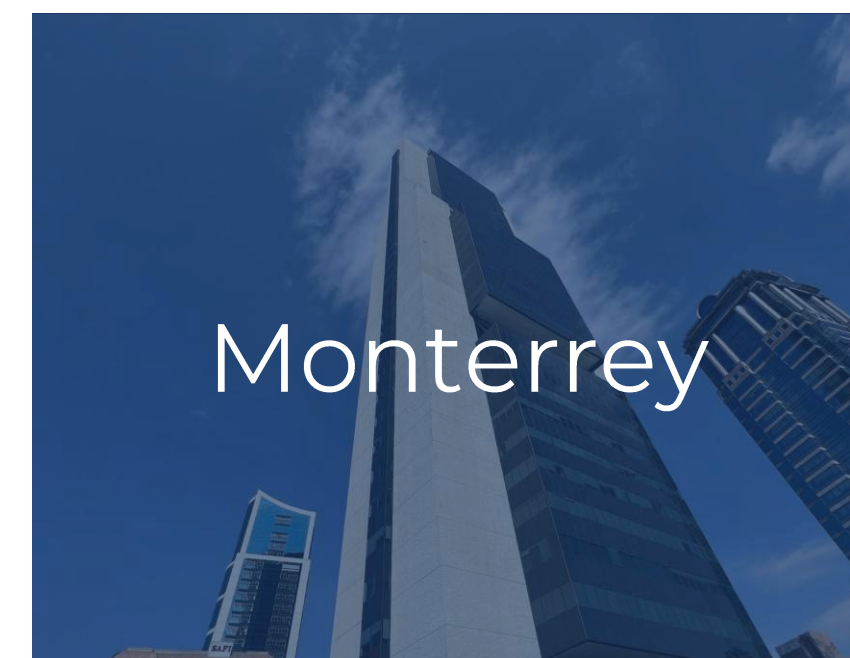
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