



Seale & Associates

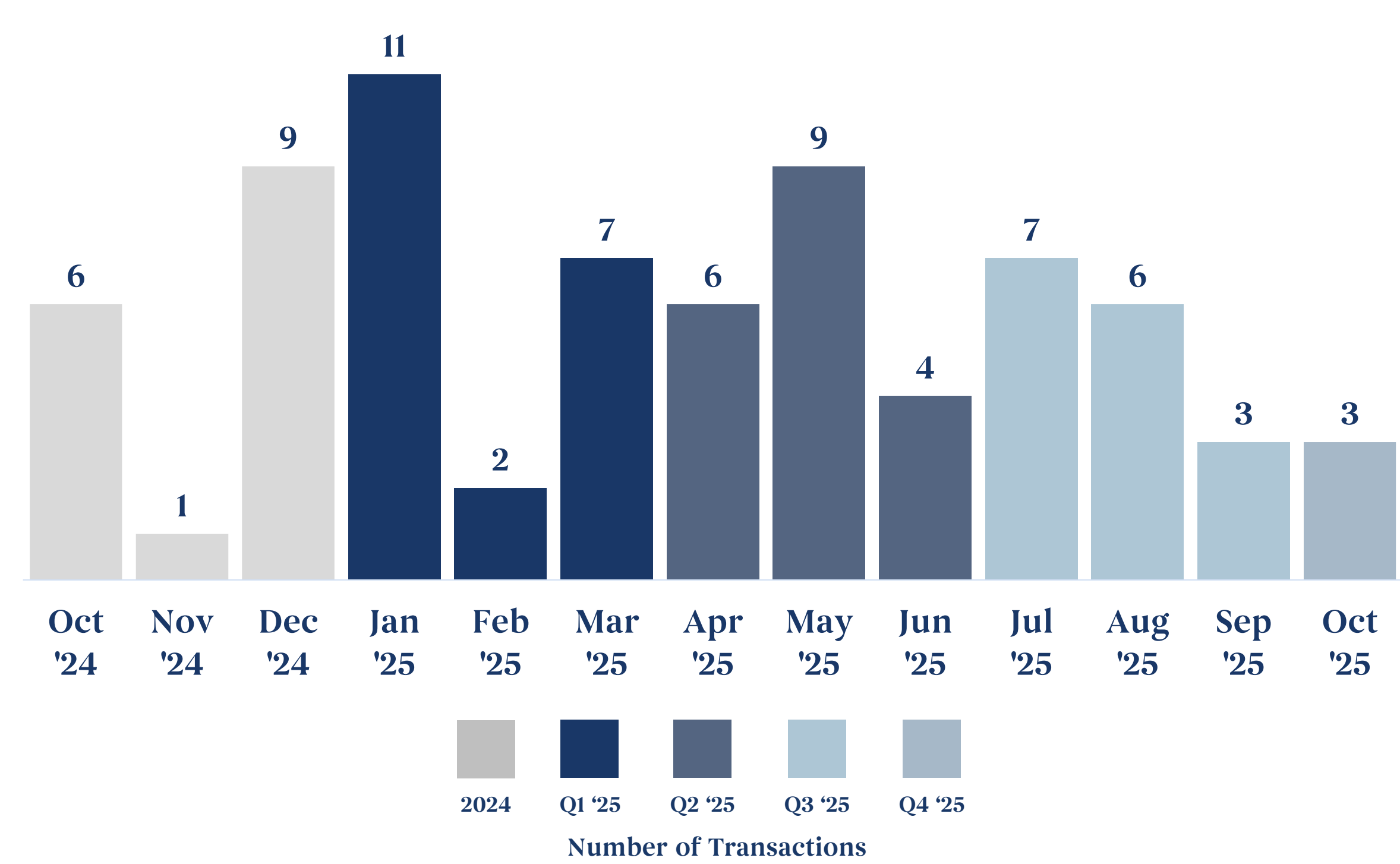
MERGERS & ACQUISITIONS
COLOMBIA

OCTOBER 2025

Summary of Mergers & Acquisitions in Colombia

In October 2025, **3 transactions** were announced in Colombia, staying consistent with the previous month. Compared to the same period last year, the volume of transactions decreased by **3 transactions**.

