



LOTERIA



TABLA 1

1^{ra} GRAN FABRICA DE NAIPES
DE TODOS ESTILOS



de
DON CLEMENTE
est. 1887

2



EL DIABLITO

3



LA DAMA

4



EL CATRIN

10



EL ARBOL

11



EL MELON

12



EL VALIENTE

13



EL GORRO

19



LA GARRA

20



LA GARRA

21



LA GARRA

22



LA GARRA

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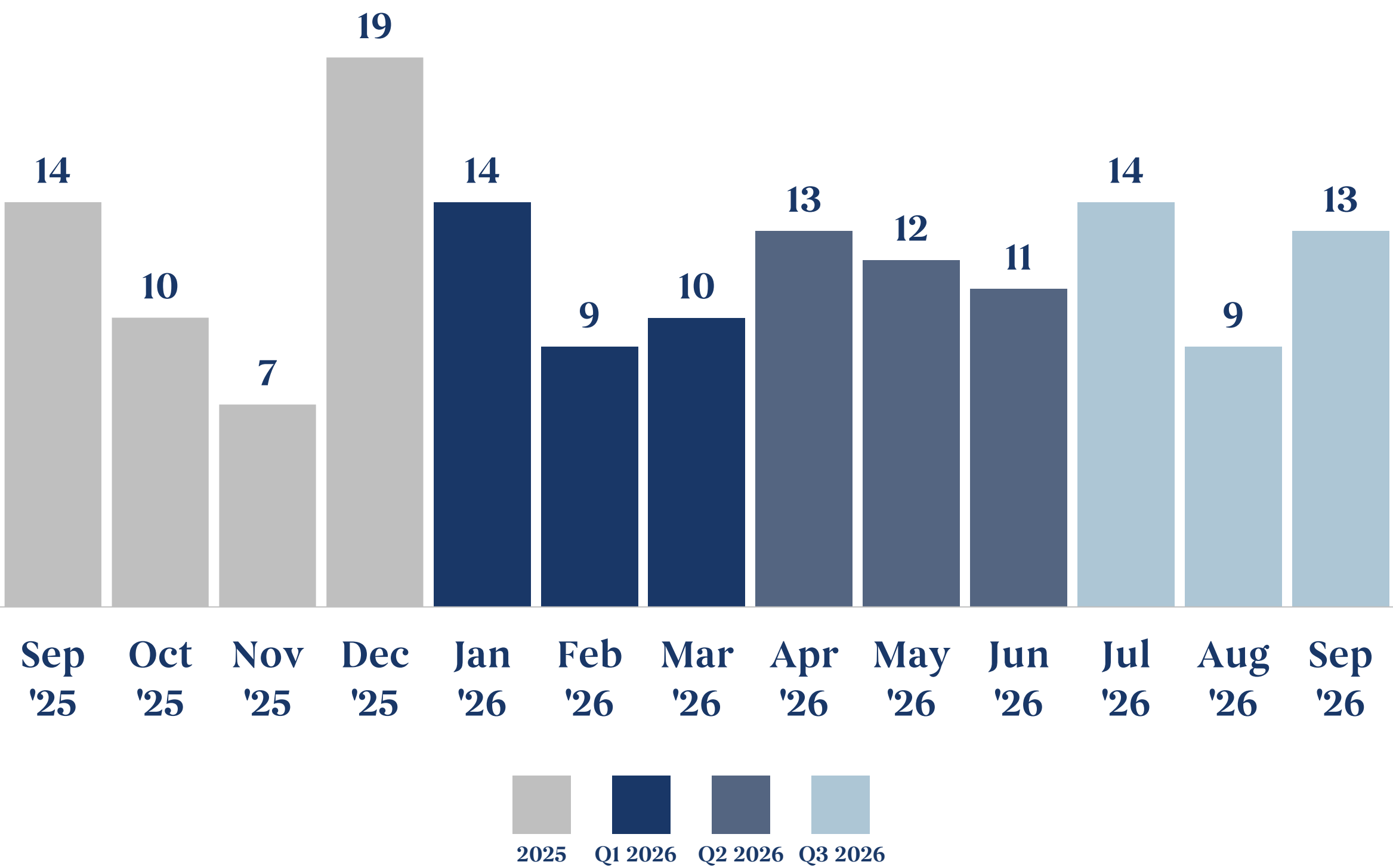
MERGERS & ACQUISITIONS
MEXICO

SEPTEMBER 2026

Summary of Mergers & Acquisitions in Mexico

In September 2026, **13 transactions** were announced in Mexico, representing an increase of **4 transactions** compared to the previous month. Compared to the same period last year, the volume decreased by **1 transaction**.

