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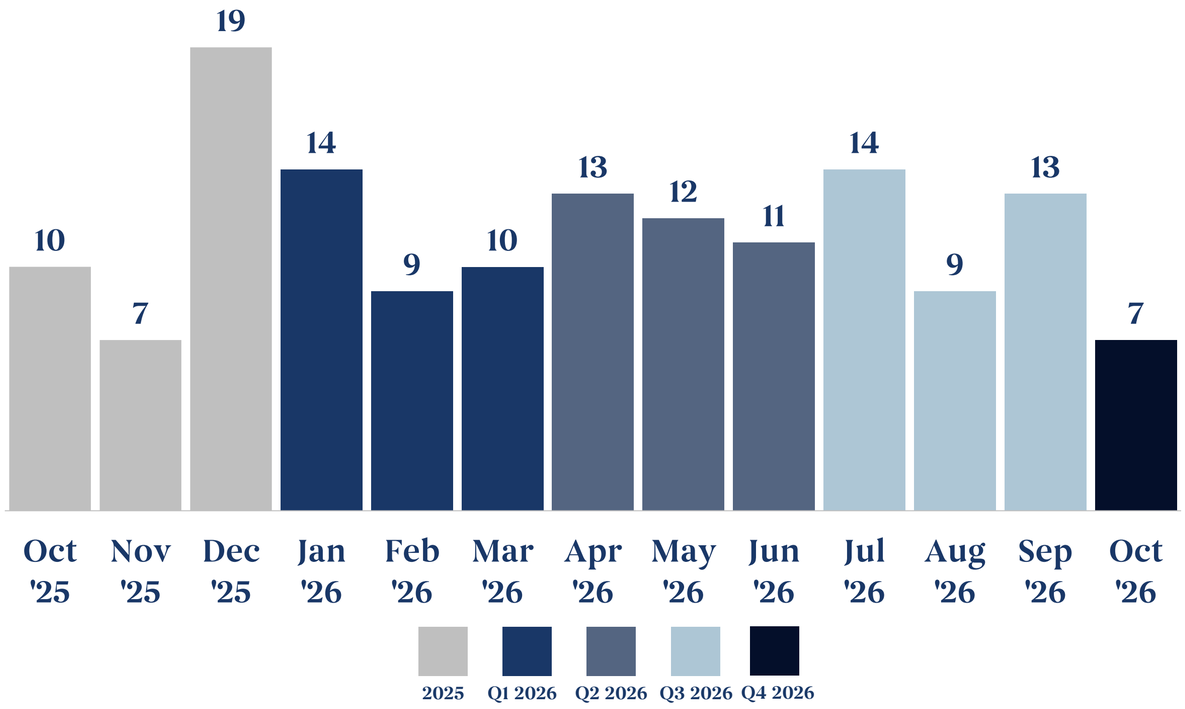
MERGERS & ACQUISITIONS
MEXICO