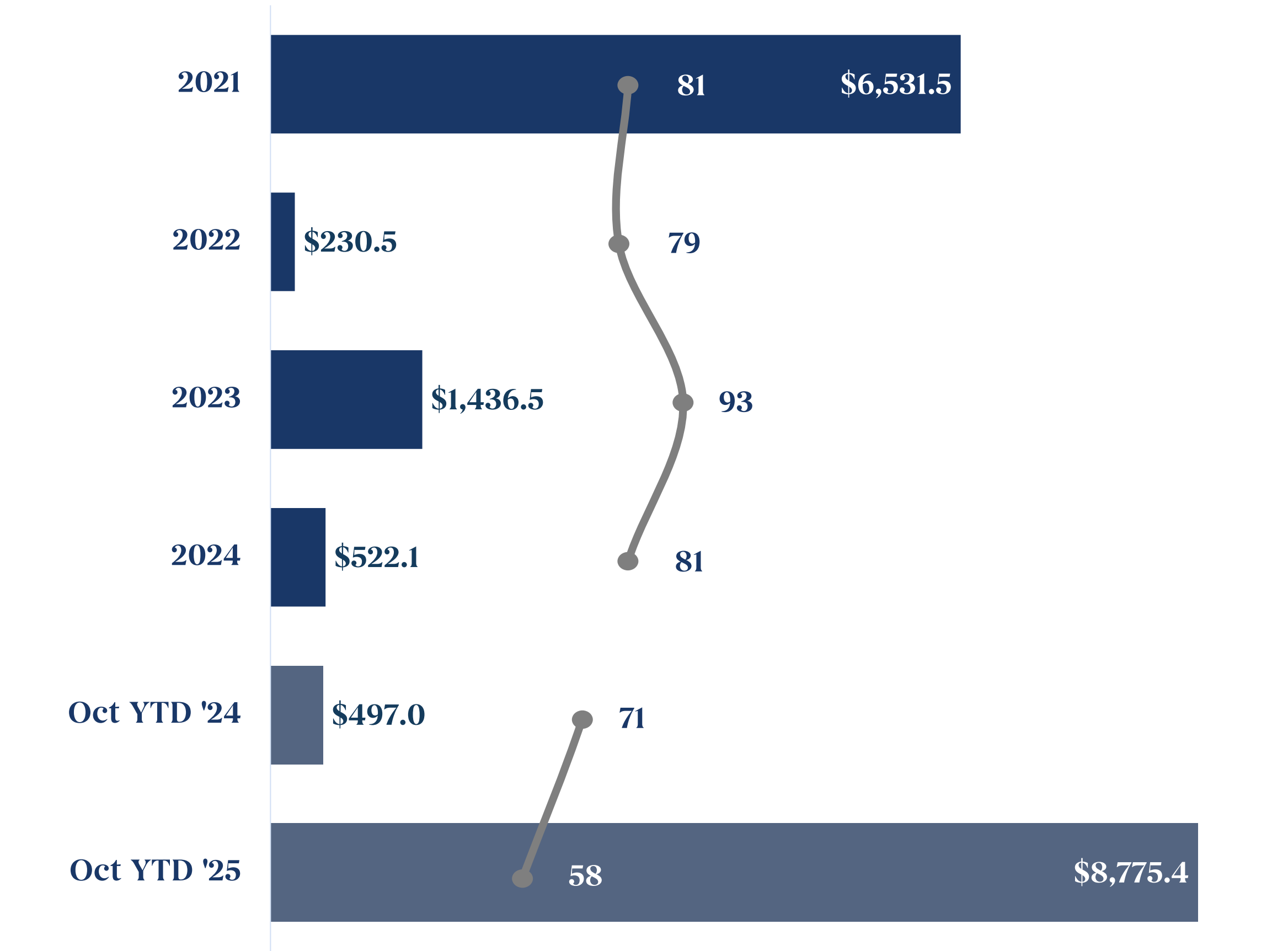
Disclosed Deal Volume in Colombia
Number of Transactions per Month



Disclaimer: the data presented in this report is comprised of transactions of mature-stage companies and excludes venture capital and capital raises. Additionally, some of the included transactions might still be subject to customary closing conditions and regulatory approvals.