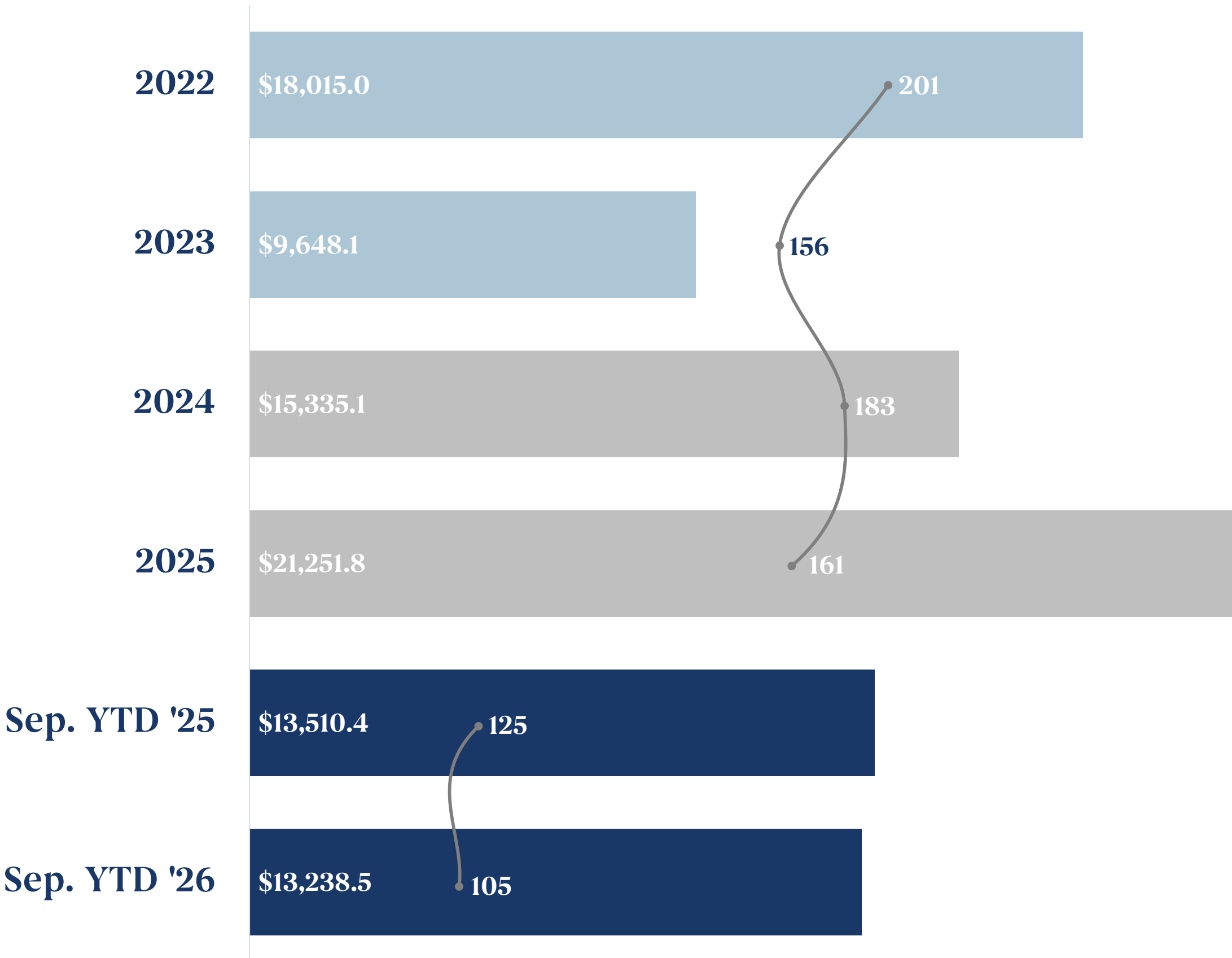
Disclosed Deal Volume in Mexico
of Transactions per Month



