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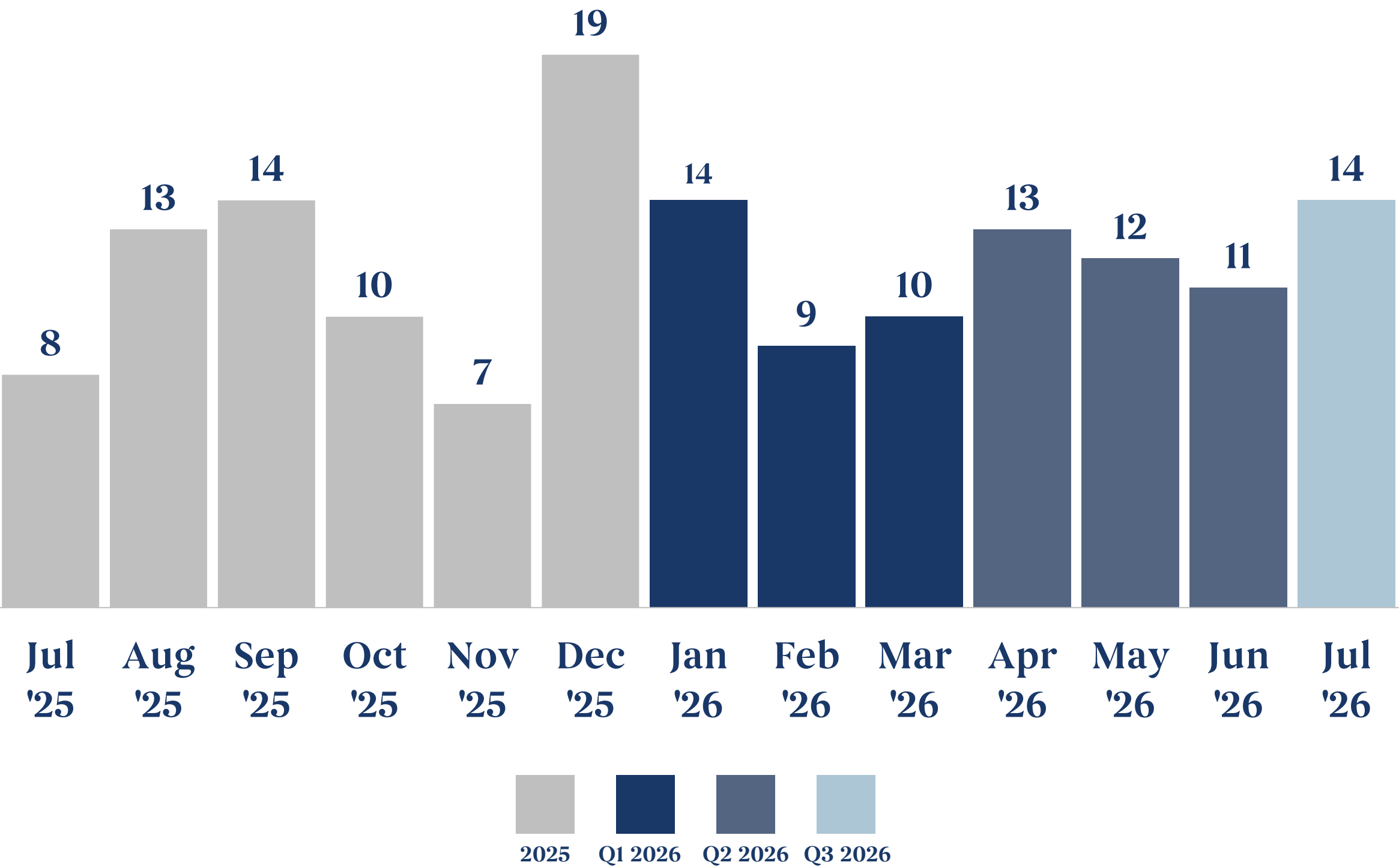
MERGERS & ACQUISITIONS
MEXICO

JULY 2026

Summary of Mergers & Acquisitions in Mexico

In July 2026, **14 transactions** were announced in Mexico, representing an increase of **3 transactions** compared to the previous month. Compared to the same period last year, the volume of transactions increased by **6 transactions**.