Sources: Capital IQ, Companies' Press Releases, Mergermarket, TTR

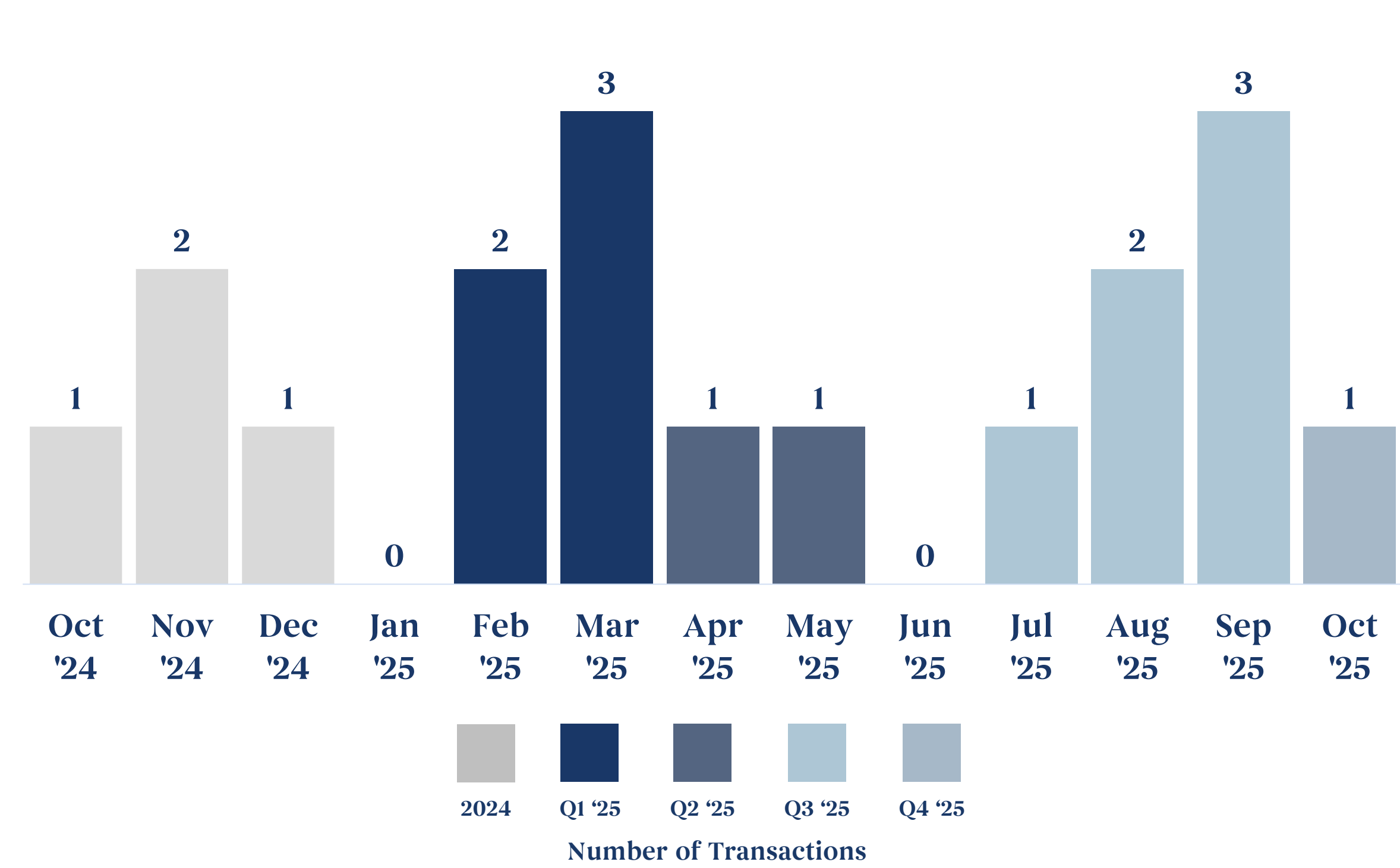
Disclosed Deal Volume and Value of Acquisitions in Colombia
Accumulated Transactions Value (US\$ Million) | Number of Transactions



Summary of Transactions by Colombian Companies Abroad

In October 2025, **1 transaction** was announced by Colombian companies abroad, decreasing by **2 transactions** versus the prior month. Compared to the same period last year, the volume of transactions remained the same.