OCTOBER 2026

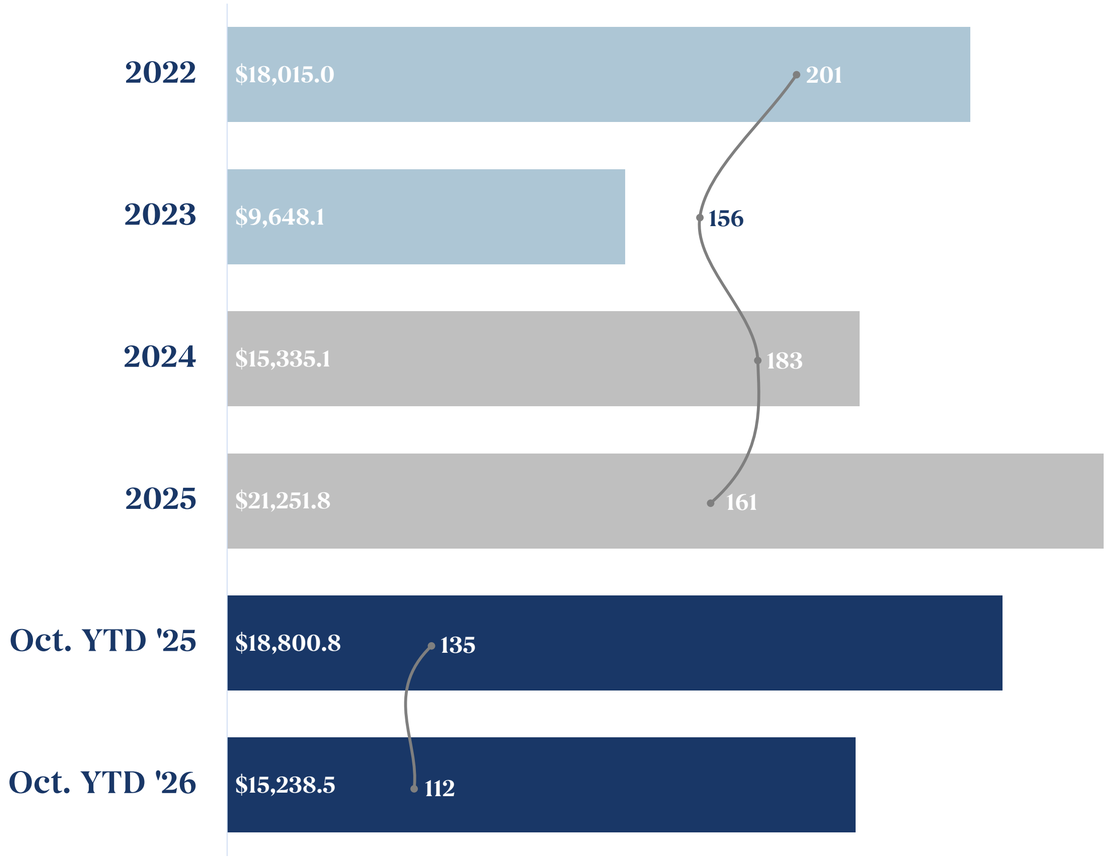
Summary of Mergers & Acquisitions in Mexico

In October 2026, **7 transactions** were announced in Mexico, representing a decrease of **6 transactions** compared to the previous month. Compared to the same period last year, the volume decreased by **3 transactions.**

Disclosed Deal Volume in Mexico
# of Transactions per Month



Disclosed Deal Volume and Value in Mexico
Annual Transactions (US$ million)



Disclaimer: the data presented in this report is comprised of transactions of mature-stage companies and excludes venture capital and capital raises. Additionally, some of the included transactions might still be subject to customary closing conditions and regulatory approvals. Transaction value reflects disclosed deal values only; transaction volume includes transactions with undisclosed values.

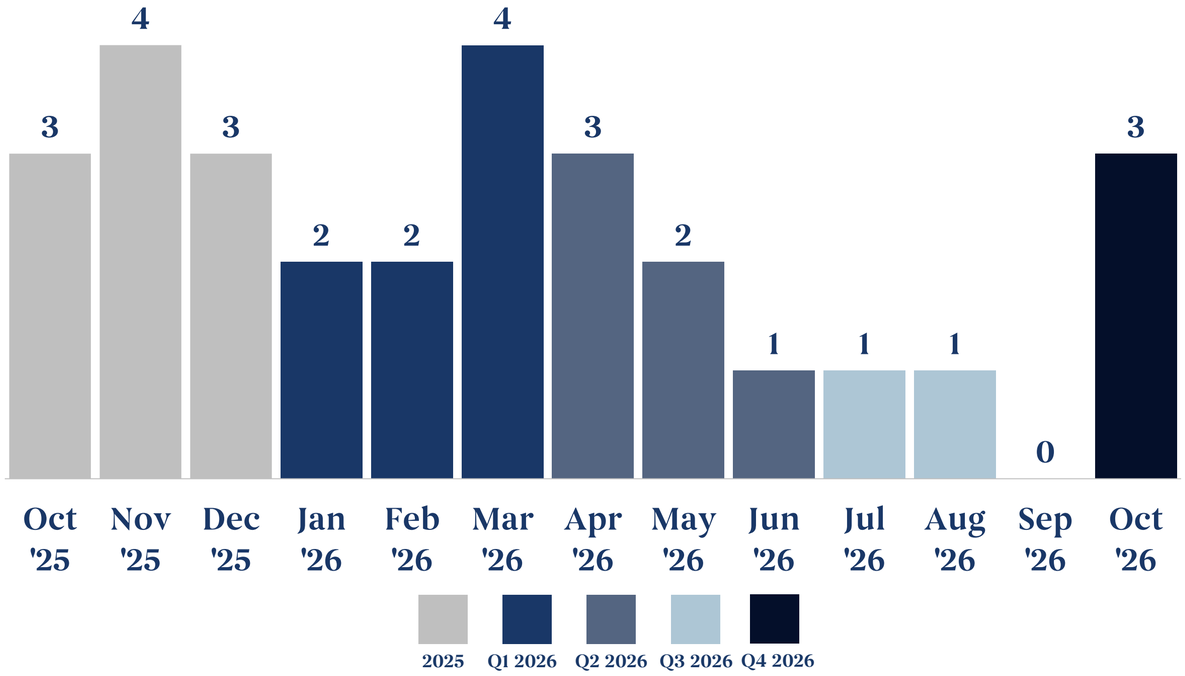
Sources: Capital IQ, Companies' Press Releases, Mergermarket, TTR