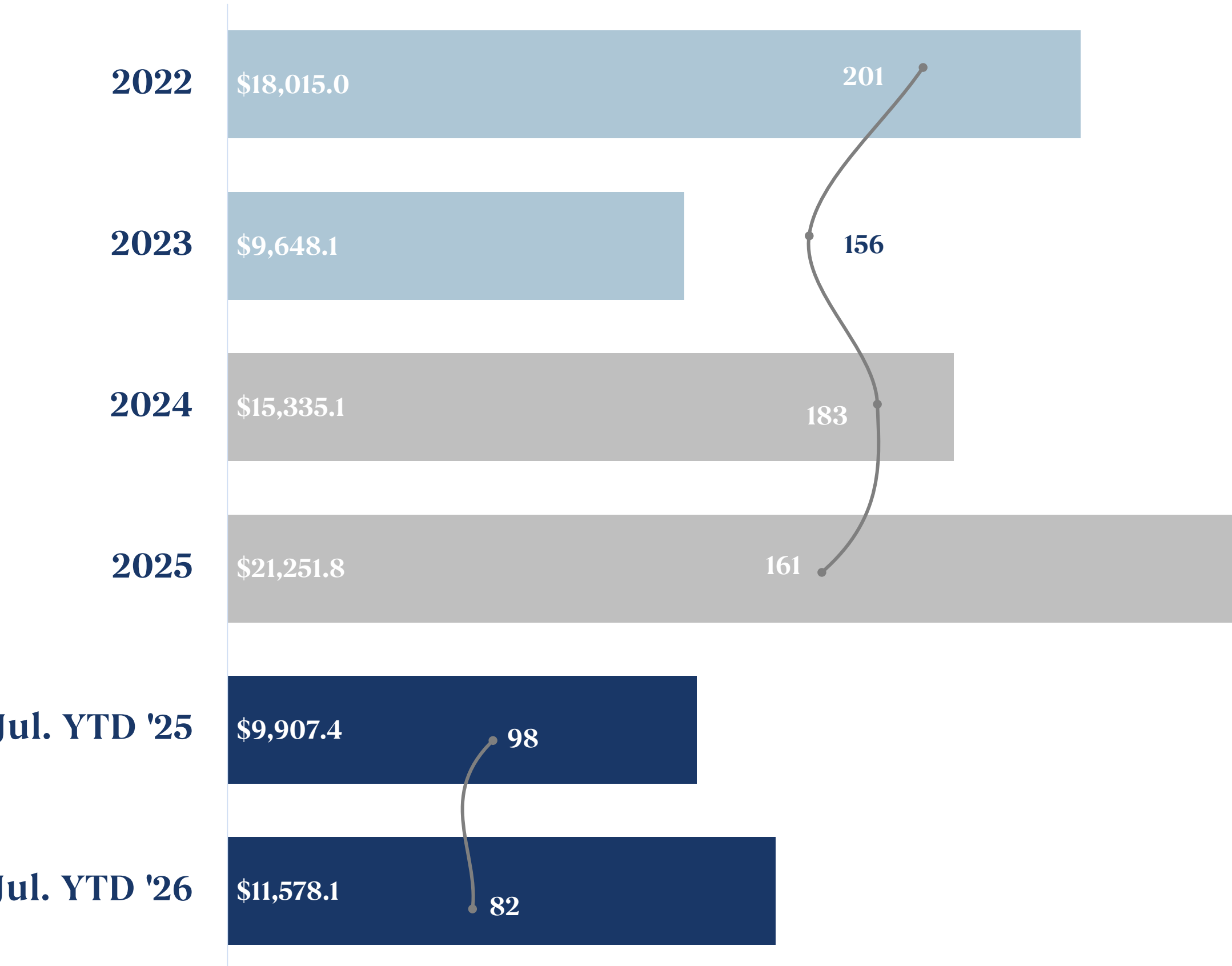
Disclosed Deal Volume in Mexico
of Transactions per Month



Disclaimer: the data presented in this report is comprised of transactions of mature-stage companies and excludes venture capital and capital raises. Additionally, some of the included transactions might still be subject to customary closing conditions and regulatory approvals.