Disclaimer: the data presented in this report is comprised of transactions of mature-stage companies and excludes venture capital and capital raises. Additionally, some of the included transactions might still be subject to customary closing conditions and regulatory approvals. Transaction value reflects disclosed deal values only; transaction volume includes transactions with undisclosed values.

Sources: Capital IQ, Companies' Press Releases, Mergermarket, TTR

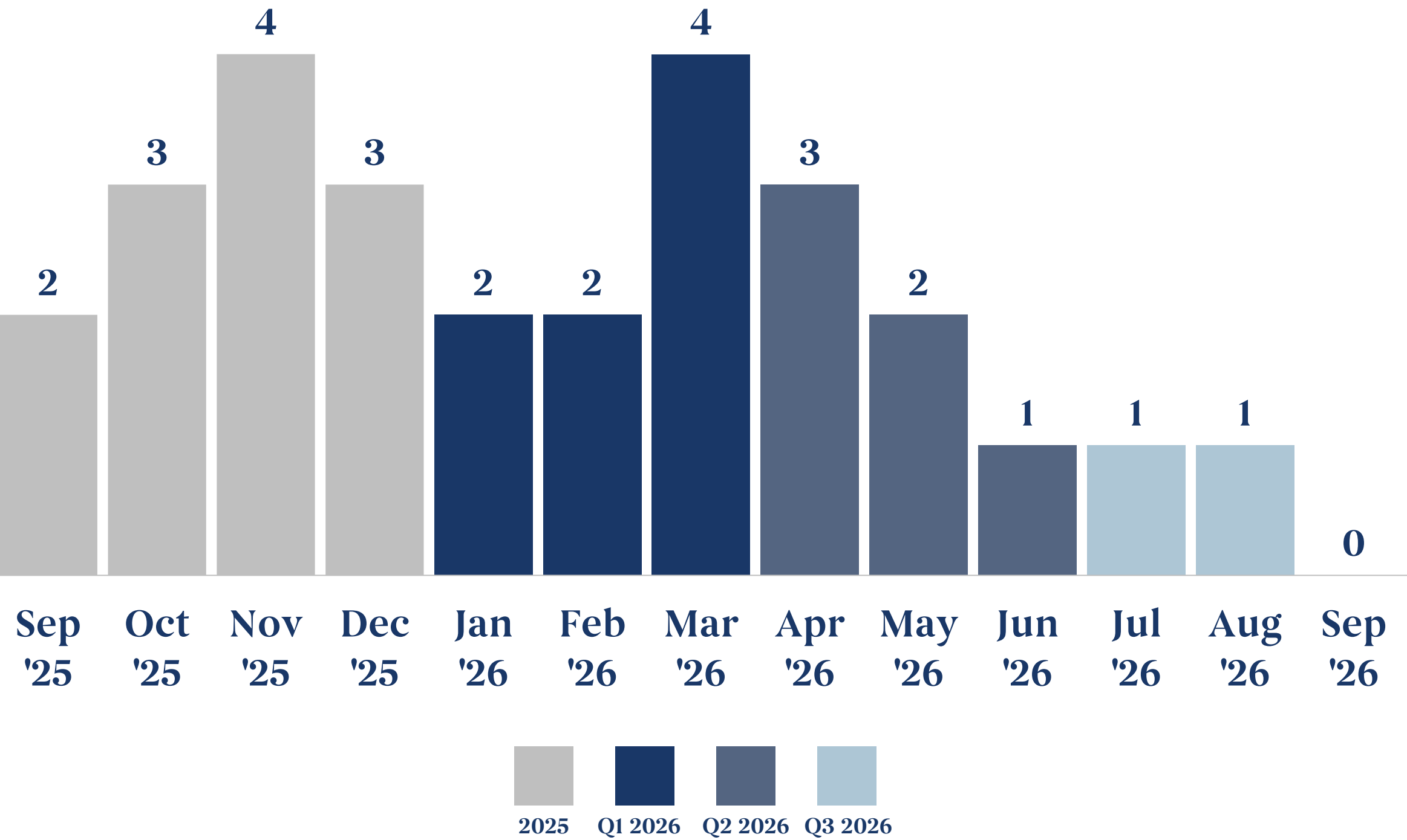
Disclosed Deal Volume and Value in Mexico
Annual Transactions (US\$ million)



