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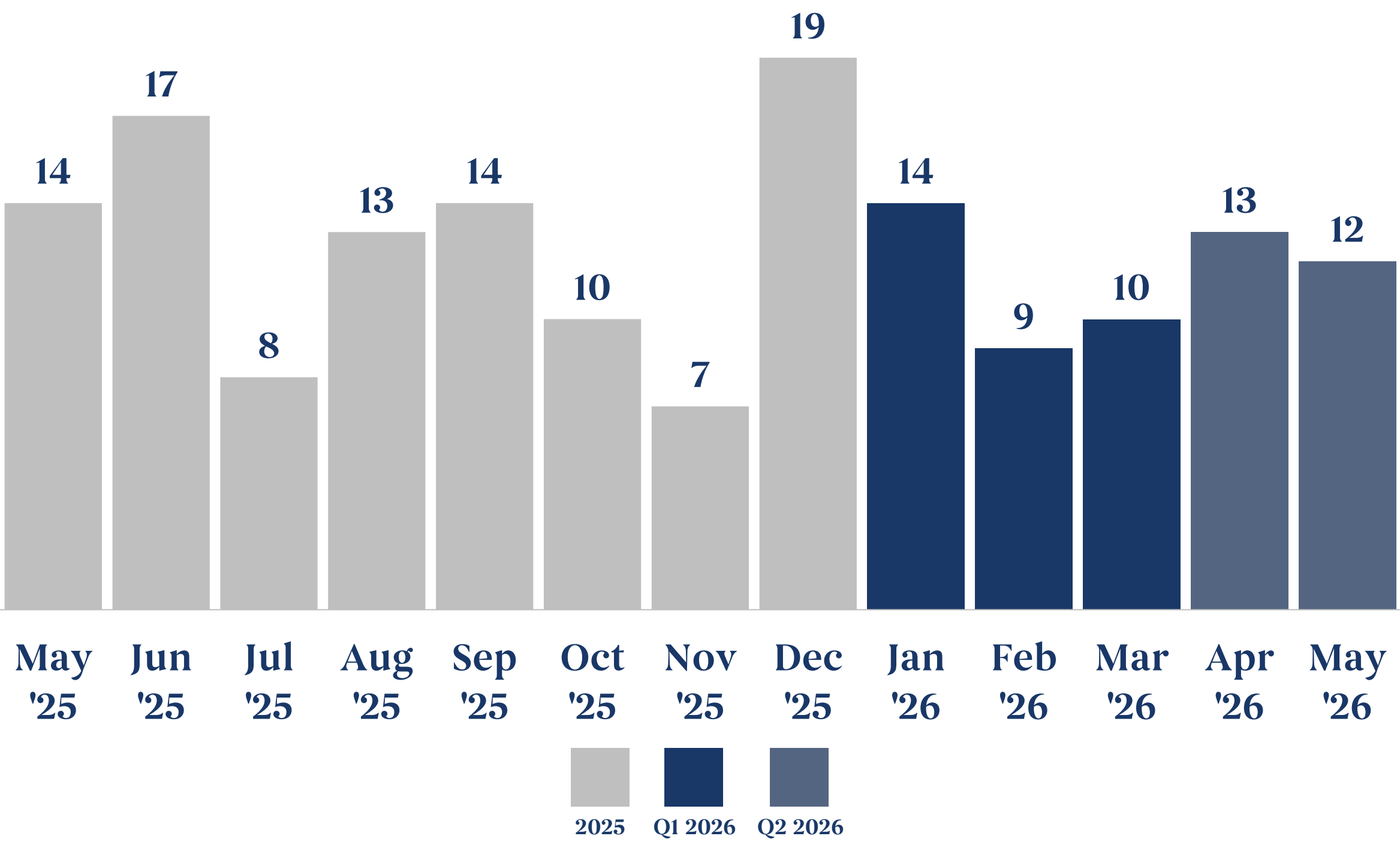
MERGERS & ACQUISITIONS
MEXICO

MAY 2026

Summary of Mergers & Acquisitions in Mexico

In May 2026, **12 transactions** were announced in Mexico, representing a decrease of **1 transaction** compared to the previous month. Compared to the same period last year, the volume of transactions also decreased by **2 transactions**.