Sources: Capital IQ, Companies' Press Releases, Mergermarket, TTR

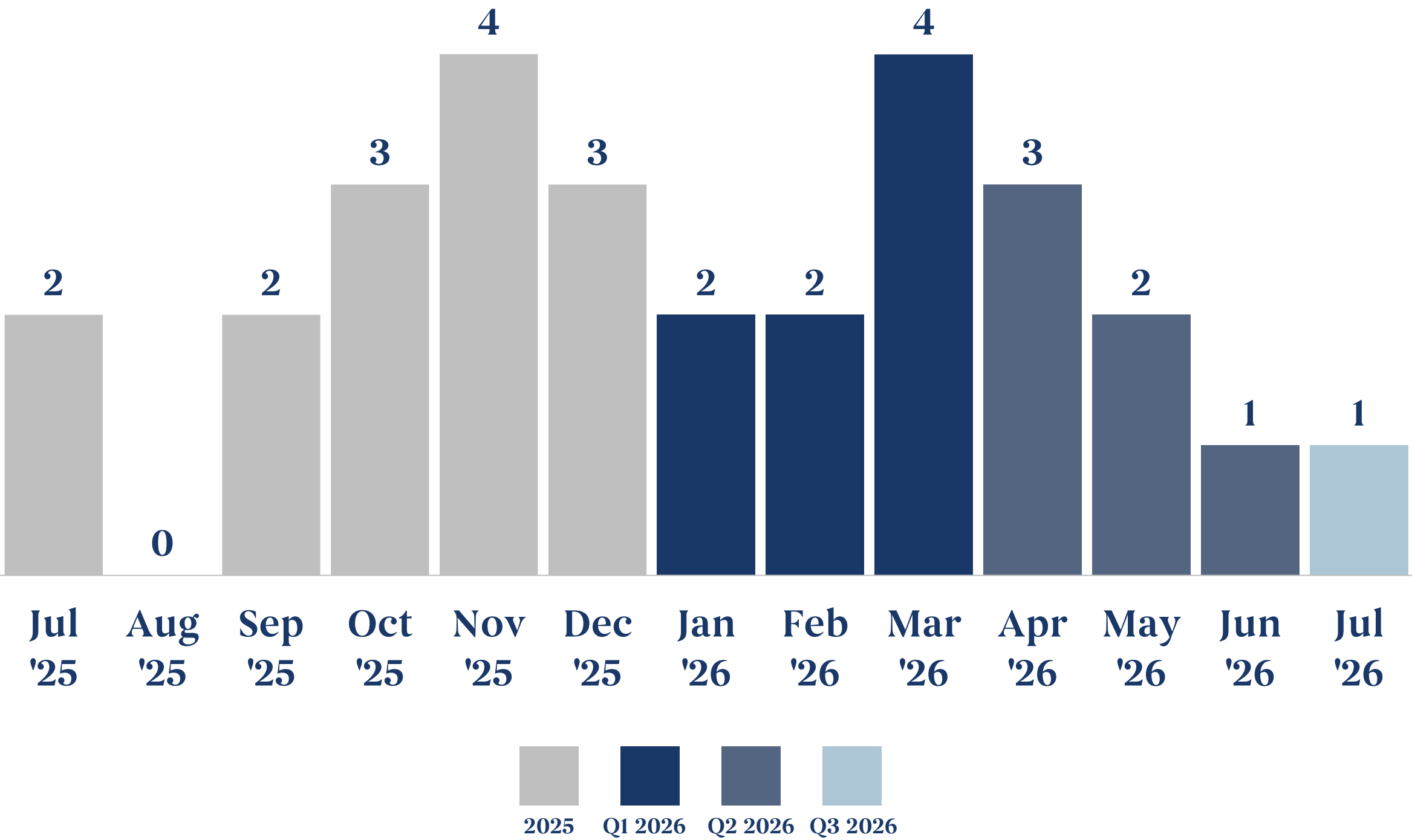
Disclosed Deal Volume and Value in Mexico
Annual Transactions (US\$ million)



Summary of International Transactions by Mexican Companies

In July 2026, **1 transaction** was announced by a Mexican company in foreign geographies, representing the same amount of transactions versus the prior month. Compared to the same period last year, the volume of transactions decreased by **1 transaction**.