Summary of International Transactions by Mexican Companies

In September 2026, **no transactions** were announced by a Mexican company in foreign geographies, representing a decrease of **1 transaction** versus the prior month. Compared to the same period last year, the volume decreased by **2 transactions**.

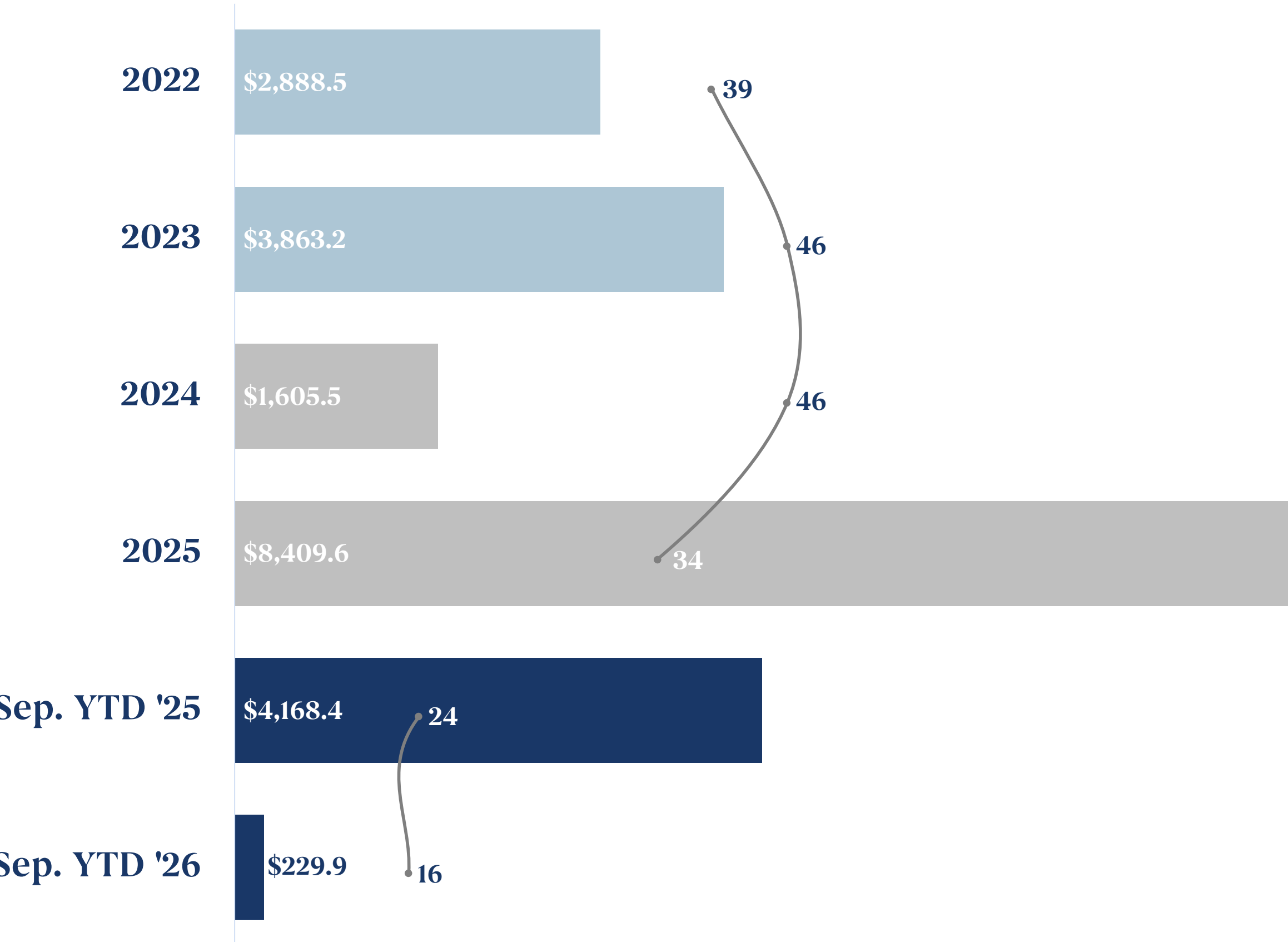
Disclosed Deal Volume by Mexican Companies in Foreign Geographies
of Transactions per Month