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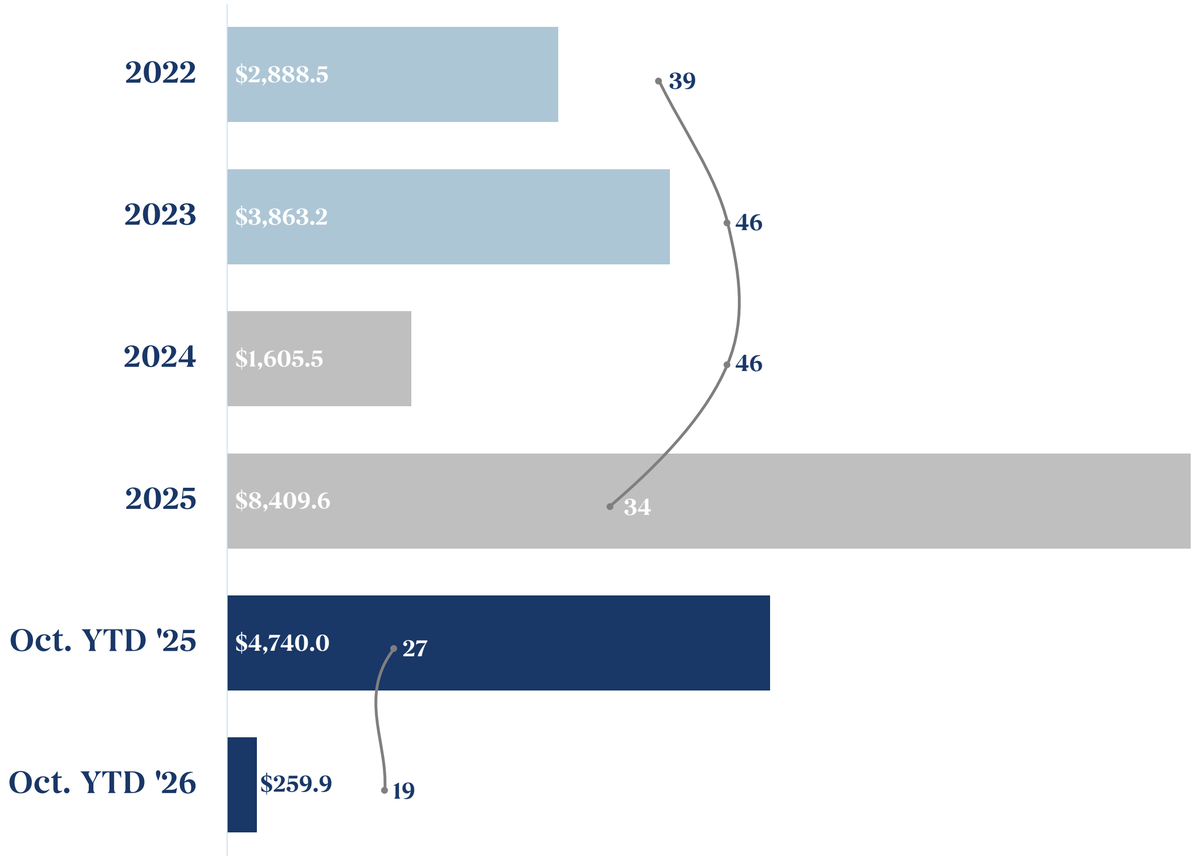
Summary of International Transactions by Mexican Companies

In October 2026, **3 transactions** were announced by Mexican companies in foreign geographies, representing an increase of **3 transactions** versus the prior month. Compared to the same period last year, the volume **remained the same**.