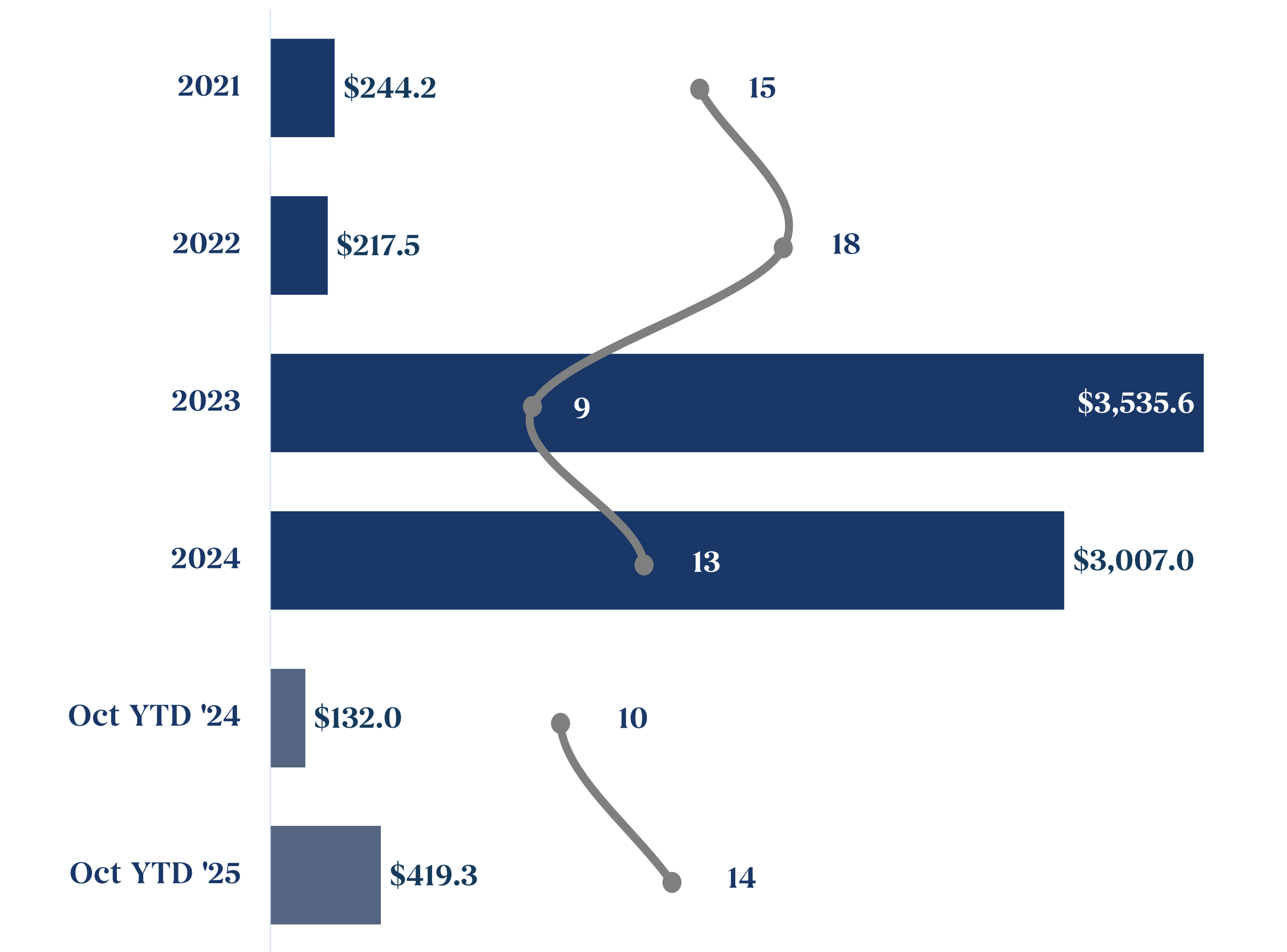
Disclosed Deal Volume by Colombian Companies Abroad
Number of Transactions per Month