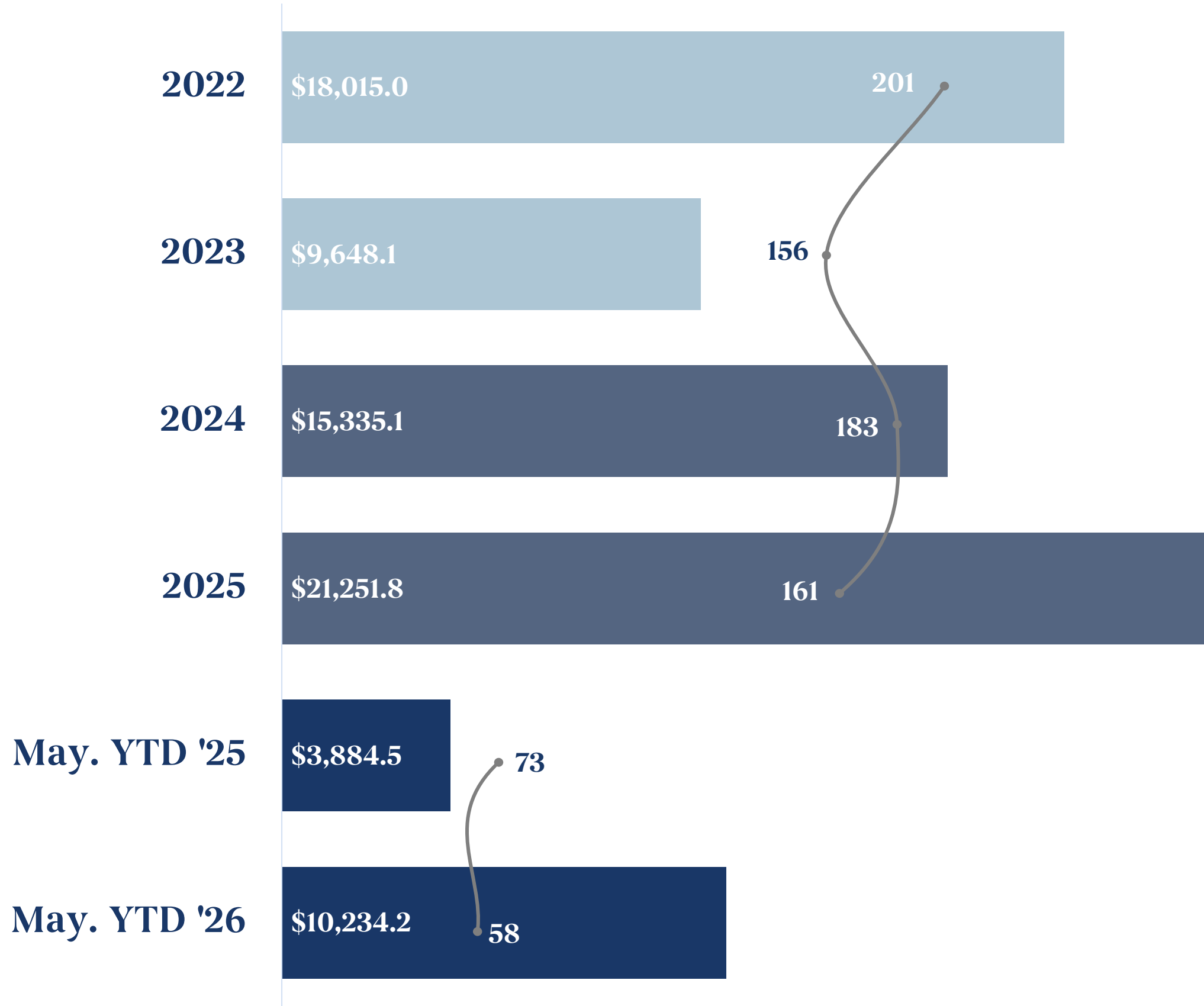
Disclosed Deal Volume in Mexico
of Transactions per Month



Disclaimer: the data presented in this report is comprised of transactions of mature-stage companies and excludes venture capital and capital raises. Additionally, some of the included transactions might still be subject to customary closing conditions and regulatory approvals.