Disclosed Deal Volume by Mexican Companies in Foreign Geographies
# of Transactions per Month



Disclosed Deal Volume and Value by Mexican Companies in Foreign Geographies
Annual Transactions (US$ million)



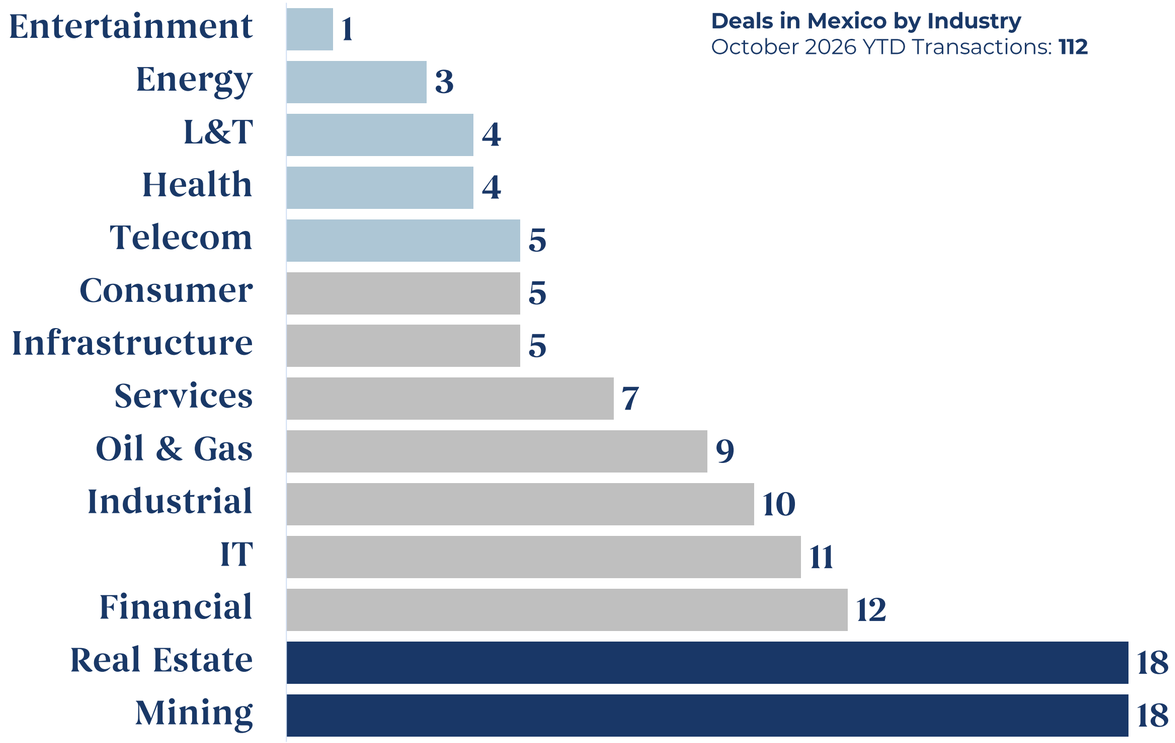
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Sources: Capital IQ, Companies' Press Releases, Mergermarket, TTR

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Summary of Mergers & Acquisitions by Industry