Disclaimer: the data presented in this report is comprised of transactions of mature-stage companies and excludes venture capital and capital raises. Additionally, some of the included transactions might still be subject to customary closing conditions and regulatory approvals. Transaction value reflects disclosed deal values only; transaction volume includes transactions with undisclosed values.

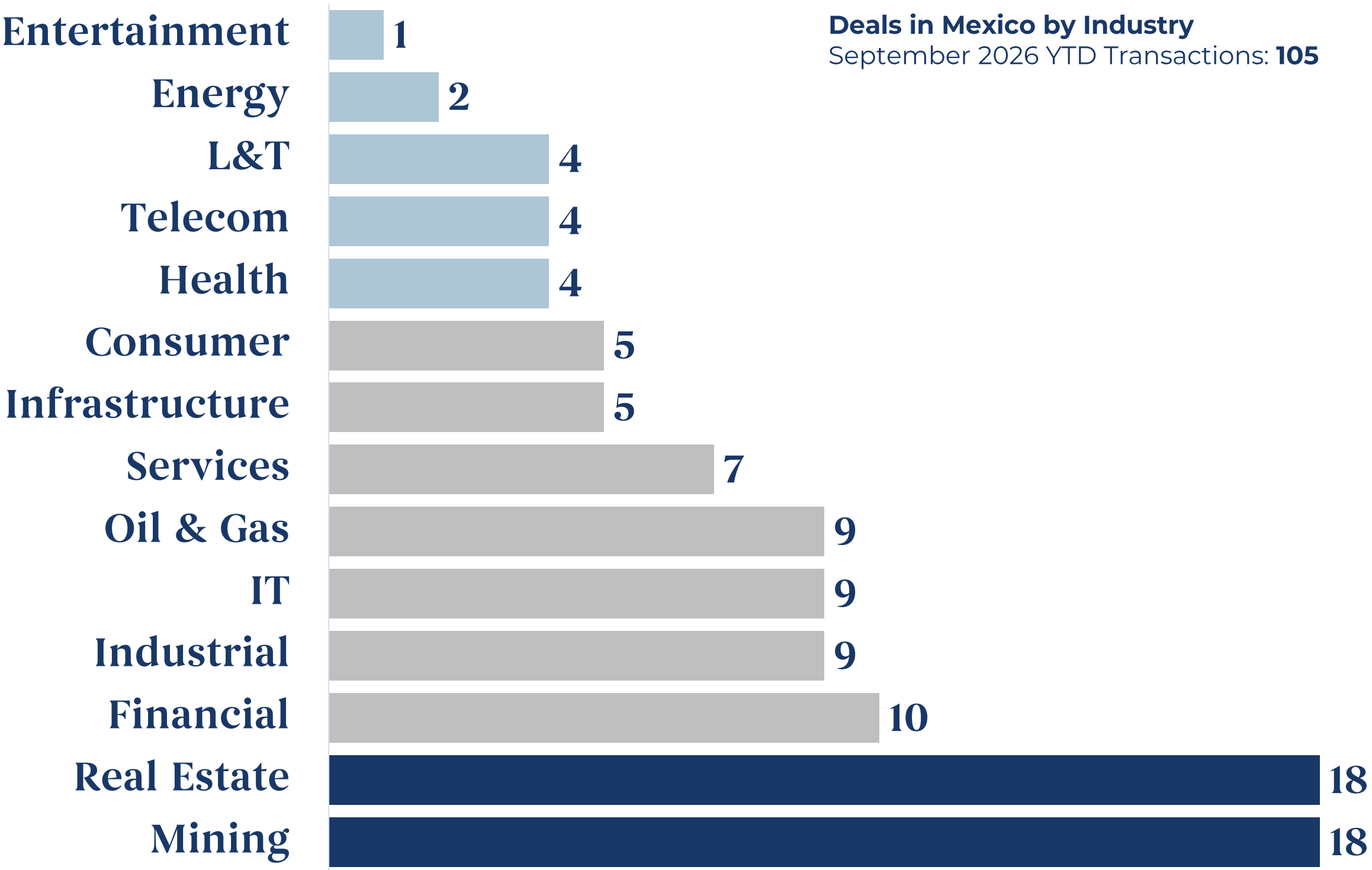
Sources: Capital IQ, Companies' Press Releases, Mergermarket, TTR