Sources: Capital IQ, Companies' Press Releases, Mergermarket, TTR

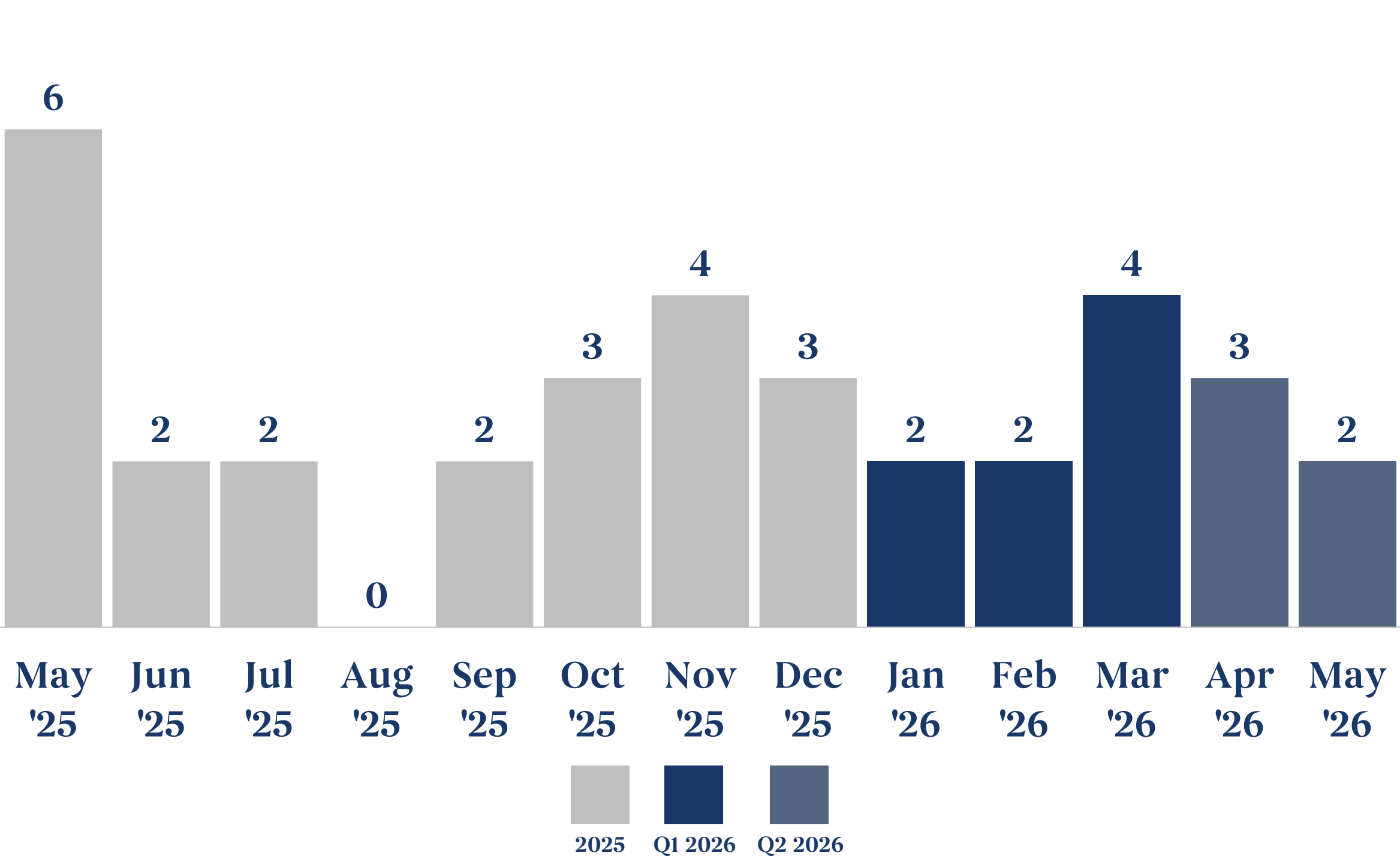
Disclosed Deal Volume and Value in Mexico
Annual Transactions (US\$ million)



Summary of International Transactions by Mexican Companies

In May 2026, **2 transactions** were announced by Mexican companies in foreign geographies, representing a decrease of **1 transaction** versus the prior month. Compared to the same period last year, the volume of transactions also decreased by **4 transactions**.