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Disclosed Deal Volume and Value by Colombian Companies Abroad
Accumulated Transactions Value (US\$ Million) | Number of Transactions

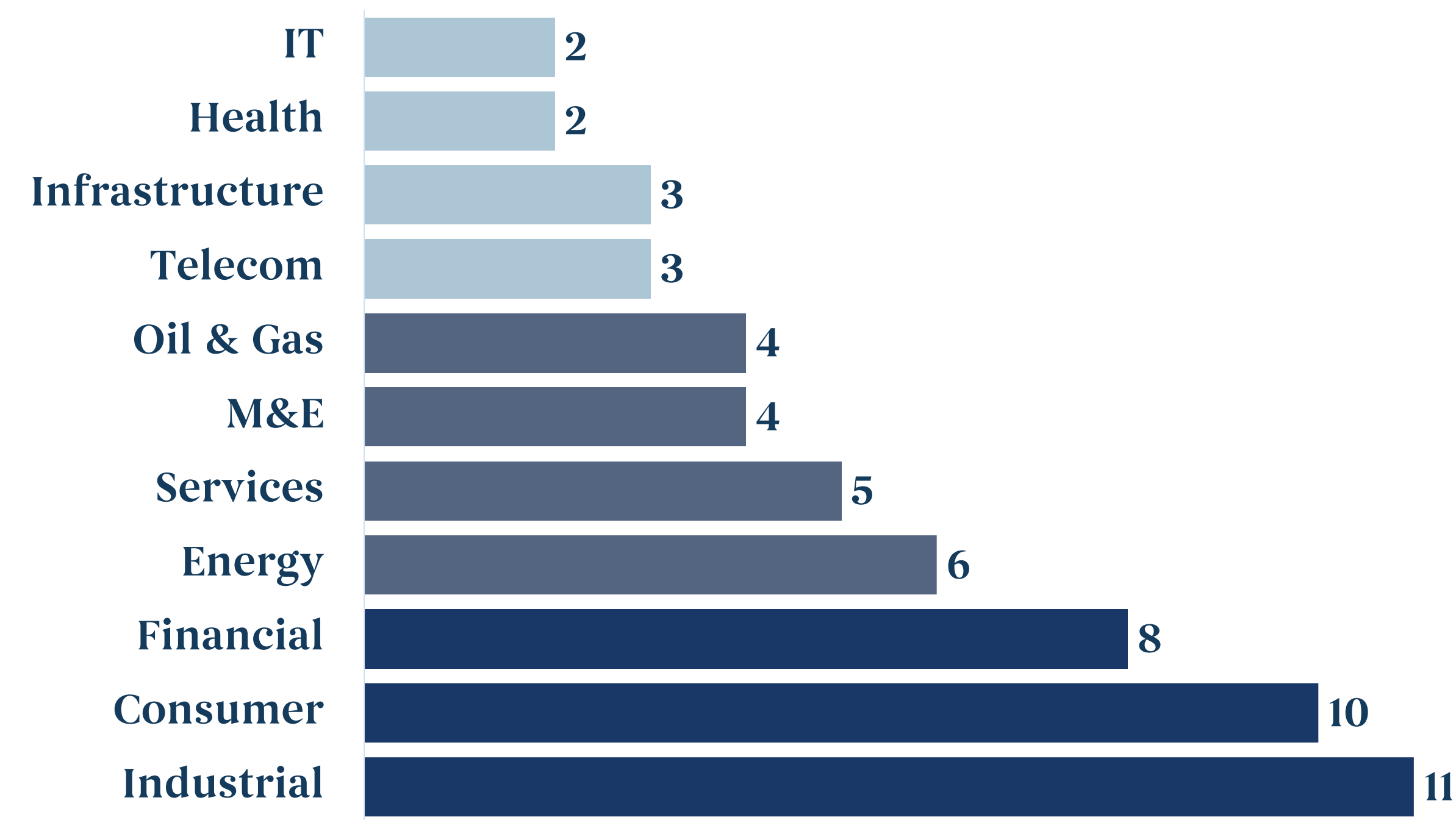


Summary of Mergers & Acquisitions by Industry

Deals in Colombia by Industry

YTD October 2025 Transactions: **58**

The **Industrial** sector leads the domestic M&A activity in Colombia, with **11 transactions** as of October 2025, representing **19.0%** of the total announced transactions.