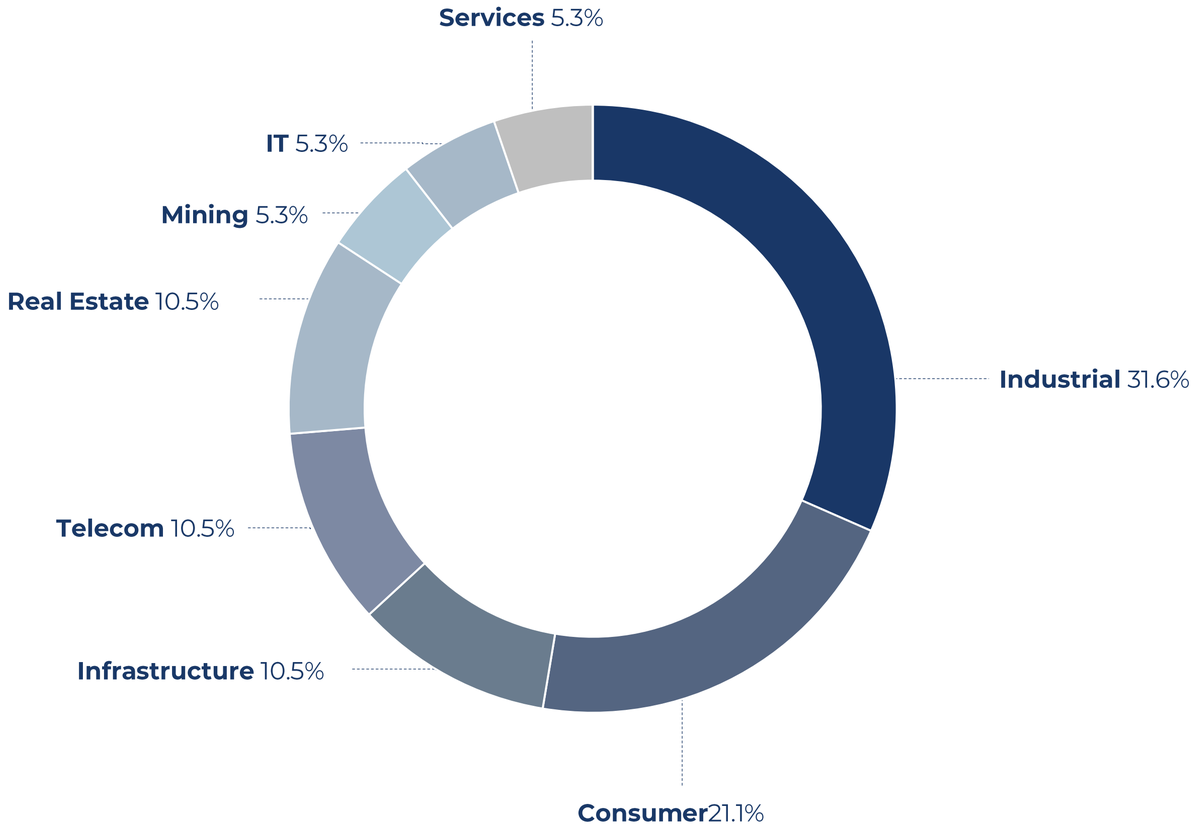
The **Mining** and **Real Estate** industries led the domestic M&A activity in Mexico, with **18 transactions** each as of October 2026, individually representing **16.1%** of the total announced transactions.



Deals in Mexico by Industry
October 2026 YTD Transactions: **112**

The **Industrial** sector led M&A activity by Mexican companies in foreign geographies, with **6 transactions** as of October 2026, representing **31.6%** of the total transactions.

Mexican Companies' Transactions in foreign geographies by Industry
October 2026 YTD Transactions: **19**



Disclaimer: the data presented in this report is comprised of transactions of mature-stage companies and excludes venture capital and capital raises. Additionally, some of the included transactions might still be subject to customary closing conditions and regulatory approvals.

Sources: Capital IQ, Companies' Press Releases, Mergermarket, TTR

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Transactions in Mexico During October 2026

Target		Industry	Buyer		Country	Seller	Financial Information			
							Size (US$M)	% Acquired	EV / EBITDA	EV / Revenue
Prudential	**Prudential Seguros México*** Provider of life insurance through a network of insurance advisers	**Financial**	CNP assurances	**CNP Assurances*** French insurer providing life insurance, savings, and pension solutions	**MEX**	Prudential Financial	-	**100.0%**	-	-
AT&T Mexico	**AT&T México*** Second-largest mobile telecommunications operator in Mexico	**Telecom**	Televisa	**Grupo Televisa and Fintech Holdings*** Media and telecommunications company and investment firm	**MEX**	AT&T	**$2,000.0**	**100.0%**	-	-
Finia	**Finia AI (assets)** Provider of AI-powered underwriting and financial products for micro-businesses	**Financial**	PAYJOY	**PayJoy** Provider of financial services for underserved consumers in emerging markets	**MEX**	Finia	-	**ND**	-	-
ALTIARA Naturalmente Productivo	**Altiara** Manufacturer of specialty crop nutrition, bio-solutions, and plant protection products	**Industrial**	BRANDT	**BRANDT** Manufacturer of specialty agriculture products and U.S. agriculture retailer	**MEX**	-	-	**100.0%**	-	-
CONTPAQ i	**CONTPAQi*** Provider of accounting, payroll, and electronic invoicing software for SMBs	**IT**	Advent	**Advent International*** Private equity firm	**MEX**	-	-	**ND**	-	-
pulpos	**Pulpos** Provider of AI-powered cloud business management software for merchants	**IT**	clip	**Clip** Provider of digital payments and financial services for merchants	**MEX**	-	-	**100.0%**	-	-
Aldebarán and Pollux Energy Project	**Aldebarán and Pollux Energy Project*** Solar power projects in Zacatecas and Nuevo León	**Energy**	RIVER STONE	**Riverstone Holdings*** Private investment firm focused on energy, power, and infrastructure	**MEX**	-	-	**100.0%**	-	-