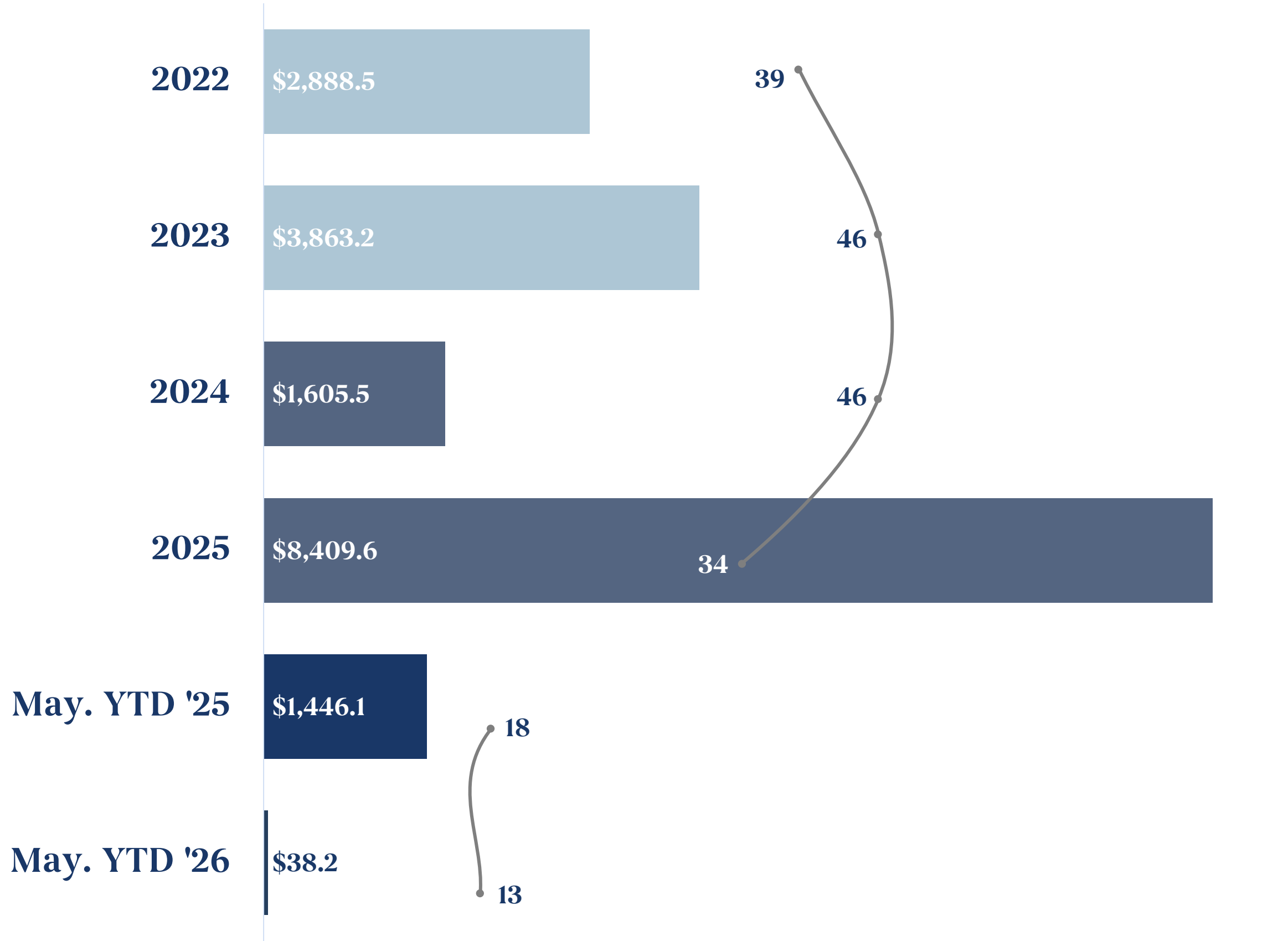
Disclosed Deal Volume by Mexican Companies in Foreign Geographies
of Transactions per Month



Disclaimer: the data presented in this report is comprised of transactions of mature-stage companies and excludes venture capital and capital raises. Additionally, some of the included transactions might still be subject to customary closing conditions and regulatory approvals.