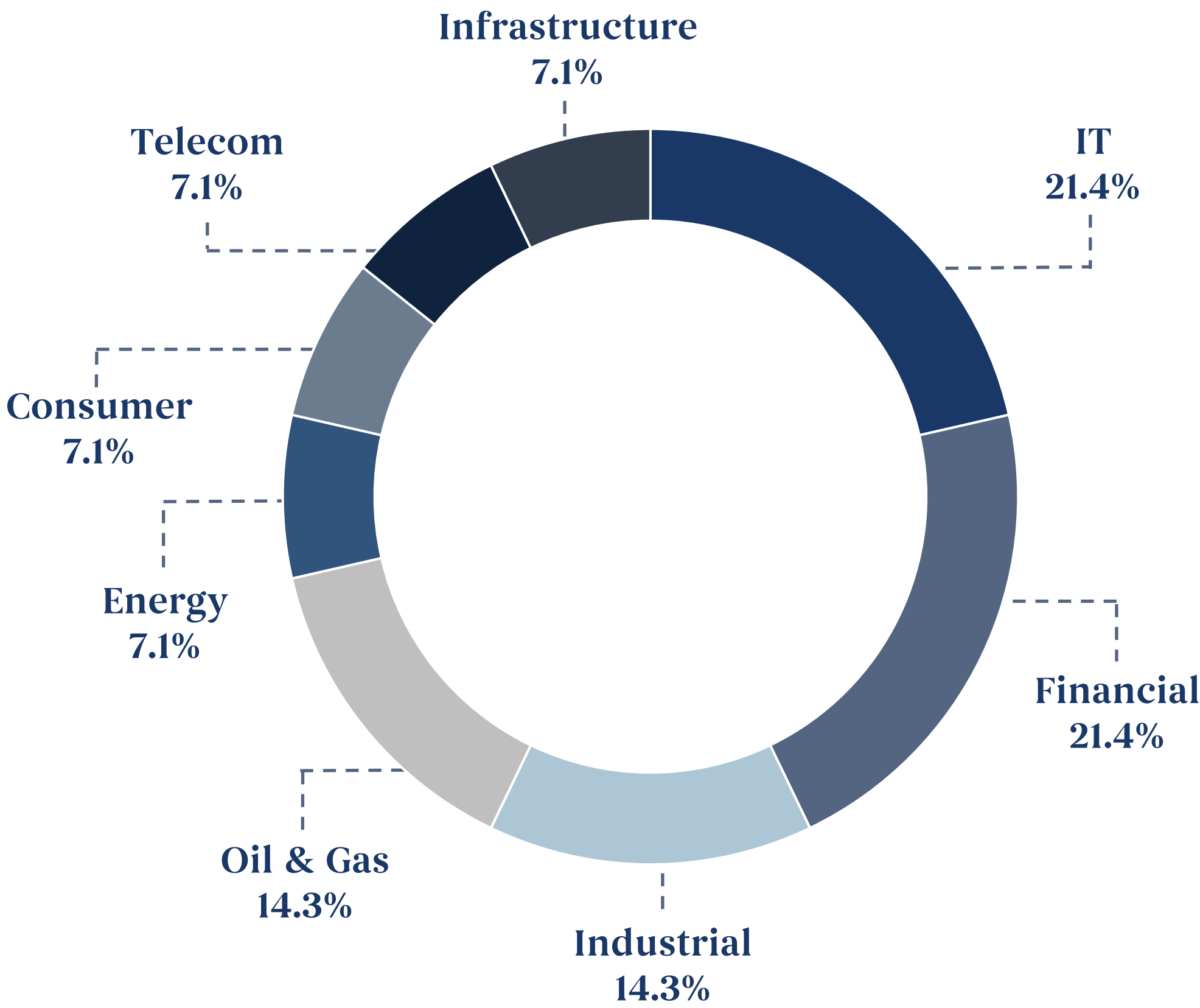
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Deals from Colombian Companies Abroad, by Industry

YTD October 2025 Transactions: **14**

The **IT and Financial** sectors lead M&A activity by Colombian companies abroad, with **3 transactions each** as of October 2025, representing **21.4%** of the total transactions.