Disclosed Deal Volume and Value by Mexican Companies in Foreign Geographies
Annual Transactions (US\$ million)

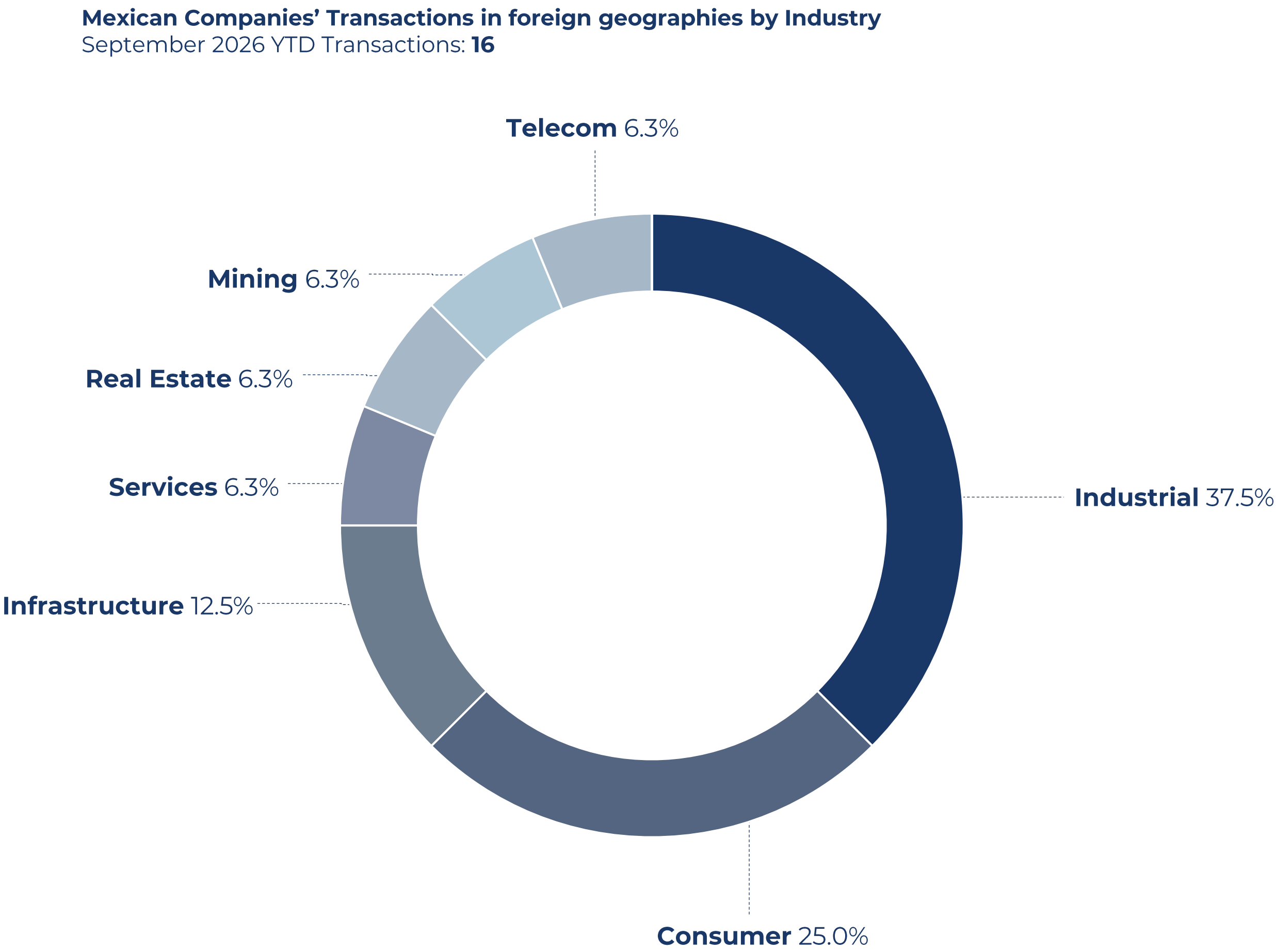


Summary of Mergers & Acquisitions by Industry

The **Mining** and **Real Estate** industries led the domestic M&A activity in Mexico, with **18 transactions** each as of September 2026, individually representing **17.1%** of the total announced transactions.



The **Industrial** sector led M&A activity by Mexican companies in foreign geographies, with **6 transactions** as of September 2026, representing **37.5%** of the total transactions.



Disclaimer: the data presented in this report is comprised of transactions of mature-stage companies and excludes venture capital and capital raises. Additionally, some of the included transactions might still be subject to customary closing conditions and regulatory approvals.

Sources: Capital IQ, Companies' Press Releases, Mergermarket, TTR

Transactions in Mexico During September 2026 (1/2)

Target		Industry	Buyer	Country	Seller	Financial Information			
						Size (US\$M)	% Acquired	EV / EBITDA	EV / Revenue