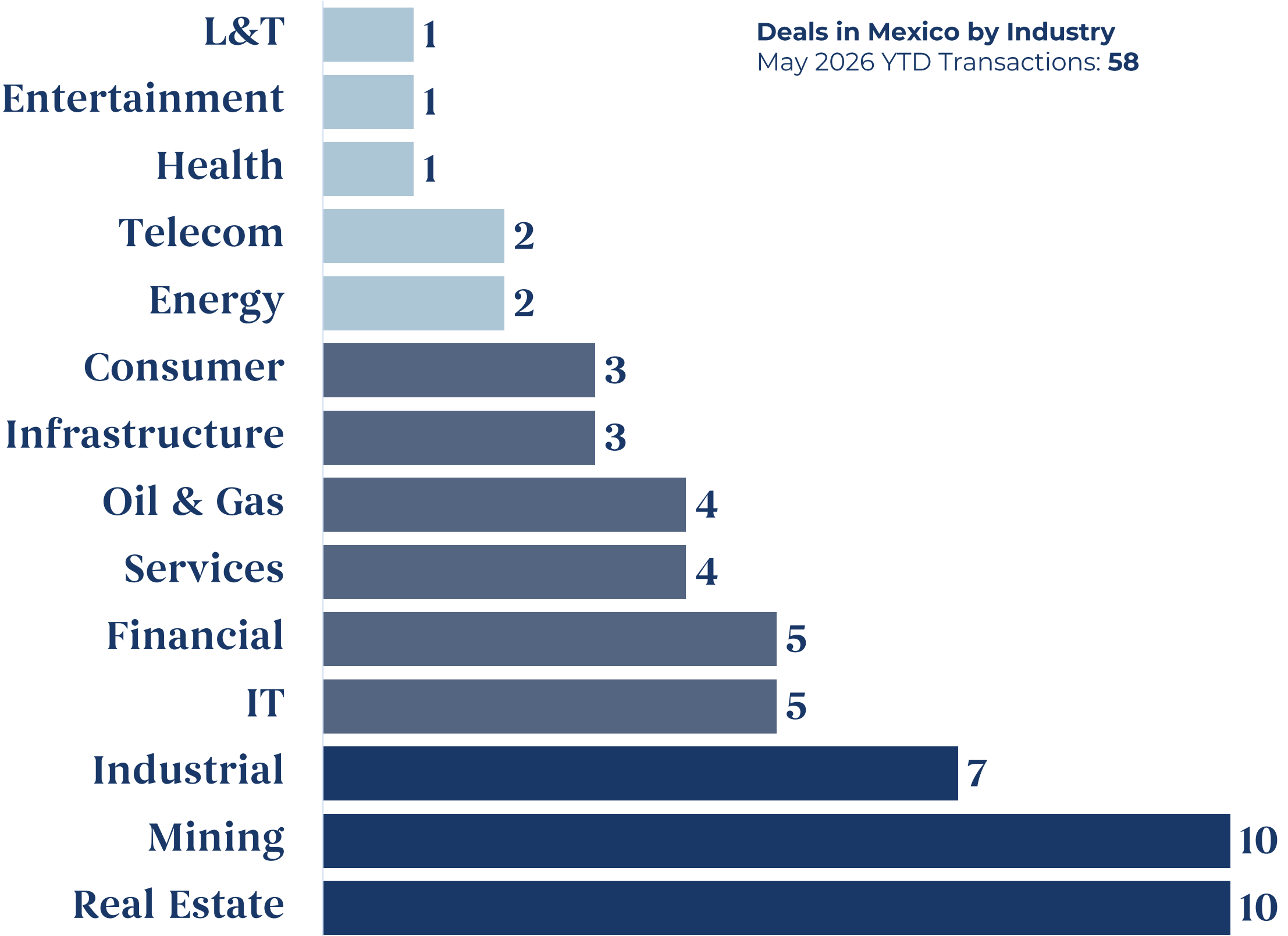
Sources: Capital IQ, Companies' Press Releases, Mergermarket, TTR

Disclosed Deal Volume and Value by Mexican Companies in Foreign Geographies
Annual Transactions (US\$ million)