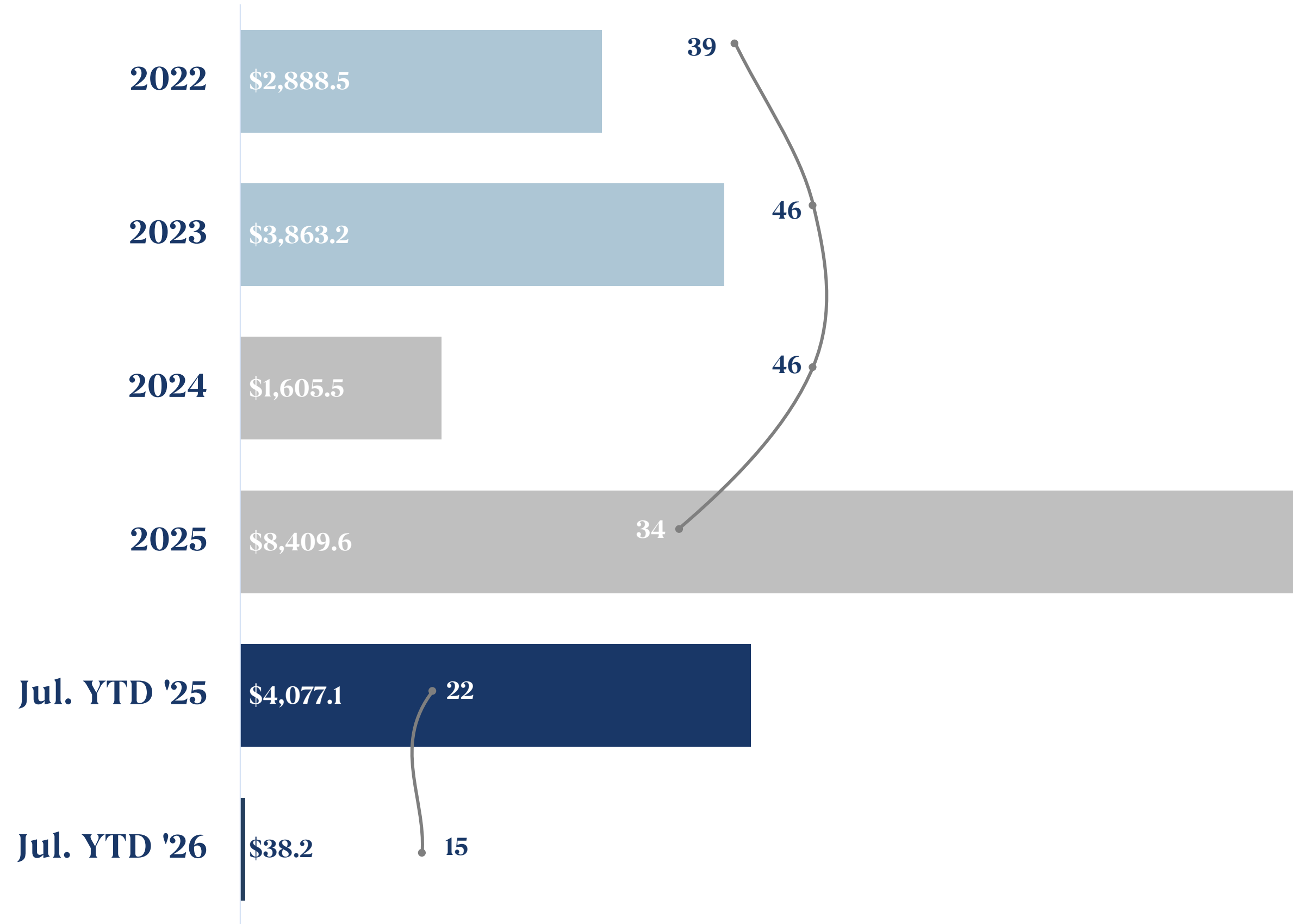
Disclosed Deal Volume by Mexican Companies in Foreign Geographies
of Transactions per Month



Disclaimer: the data presented in this report is comprised of transactions of mature-stage companies and excludes venture capital and capital raises. Additionally, some of the included transactions might still be subject to customary closing conditions and regulatory approvals.