	Ariza de México Provider of fleet management and leasing services in Mexico	Services	 Holman Global automotive services provider specializing in fleet management, leasing, and mobility solutions	MEX	 ZAPATA <i>/// CAMIONES</i>	-	50.0%	-	-
	Axtel* Provider of fiber-optic network, cloud computing, and IT services	Telecom	 transtelco Provider of fiber-optic network infrastructure in Mexico and the southwestern United States	MEX	Multiple Sellers	-	ND	-	-
	Energía Occidente de México* Owner and operator of the ~313 km Guadalajara-Manzanillo natural gas pipeline system in Mexico	Oil & Gas	 ESENTIA Energy Systems	MEX	 TC Energy	\$400.0	ND	-	-
	Perfomex* Joint venture providing integrated drilling and well services to PEMEX in Mexico	Oil & Gas	 CME Mexican oil and gas services company	MEX	 Borr Drilling	-	51.0%	-	-
	Tonalli Energía* Operator of the Tecolutla onshore oil and gas block in Veracruz, Mexico	Oil & Gas	 Petro Frontera Mexican oil and gas exploration and production subsidiary of International Frontier Resources	MEX	 JAGUAR Exploración y Producción	-	57.4%	-	-
	Mina Cozamin* Underground copper-silver mine in Zacatecas, Mexico	Mining	 LUCA Mining Corp.	MEX	 CAPSTONE COPPER	\$385.0	100.0%	-	-

ND: Not Disclosed

* Announced transactions pending approval and other closing conditions

Transactions in Mexico During September 2026 (2/2)