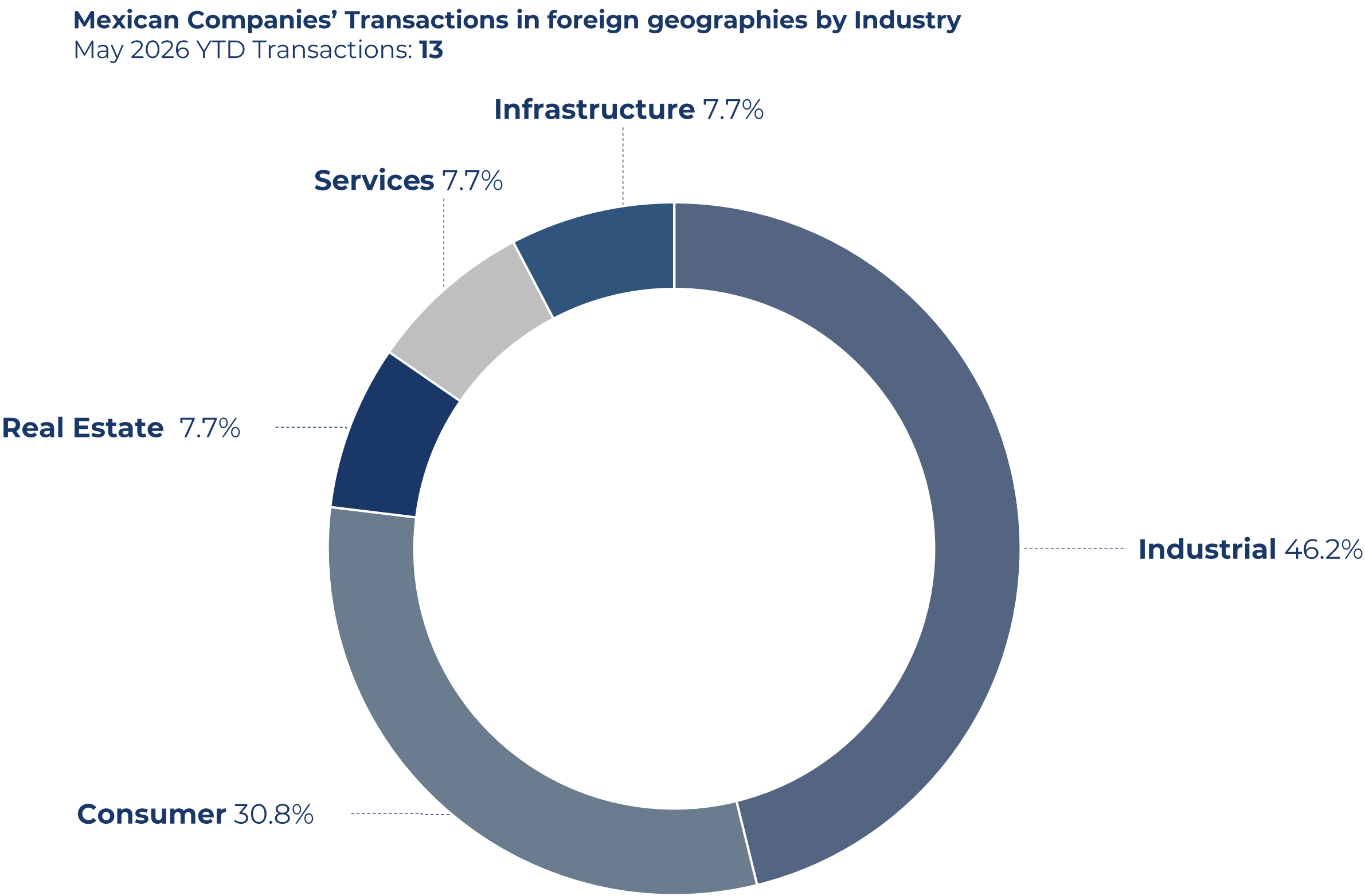


Summary of Mergers & Acquisitions by Industry

The **Real Estate & Mining** industries led the domestic M&A activity in Mexico, with **10 transactions each** as of May 2026, representing **34.5%** of the total announced transactions.



The **Industrial** sector led M&A activity by Mexican companies in foreign geographies, with **6 transactions** as of May 2026, representing **46.2%** of the total transactions.