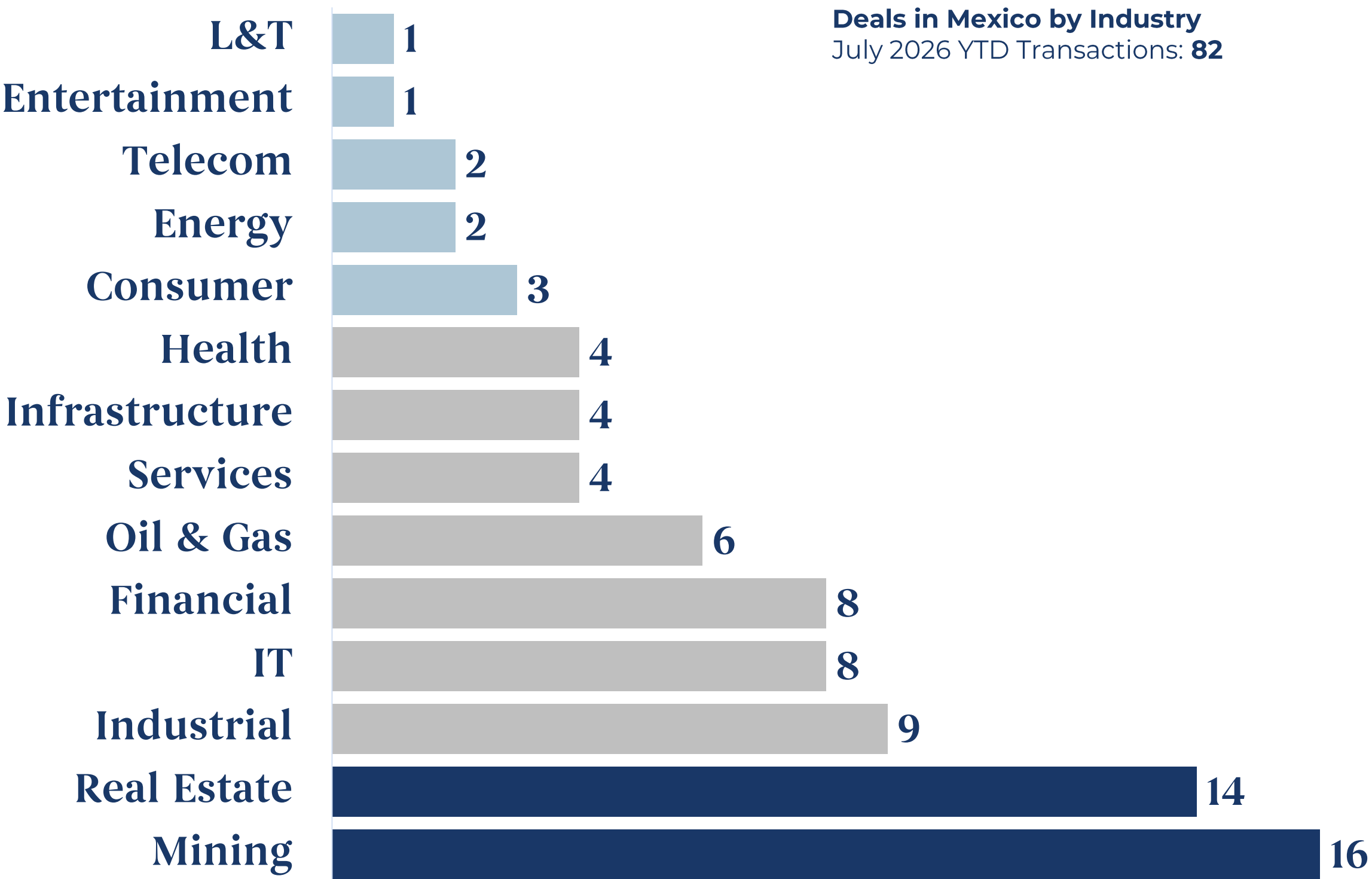
Sources: Capital IQ, Companies' Press Releases, Mergermarket, TTR

Disclosed Deal Volume and Value by Mexican Companies in Foreign Geographies
Annual Transactions (US\$ million)