* Announced transactions pending approval and other closing conditions

ND: Not Disclosed

Source: Capital IQ, Press Releases, Mergermarket, TTR, Latin Lawyer, SiiLA

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Transactions in Foreign Geographies by Mexican-based Companies During October 2026

Target		Country	Buyer		Industry	Seller	Financial Information			
							Size (US$M)	% Acquired	EV / EBITDA	EV / Revenue
WOZ	**Woz*** Developer of AI coding agents for complex business use cases	**USA**	kapital de BancoAutofin	**Kapital*** AI-powered financial institution focused on SMEs	**IT**	Multiple Sellers	**$30.0**	**ND**	-	-
DESKTOP A INTERNET QUE JOGA JUNTO	**Desktop*** Provider of fiber-optic internet services in São Paulo, Brazil	**BRA**	américa móvil	**América Móvil*** Provider of telecommunications services in Latin America	**Telecom**	Multiple Sellers	-	**27.2%**	-	-
Madrid Palace (Justicia)	**Madrid Palace (Justicia)** 19th-century palace in Madrid to be converted into 12 luxury homes	**ESP**	Be Grand	**BeGrand** Mexican developer of luxury residential real estate	**Real Estate**	-	-	**100.0%**	-	-

* Announced transactions pending approval and other closing conditions

ND: Not Disclosed

Source: Capital IQ, Press Releases, Mergermarket, TTR, Latin Lawyer, SiiLA

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WM WASTE MANAGEMENT

ZN ZINC NACIONAL
has sold
GSDK
Zinc Oxide Corporation
a subsidiary of
Korea Zinc

Electrolux PROFESSIONAL
has acquired
unified brands
from
DOVER

Port Contractors
has been acquired by
ENSTRUCTURE

Oxbow
Oxbow's Senior Subordinated debt issued by
H.J. BAKER
was refinanced by
BMO

Hertz
has acquired
DONLEN

Standex
has sold
Enginetics
to
Enjet AERO

ITT
has sold
BURNY KALIBURN
and
CMC Cleveland Motion Controls
to
LINCOLN ELECTRIC

Honeywell
has sold
TENSOR
to
GE Power Systems

TRIUMPH
has sold
Triumph Processing - Embee Division
to
AMP ALL METALS PROCESSING

TRIUMPH
has sold
Triumph Air Repair, the APU Overhaul Operations of Triumph Aviation Services – Asia, and Triumph Engines businesses
to
TGG THE GORES GROUP

Rheem
has acquired
HTPG

GRACE
has sold its
GRACE Membranes business
uop
a subsidiary of
Honeywell

convatec — forever caring —
has sold
SENSI CARE
and
ALOE VESTA
to
MEDLINE

United Technologies
has sold
MobileView
to
SAFE FLEET
Driving Safety Forward™

United Technologies
has sold
HTPG
A division of Carrier Commercial Refrigeration, Inc.
to
MONOMOY CAPITAL PARTNERS and Starboard Capital Partners

LOCKHEED MARTIN
has sold
Commercial Flight Training Business
to
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FLOWSERVE
has sold
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has been recapitalized by
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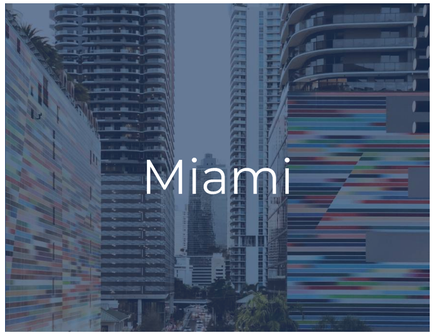
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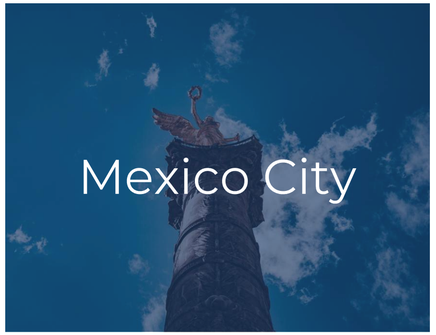


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Please contact us if you would like further information about M&A trends and/or specific transaction multiples for your industry.

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