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Sources: Capital IQ, Companies' Press Releases, Mergermarket, TTR

Transactions in Mexico During May 2026 (1/2)

Target	Industry	Buyer	Country	Seller	Financial Information			
					Size (US\$M)	% Acquired	EV / EBITDA	EV / Revenue
 Yave Smart Lending Provider of digital mortgage origination and home financing	Financial	Klar Klar Provider of digital banking, credit cards and consumer lending	MEX	-	-	100.0%	-	-
 *Seguros Afirme Provider of insurance and surety products	Financial	tal anx. Talanx Provider of primary insurance and reinsurance	MEX		-	100.0%	-	-
 Transportes VIM P Provider of freight trucking, customs management and real-time cargo tracking	L&T	 MexAmerik Provider of high-end freight trucking and cargo transport	MEX	-	-	51.0%	-	-
Mexican antimony processing company Mexican antimony processing company and mining operations	Mining	 WorldVest Private investment firm	MEX	-	-	75.0%	-	-
 Minera William Producer of silver, gold and base metals from the Velardeña property	Mining	Multiple Buyers Multiple Buyers	MEX	Multiple Sellers	\$1.2	100.0%	-	-
24 mineral concessions * 24 mineral concessions	Mining	Minera Mar De Plata Minera Mar De Plata Producer of minerals from mining concessions	MEX	-	\$7.0	100.0%	-	-

Transactions in Mexico During May 2026 (2/2)

Target		Industry	Buyer	Country	Seller	Financial Information			
						Size (US\$M)	% Acquired	EV / EBITDA	EV / Revenue
 Zama Offshore Oil Field	* Zama Offshore Oil Field Producer of crude oil from the Zama offshore field	Oil & Gas	 Grupo Carso Provider of industrial, retail, energy and infrastructure operations	MEX	 Harbour Energy	\$75.4	5.0%	-	-
 Servicios Multiples De Burgos	* Servicios Multiples De Burgos Producer of onshore oil and gas through drilling and field services	Oil & Gas	 Kinjal Gas Provider of natural gas drilling and oilfield operations	MEX	-	-	100.0%	-	-
 Logistics Center in Toluca	Logistics Center in Toluca	Real Estate	 Fibra Prologis Provider of industrial and logistics real estate	MEX	-	\$94.0	100.0%	-	-
 Hotel Fiesta Americana Reforma	Hotel Fiesta Americana Reforma Provider of hospitality and lodging services	Real Estate	 FibraSoma Provider of hospitality, retail and mixed-use real estate	MEX	 POSADAS	-	100.0%	-	-
 TEC360	TEC360 People Provider of human resources and payroll outsourcing services	Services	 HR Path Provider of human resources consulting and HCM software integration	MEX	-	-	100.0%	-	-
 JA Del Río	* Ja Del Rio Provider of accounting, auditing, advisory and financial services	Services	 Plante & Moran Provider of audit, tax and management consulting services	MEX	-	-	100.0%	-	-

* Announced transactions pending approval and other closing conditions

Transactions in Foreign Geographies by Mexican-based Companies During May 2026

Target	Country	Buyer	Industry	Seller	Financial Information			
					Size (US\$M)	% Acquired	EV / EBITDA	EV / Revenue
 Lácteos Aurora & Lacteos Karina Producer of milk powder, cheese and dairy products	ARG	 MIYM Producer and packager of milk and dairy products	Consumer	-	-	100.0%	-	-
 *Cross Border Xpress Provider of a cross-border pedestrian bridge connecting San Diego to Tijuana airport	USA	 Grupo Aeroportuario del Pacífico Provider of airport operation and management services	Infrastructure	-	-	25.0%	-	-

* Announced transactions pending approval and other closing conditions

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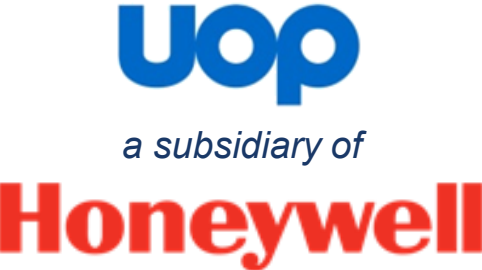
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 has sold  to 	 has sold  and  to 	 has sold  to  GE Power Systems	 has sold  to 	 has sold Triumph Air Repair, the APU Overhaul Operations of Triumph Aviation Services – Asia, and Triumph Engines businesses to 	 has acquired 	 has sold its GRACE Membranes business 
 has sold  and  to 	 has sold  to  Driving Safety Forward™	 has sold  A division of Carrier Commercial Refrigeration, Inc. to 	 has sold  to 	 has sold  to 	 has acquired 	 has been recapitalized by 