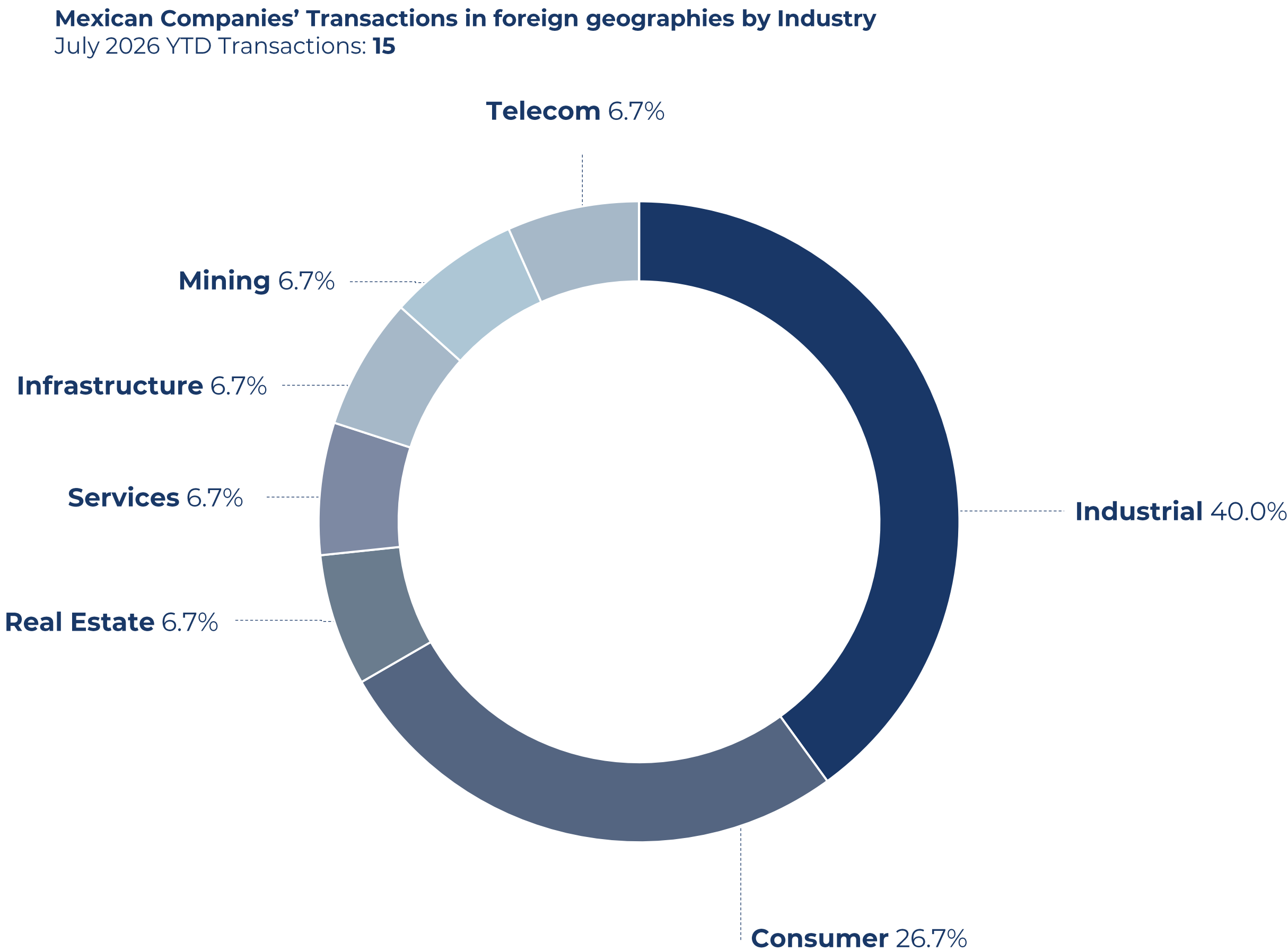


Summary of Mergers & Acquisitions by Industry

The **Mining** industry led the domestic M&A activity in Mexico, with **16** as of July 2026, representing **19.5%** of the total announced transactions.



The **Industrial** sector led M&A activity by Mexican companies in foreign geographies, with **6 transactions** as of July 2026, representing **40.0%** of the total transactions.