Target	Industry	Buyer	Country	Seller	Financial Information			
					Size (US\$M)	% Acquired	EV / EBITDA	EV / Revenue
 Omega Azul Sustainable aquaculture producer of premium yellowtail (kanpachi) in Baja California Sur, Mexico	Consumer	 Baja Ferries Mexican ferry and multimodal logistics operator connecting Baja California with mainland Mexico	MEX	Multiple Sellers	-	ND	-	-
 Concesión El Barqueño Gold-silver-copper exploration property in Jalisco, Mexico	Mining	 Luca Mining* Mexican-focused gold, silver, copper, zinc, and lead mining company	MEX	 AGNICO EAGLE	\$60.0	100.0%	-	-
 Traxión* Mexican logistics, freight transportation, and fleet services company	L&T	 Pantera Holdings* Investment vehicle controlled by Traxión's chief executive and other company shareholders	MEX	Multiple Sellers	\$417.6	ND	-	-
 Terreno Carranza Land parcel in Mexico City acquired for future self-storage facility development	Real Estate	 Fibra Storage Real estate investment trust specialized in developing and leasing self-storage facilities in Mexico	MEX	Multiple Sellers	\$4.0	100.0%	-	-
 Winis Mexican confectionery brand and business of Klass Company	Consumer	 Tootsie Roll Industries Global confectionery manufacturer	MEX	 KLASSCO	-	100.0%	-	-
 Residencia Villazul Senior living residence in Mexico City offering independent living, assisted living, and specialized elder care	Real Estate	 Grupo Pegasus Latin America-focused private investment firm	MEX	-	-	100.0%	-	-
 FIBRA Macquarie* Real estate investment trust focused on industrial and retail properties in Mexico	Real Estate	 Fibra Mty* Real estate investment trust focused on industrial, office, and retail properties in Mexico	MEX	Multiple Sellers	\$361.2	ND	-	-

ND: Not Disclosed
* Announced transactions pending approval and other closing conditions

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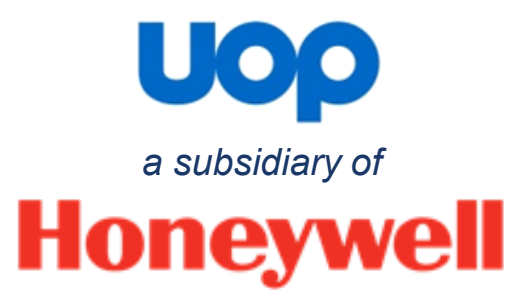
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 has sold  to 	 has sold  and  to 	 has sold  to 	 has sold  to 	 has sold Triumph Air Repair, the APU Overhaul Operations of Triumph Aviation Services – Asia, and Triumph Engines businesses to 	 has acquired 	 has sold its GRACE Membranes business 
 has sold  and  to 	 has sold  to 	 has sold  A division of Carrier Commercial Refrigeration, Inc. to 	 has sold  to 	 has sold  to 	 has acquired 	 has been recapitalized by 



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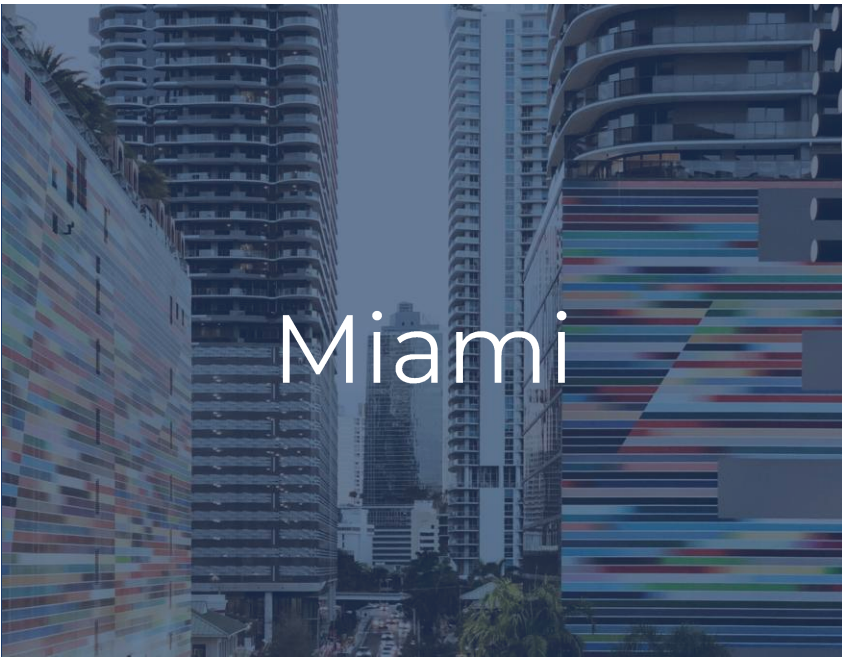


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