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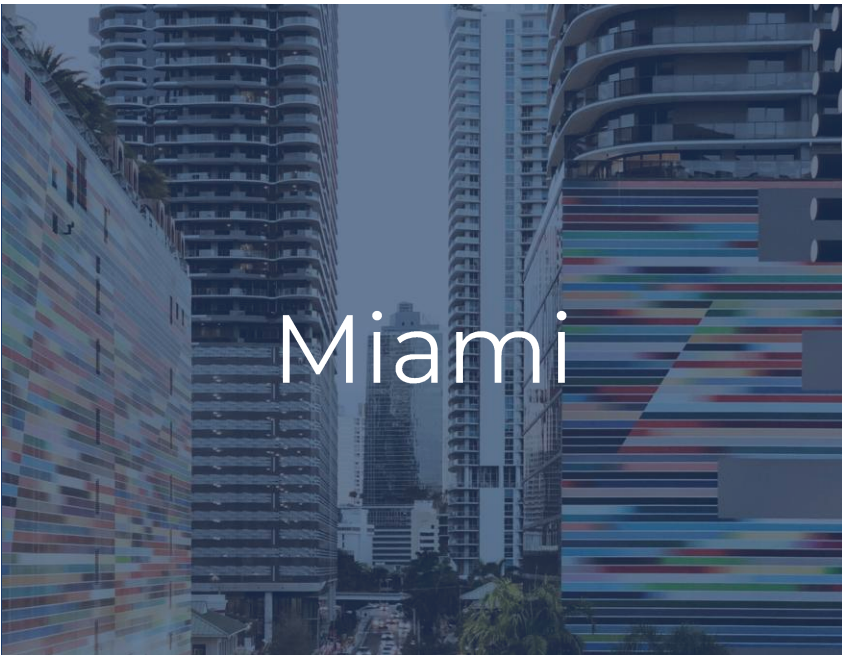
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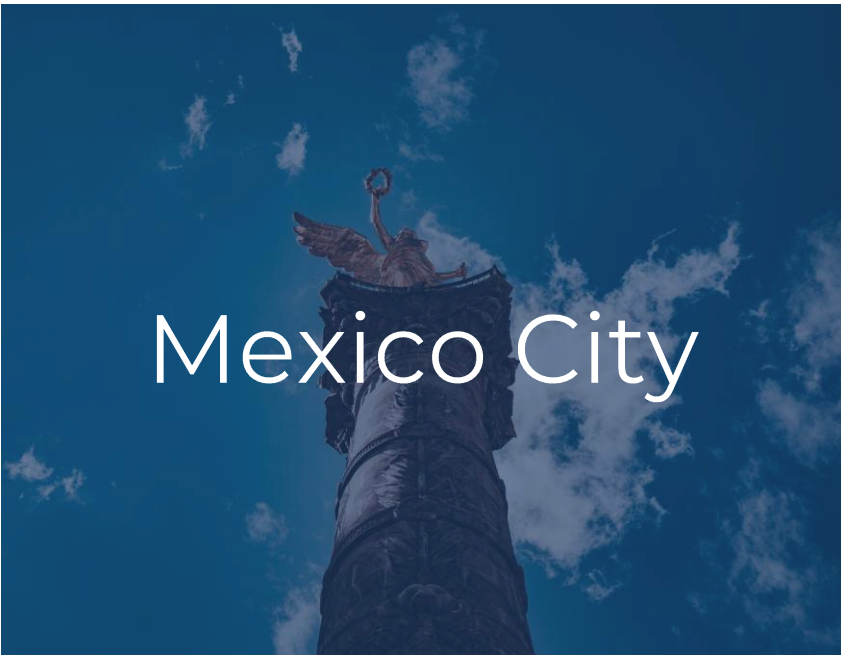
40+ years with Grupo Industrial Saltillo with experience as Director, Corp. Dev. and extensive global commercial experience
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