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Sources: Capital IQ, Companies' Press Releases, Mergermarket, TTR

Transactions in Mexico During July 2026 (1/2)

Target	Industry	Buyer	Country	Seller	Financial Information			
					Size (US\$M)	% Acquired	EV / EBITDA	EV / Revenue
 Circulo De Credito* Provider of credit bureau information, credit scoring, and risk assessment services	Financial	 Equifax Provider of credit reporting, data analytics, and identity verification services	MEX	Multiple Sellers	\$750.0	100.0%	-	5.6x
Grupo CAM	Financial	 Hero Seguros Provider of digital travel insurance and B2B2C insurtech solutions	MEX	-	-	100.0%	-	-
 Corporativo Neomedica Distributor of medical devices and hospital equipment	Health	 Ascendis Capital Private investment firm focused on healthcare and industrial companies	MEX	-	-	ND	-	-
 DS Laboratories Portfolio of sanitary registrations and commercialization rights for pharmaceutical products	Health	 Megalabs Manufacturer of pharmaceutical products, dermocosmetics, and dietary supplements	MEX	QUIMPHARMA	-	100.0%	-	-
 Custom Engineered Wheels Mexico Manufacturer of engineered wheels and injection-molded components	Industrial	 Colson Group Manufacturer of casters, wheels, and mobility solutions	MEX	-	-	100.0%	-	-
 ICA-Fluor Daniel Provider of engineering, procurement, and construction services	Infrastructure	 Empresas ICA Provider of infrastructure construction and concession development services	MEX	FLUOR®	\$175.0	49.0%	-	-
 MITEC Provider of electronic payment processing and transaction technology services	IT	 PagoNxt Provider of payment processing and merchant technology solutions	MEX	-	\$35.7	100.0%	-	-
 Amco Educación Provider of educational technology platforms for schools, teachers, and families	IT	 MxO Capital Private investment firm	MEX	-	-	ND	-	-

Source: Capital IQ, Press Releases, Mergermarket, TTR, Latin Lawyer, SiiLA

Transactions in Mexico During July 2026 (2/2)

Target		Industry	Buyer	Country	Seller	Financial Information			
						Size (US\$M)	% Acquired	EV / EBITDA	EV / Revenue
Gran Pilar Gold-Silver Project	Gran Pilar Gold-Silver Project* Gold and silver exploration project in Sonora, Mexico	Mining	 Tocvan Ventures Producer of gold and silver through mineral exploration and development	MEX		\$2.5	49.0%	-	-
Minera El Pilón	Minera El Pilón* Producer of silver and gold through underground mining operations	Mining	 Flextronics Supply and Service Provider of electronics manufacturing and supply chain services	MEX		\$90.0	100.0%	-	-
Underground Mine in Etzatlán	Underground Mine in Etzatlán* Underground mine and mining concession in Etzatlán, Jalisco	Mining	 Asia Broadband Producer of precious and base metals for Asian markets	MEX	-	\$5.5	100.0%	-	-
Oil and gas assets	Oil and gas assets* Oil and gas exploration and production assets in Mexico	Oil & Gas	 Talos Energy Producer of offshore crude oil and natural gas	MEX		\$50.0	50.0%	-	-
Bloque 30 de la Cuenca Salina	Bloque 30 de la Cuenca Salina Oil and gas exploration block in the Salina Basin	Oil & Gas	Mx DIta Nrg 1 Mx DIta Nrg 1 Provider of oil and gas exploration and production services	MEX		-	30.0%	-	-
Gimnasio La Choca	Gimnasio La Choca Sports and fitness facility in Villahermosa, Tabasco	Real Estate	 IST Inmobiliaria Provider of real estate investment and development services	MEX		\$11.4	100.0%	-	-

* Announced transactions pending approval and other closing conditions

ND: Not Disclosed

Transactions in Foreign Geographies by Mexican-based Companies During July 2026

Target	Country	Buyer	Industry	Seller	Financial Information			
					Size (US\$M)	% Acquired	EV / EBITDA	EV / Revenue
 WOW Tel* Provider of fixed broadband internet services over fiber-optic networks	PER	 América Móvil Provider of mobile and fixed telecommunications services	Telecom	Multiple Sellers	-	100.0%	-	-

* Announced transactions pending approval and other closing conditions

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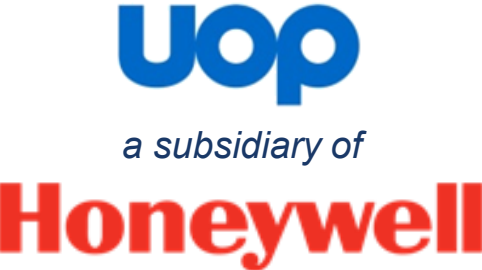
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 has sold  to 	 has sold  and  to 	 has sold  to  GE Power Systems	 has sold  to 	 has sold Triumph Air Repair, the APU Overhaul Operations of Triumph Aviation Services – Asia, and Triumph Engines businesses to 	 has acquired 	 has sold its GRACE Membranes business 
 has sold  and  to 	 has sold  to  Driving Safety Forward™	 has sold  A division of Carrier Commercial Refrigeration, Inc. to 	 has sold  to 	 has sold  to 	 has acquired 	 has been recapitalized by 