Transactions in Colombia During October 2025

	Target	Industry	Buyer	Country	Seller	Financial Information			
						Size (US\$ M)	% Acquired	EV / EBITDA	EV / Revenue
E&P Contract	* Guachiria Sur - Oil exploration and production (E&P) contract focused on crude extraction operations	Oil & Gas	 Petrolco - Engages in the exploration, production, refining, and commercialization of oil and gas	COL		\$8.5	60.0%	-	-
	Meraki Software Technologies - Develops custom software solutions for business process automation and digital innovation	IT	 BABEL - Provides digital transformation solutions and IT consulting services	ESP	-	-	100.0%	-	-
	* Aguas de Oriente - Provides water supply and wastewater treatment services	Financial	 Empresas Publicas de Medellin - Provides public utility services, including energy, water, and waste management	COL		\$1.2	44.0%	-	-

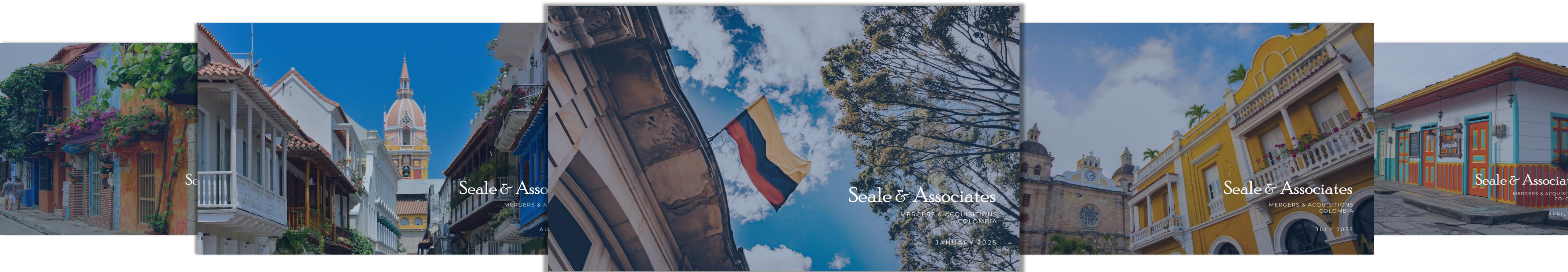
* Announced transactions pending approval and other closing conditions

Transactions by Colombian Companies Abroad, During October 2025

Target	Country	Industry	Buyer	Country	Seller	Financial Information			
						Size (US\$ M)	% Acquired	EV / EBITDA	EV / Revenue
Alohome - Operates an online platform that connects construction firms, banks, and buyers to streamline home purchases	MEX	Financial	 Koggi - Operates an online real estate platform for developers to manage listings, reservations, and sales	COL	-	-	100.0%	-	-

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 <p>INMAGUSA Grupo Galaz, S.A de C.V.</p> <p>has been acquired by</p> 	 <p>has sold</p>  <p>to</p> 	 <p>has sold their Sanitaryware Manufacturing Plant</p> <p>to</p> 	 <p>has sold</p>  <p>to</p> 	 <p>has sold</p>  <p>to</p> 	 <p>has been acquired by</p> 	  <p>acquired The Zinc Recycling Business of</p> 
 <p>has acquired</p>  <p>dealerships from</p> 	 <p>has sold</p>  <p>to</p> 	 <p>has sold Kidde de Mexico, S.A. de C.V Fire Safety Solutions Business</p> <p>to an affiliate of</p> 	 <p>has sold its concrete pumping business</p> <p>to</p> 	 <p>holding company of</p>  <p>has acquired a majority stake in</p> 	 <p>has been acquired by</p> 	 <p>has been acquired by</p> 
 <p>has been acquired by</p> 	 <p>has acquired</p>  <p>KFC Costa Rica from</p> 	 <p>Multiple acquisitions</p> 	 <p>has partnered with</p>  <p>a subsidiary of</p> 	 <p>has been acquired by</p> 	 <p>has merged its Beverage Division with</p> 	 <p>has sold its Brazilian Security Fire & Services Business</p>