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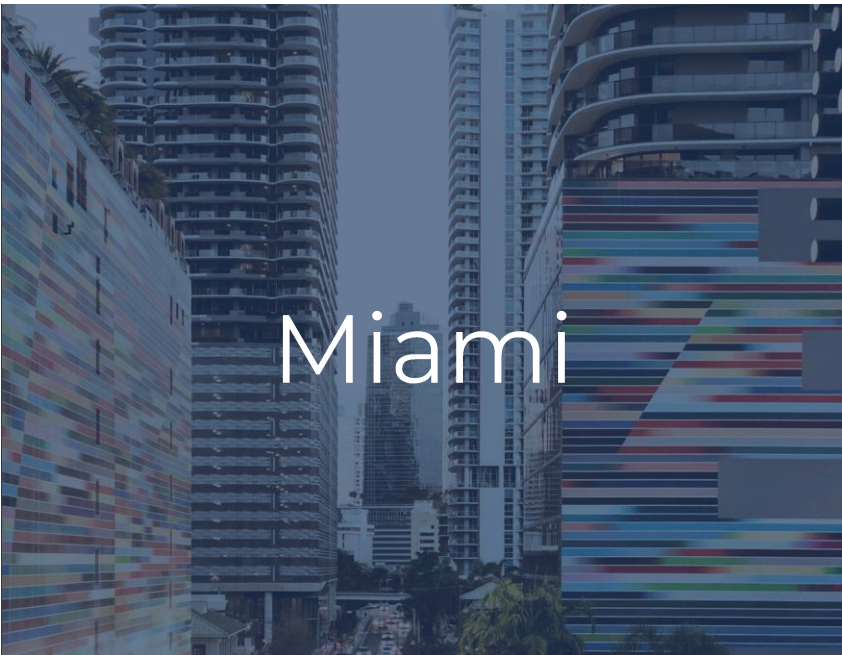
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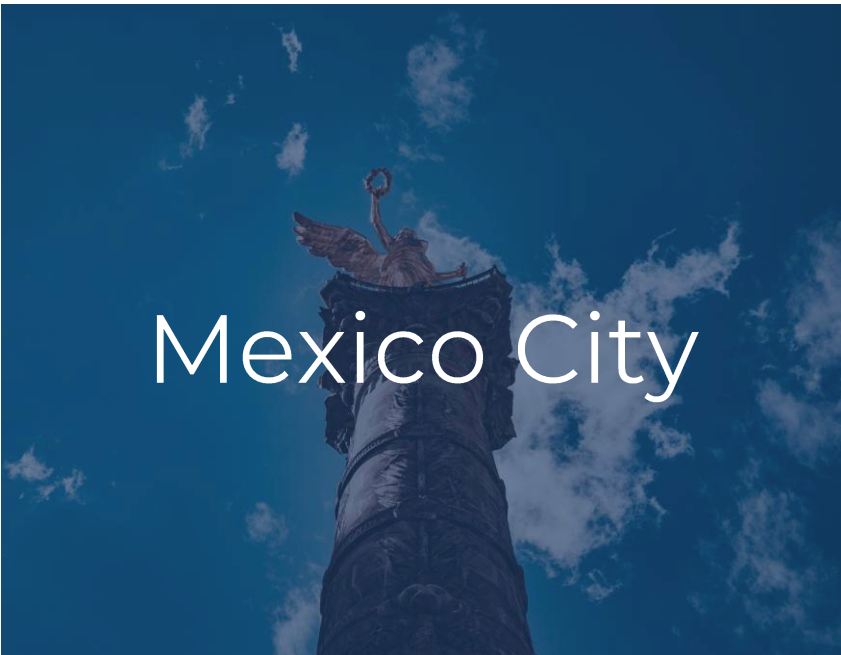
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