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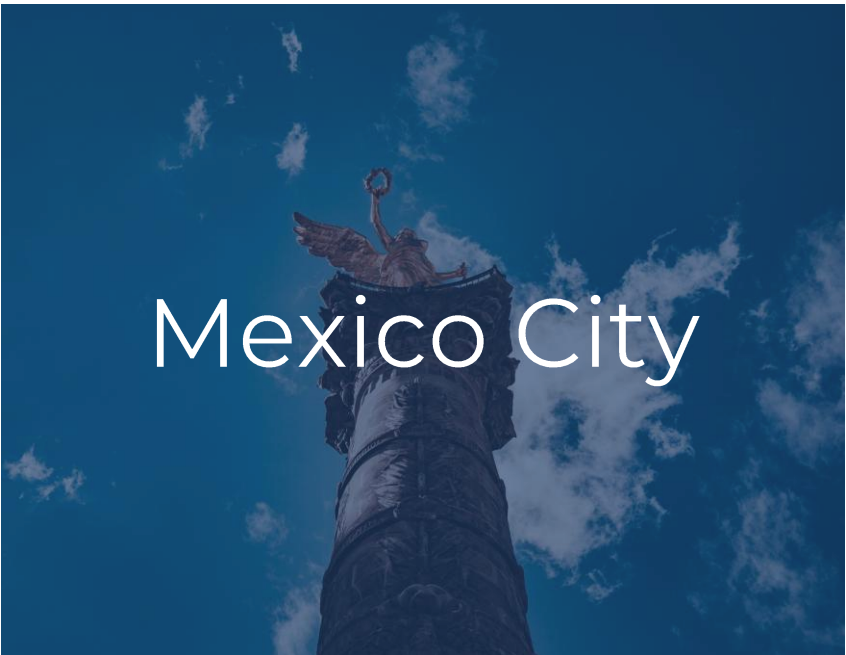
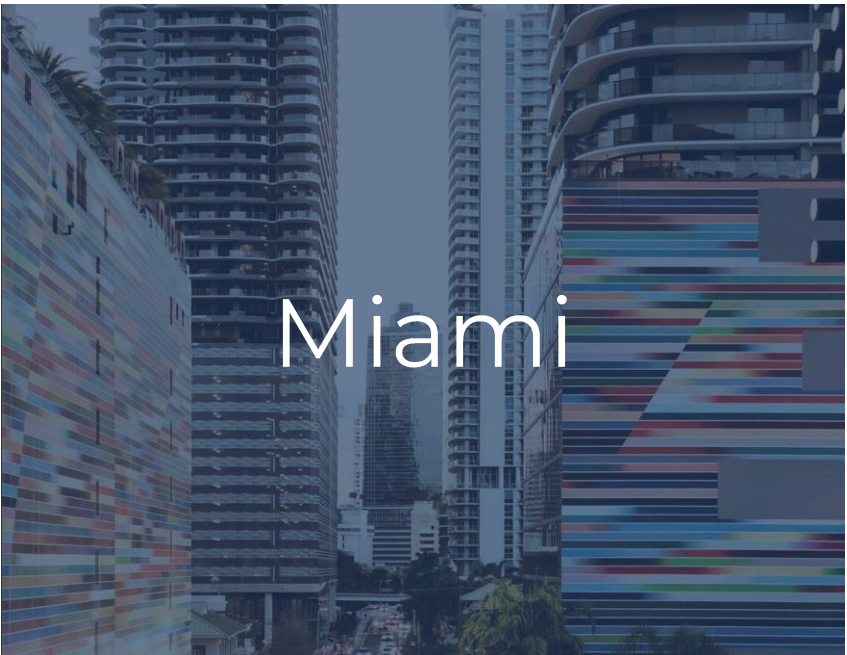


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For over 25 years, Seale & Associates has served leading public and private companies from around the world and operating in a broad range of industries with a high level of quality, integrity and independence while presenting innovative ideas and trusted solutions to address their most complex dealings

+25

Years of Experience

+\$50B

Closed Transactions Globally

Services & Solutions

- Mergers & Acquisitions

Divestitures

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Recapitalizations
- Due Diligence / Support

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We have worked repeatedly with many of the most well-known and respected companies in the world...

...as well as with many private equity funds, family-offices and privately held companies.





Seale & Associates

Creative Solutions. Trusted Advice.